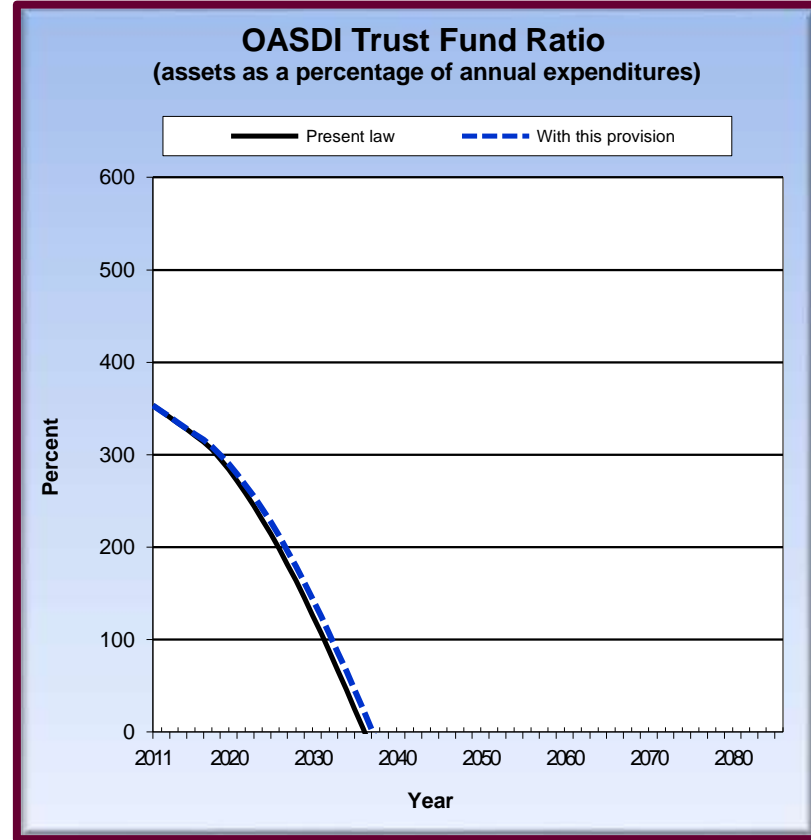
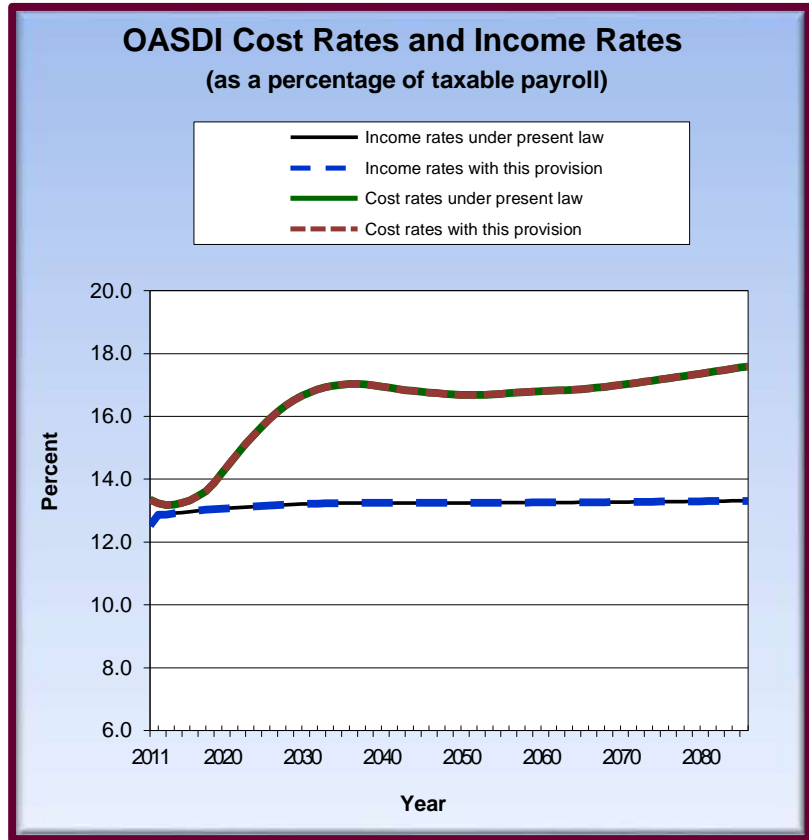


Summary Measures and Graphs

Category of Change: Trust Fund Investment in Equities

Proposed Provision: Invest 15 percent of the Trust Fund in equities (phased in 2012-2021), assuming an ultimate 6.4 percent annual real rate of return on equities.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.22%	-4.24%	0.25%	0.00%	-1.97%	-4.24%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security
September 5, 2012