

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2012. Create new bend point at the 60th percentile of earners. Maintain current-law benefits for earners at the 60th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.93	12.90	0.97	415
2014	12.20	12.92	0.72	417
2015	12.47	12.94	0.47	418
2016	12.76	12.96	0.20	417
2017	13.05	12.97	-0.07	414
2018	13.34	12.99	-0.34	410
2019	13.62	13.01	-0.61	404
2020	13.92	13.03	-0.89	397
2021	14.21	13.05	-1.16	389
2022	14.48	13.06	-1.42	380
2023	14.75	13.08	-1.68	369
2024	15.02	13.09	-1.93	357
2025	15.28	13.11	-2.17	345
2026	15.53	13.13	-2.41	331
2027	15.76	13.14	-2.62	316
2028	15.96	13.15	-2.81	301
2029	16.13	13.17	-2.97	285
2030	16.29	13.18	-3.11	269
2031	16.43	13.19	-3.24	252
2032	16.54	13.20	-3.35	235
2033	16.63	13.20	-3.42	218
2034	16.68	13.21	-3.47	200
2035	16.72	13.21	-3.50	182
2036	16.74	13.22	-3.52	164
2037	16.74	13.22	-3.52	146
2038	16.73	13.22	-3.51	127
2039	16.70	13.22	-3.48	109
2040	16.66	13.22	-3.44	90
2041	16.63	13.22	-3.41	71
2042	16.60	13.22	-3.38	52
2043	16.56	13.22	-3.34	33
2044	16.52	13.22	-3.31	13
2045	16.49	13.22	-3.28	----
2046	16.46	13.22	-3.25	----
2047	16.44	13.22	-3.22	----
2048	16.41	13.22	-3.20	----
2049	16.39	13.22	-3.18	----
2050	16.38	13.22	-3.16	----
2051	16.37	13.22	-3.15	----
2052	16.37	13.22	-3.15	----
2053	16.37	13.22	-3.15	----
2054	16.37	13.22	-3.15	----
2055	16.38	13.22	-3.16	----
2056	16.40	13.22	-3.17	----
2057	16.41	13.22	-3.19	----
2058	16.44	13.22	-3.21	----
2059	16.46	13.23	-3.23	----
2060	16.48	13.23	-3.25	----
2061	16.51	13.23	-3.28	----
2062	16.54	13.23	-3.31	----
2063	16.58	13.24	-3.34	----
2064	16.62	13.24	-3.38	----
2065	16.65	13.24	-3.41	----
2066	16.70	13.24	-3.45	----
2067	16.74	13.25	-3.49	----
2068	16.77	13.25	-3.53	----
2069	16.81	13.25	-3.56	----
2070	16.84	13.25	-3.59	----
2071	16.88	13.26	-3.62	----
2072	16.91	13.26	-3.65	----
2073	16.94	13.26	-3.68	----
2074	16.98	13.26	-3.71	----
2075	17.01	13.26	-3.75	----
2076	17.05	13.27	-3.78	----
2077	17.08	13.27	-3.81	----
2078	17.12	13.27	-3.85	----
2079	17.16	13.27	-3.88	----
2080	17.20	13.28	-3.92	----

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.07%	13.83%	-1.24%	0.68%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security  
 January 4, 2006