

Detailed Single Year Tables
Category of Change: Level of OASDI Contribution and Benefit Base

Proposed Provision: Raise the taxable maximum amount (the contribution and benefit base) to include 90 percent of total OASDI covered earnings. Phase in this increase gradually between 2010 and 2015. Benefit computations would reflect all earnings up to the new taxable maximum.

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.26	12.81	1.54	369	5,859	5,859	0.0%
2010	11.21	12.82	1.61	378	6,242	6,155	1.4%
2011	11.23	12.83	1.60	388	6,624	6,449	2.7%
2012	11.30	12.85	1.55	396	7,023	6,746	4.1%
2013	11.40	12.88	1.47	402	7,443	7,055	5.5%
2014	11.52	12.88	1.36	408	7,883	7,373	6.9%
2015	11.65	12.90	1.24	413	8,338	7,701	8.3%
2016	11.93	12.92	0.99	417	8,710	8,039	8.4%
2017	12.22	12.94	0.72	419	9,098	8,390	8.4%
2018	12.49	12.96	0.47	420	9,499	8,759	8.4%
2019	12.77	12.98	0.21	419	9,915	9,142	8.5%
2020	13.05	13.00	-0.06	416	10,347	9,539	8.5%
2021	13.32	13.01	-0.30	413	10,796	9,952	8.5%
2022	13.57	13.03	-0.54	408	11,262	10,381	8.5%
2023	13.82	13.05	-0.77	402	11,747	10,827	8.5%
2024	14.06	13.06	-0.99	396	12,254	11,293	8.5%
2025	14.28	13.08	-1.20	388	12,780	11,777	8.5%
2026	14.49	13.09	-1.40	380	13,330	12,284	8.5%
2027	14.70	13.11	-1.59	370	13,903	12,810	8.5%
2028	14.89	13.12	-1.77	360	14,501	13,360	8.5%
2029	15.07	13.13	-1.93	349	15,128	13,937	8.5%
2030	15.22	13.14	-2.08	338	15,784	14,539	8.6%
2031	15.36	13.16	-2.20	326	16,472	15,172	8.6%
2032	15.47	13.16	-2.31	314	17,191	15,833	8.6%
2033	15.56	13.17	-2.39	301	17,947	16,528	8.6%
2034	15.62	13.18	-2.45	289	18,740	17,257	8.6%
2035	15.67	13.18	-2.49	276	19,567	18,017	8.6%
2036	15.70	13.19	-2.52	264	20,429	18,810	8.6%
2037	15.72	13.19	-2.53	251	21,332	19,640	8.6%
2038	15.73	13.19	-2.53	238	22,277	20,509	8.6%
2039	15.72	13.19	-2.52	226	23,269	21,420	8.6%
2040	15.69	13.20	-2.50	213	24,306	22,373	8.6%
2041	15.67	13.20	-2.47	200	25,388	23,368	8.6%
2042	15.64	13.20	-2.44	187	26,519	24,408	8.7%
2043	15.61	13.20	-2.42	175	27,701	25,494	8.7%
2044	15.59	13.20	-2.39	162	28,937	26,630	8.7%
2045	15.56	13.20	-2.37	149	30,223	27,812	8.7%
2046	15.55	13.20	-2.35	136	31,564	29,043	8.7%
2047	15.54	13.20	-2.34	123	32,960	30,327	8.7%
2048	15.52	13.20	-2.33	109	34,418	31,666	8.7%
2049	15.52	13.20	-2.32	96	35,937	33,062	8.7%
2050	15.52	13.20	-2.32	83	37,519	34,514	8.7%
2051	15.53	13.20	-2.33	69	39,167	36,028	8.7%
2052	15.54	13.21	-2.34	55	40,892	37,612	8.7%
2053	15.56	13.21	-2.35	41	42,694	39,267	8.7%
2054	15.58	13.21	-2.37	26	44,573	40,993	8.7%
2055	15.61	13.21	-2.39	11	46,533	42,793	8.7%
2056	15.64	13.22	-2.42	----	48,574	44,666	8.7%
2057	15.67	13.22	-2.45	----	50,707	46,625	8.8%
2058	15.70	13.22	-2.48	----	52,935	48,670	8.8%
2059	15.73	13.23	-2.50	----	55,265	50,809	8.8%
2060	15.76	13.23	-2.53	----	57,694	53,039	8.8%
2061	15.79	13.23	-2.56	----	60,227	55,363	8.8%
2062	15.82	13.23	-2.58	----	62,875	57,794	8.8%
2063	15.84	13.24	-2.61	----	65,640	60,331	8.8%
2064	15.87	13.24	-2.63	----	68,528	62,981	8.8%
2065	15.90	13.24	-2.66	----	71,541	65,746	8.8%

2066	15.94	13.24	-2.69	----	74,680	68,626	8.8%
2067	15.97	13.25	-2.72	----	77,960	71,635	8.8%
2068	16.00	13.25	-2.75	----	81,386	74,778	8.8%
2069	16.03	13.25	-2.78	----	84,955	78,052	8.8%
2070	16.07	13.25	-2.82	----	88,671	81,460	8.9%
2071	16.11	13.26	-2.85	----	92,546	85,014	8.9%
2072	16.15	13.26	-2.89	----	96,601	88,734	8.9%
2073	16.18	13.26	-2.92	----	100,831	92,613	8.9%
2074	16.22	13.26	-2.96	----	105,240	96,656	8.9%
2075	16.26	13.27	-2.99	----	109,841	100,875	8.9%
2076	16.30	13.27	-3.03	----	114,633	105,268	8.9%
2077	16.34	13.27	-3.07	----	119,634	109,853	8.9%
2078	16.38	13.27	-3.11	----	124,840	114,625	8.9%
2079	16.43	13.28	-3.15	----	130,272	119,604	8.9%
2080	16.47	13.28	-3.19	----	135,934	124,794	8.9%
2081	16.51	13.28	-3.23	----	141,846	130,212	8.9%
2082	16.56	13.28	-3.27	----	148,011	135,862	8.9%
2083	16.60	13.29	-3.31	----	154,443	141,756	9.0%
2084	16.64	13.29	-3.35	----	161,161	147,912	9.0%
2085	16.68	13.29	-3.39	----	168,187	154,350	9.0%

Summarized Rates: OASDI

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	14.71%	13.85%	-0.86%	0.84%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 18, 2008