Summary Measures and Graphs Category of Change: Level of OASDI Contribution and Benefit Base

Proposed Provision: Make 90 percent of the earnings subject to the payroll tax (phased in 2008-2017), but retain the current-law taxable maximum for benefit purposes. This estimate considers all self-employed earnings in computing the percentage of earnings subject to the payroll tax.

<u>Preser</u>		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1 92%	-5 70%	

Change From Present Law in			
Long-Range			
Actuarial	Annual Balance		
Balance	in 75th Year		
1.00%	1.47%		

Results with	Results with this provision		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
-0.93%	-4.23%		



