

**Detailed Single Year Tables**  
**Category of Change: Payroll Tax Rates**

***Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 1.8 percentage points in 2009 and later***

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	14.61	3.34	369
2010	11.36	14.62	3.26	393
2011	11.53	14.64	3.12	416
2012	11.76	14.67	2.91	436
2013	12.03	14.70	2.68	453
2014	12.31	14.72	2.40	467
2015	12.61	14.74	2.13	478
2016	12.92	14.76	1.84	487
2017	13.23	14.79	1.55	494
2018	13.53	14.81	1.28	500
2019	13.83	14.83	0.99	503
2020	14.13	14.84	0.71	506
2021	14.41	14.86	0.45	507
2022	14.68	14.88	0.20	507
2023	14.94	14.90	-0.05	507
2024	15.19	14.91	-0.28	505
2025	15.43	14.93	-0.50	503
2026	15.65	14.94	-0.71	499
2027	15.86	14.96	-0.90	495
2028	16.06	14.97	-1.09	490
2029	16.24	14.98	-1.26	485
2030	16.40	14.99	-1.41	479
2031	16.54	15.00	-1.53	474
2032	16.65	15.01	-1.64	468
2033	16.74	15.02	-1.72	462
2034	16.80	15.02	-1.77	456
2035	16.84	15.03	-1.81	450
2036	16.86	15.03	-1.83	445
2037	16.87	15.03	-1.84	440
2038	16.87	15.04	-1.83	435
2039	16.84	15.04	-1.81	430
2040	16.81	15.03	-1.77	426
2041	16.77	15.03	-1.74	422
2042	16.73	15.03	-1.70	418
2043	16.69	15.03	-1.66	414
2044	16.65	15.03	-1.62	410
2045	16.62	15.03	-1.59	407
2046	16.59	15.03	-1.56	403
2047	16.56	15.03	-1.53	400
2048	16.54	15.03	-1.51	396
2049	16.53	15.03	-1.50	393
2050	16.52	15.03	-1.49	389
2051	16.52	15.03	-1.49	386
2052	16.52	15.03	-1.49	382
2053	16.53	15.03	-1.50	378
2054	16.54	15.03	-1.51	373
2055	16.56	15.03	-1.53	369
2056	16.58	15.04	-1.55	364
2057	16.61	15.04	-1.57	359
2058	16.64	15.04	-1.59	354
2059	16.66	15.04	-1.62	349
2060	16.68	15.04	-1.64	343
2061	16.71	15.05	-1.66	337
2062	16.74	15.05	-1.69	331
2063	16.76	15.05	-1.71	325
2064	16.79	15.05	-1.73	319
2065	16.82	15.05	-1.76	313

2066	16.85	15.06	-1.79	306
2067	16.88	15.06	-1.82	299
2068	16.91	15.06	-1.85	291
2069	16.94	15.06	-1.88	284
2070	16.98	15.06	-1.92	276
2071	17.02	15.07	-1.95	268
2072	17.06	15.07	-1.99	260
2073	17.10	15.07	-2.03	251
2074	17.14	15.07	-2.06	242
2075	17.18	15.08	-2.10	233
2076	17.22	15.08	-2.14	223
2077	17.26	15.08	-2.18	214
2078	17.31	15.08	-2.22	204
2079	17.35	15.09	-2.27	193
2080	17.40	15.09	-2.31	182
2081	17.45	15.09	-2.35	171
2082	17.49	15.09	-2.40	160
2083	17.54	15.10	-2.44	148
2084	17.58	15.10	-2.48	136
2085	17.63	15.10	-2.53	123

<b>Summarized Rates: OASDI</b>				
			Actuarial	Change in
2008	Cost Rate	Income Rate	Balance	Actuarial Balance
-2082	15.63%	15.70%	0.07%	1.77%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 17, 2008