

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2015, multiply all PIA formula factors each year by 0.991. Stop reductions after 2043. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.32	12.97	-0.35	321	0.00	0.00	0.00		
2017	13.45	13.00	-0.45	314	-0.01	0.00	0.01		
2018	13.59	13.03	-0.57	306	-0.02	0.00	0.02		
2019	13.84	13.04	-0.80	297	-0.04	0.00	0.03		
2020	14.14	13.06	-1.08	286	-0.06	0.00	0.05		
2021	14.44	13.08	-1.36	274	-0.08	0.00	0.08		
2022	14.71	13.09	-1.62	262	-0.12	-0.01	0.11		
2023	14.97	13.11	-1.86	249	-0.15	-0.01	0.15		
2024	15.21	13.12	-2.09	236	-0.20	-0.01	0.19		
2025	15.43	13.14	-2.29	222	-0.25	-0.01	0.23		
2026	15.63	13.15	-2.48	208	-0.30	-0.02	0.28		
2027	15.79	13.16	-2.63	193	-0.36	-0.02	0.34		
2028	15.93	13.17	-2.76	178	-0.42	-0.02	0.39		
2029	16.04	13.18	-2.86	162	-0.48	-0.03	0.46		
2030	16.11	13.18	-2.93	146	-0.55	-0.03	0.52		
2031	16.14	13.19	-2.96	129	-0.62	-0.03	0.59		
2032	16.16	13.19	-2.97	113	-0.70	-0.04	0.66		
2033	16.16	13.19	-2.97	96	-0.77	-0.04	0.73		
2034	16.13	13.19	-2.94	80	-0.85	-0.05	0.80		
2035	16.08	13.19	-2.89	63	-0.93	-0.05	0.88		
2036	16.02	13.19	-2.83	46	-1.02	-0.06	0.96		
2037	15.94	13.19	-2.75	30	-1.10	-0.06	1.04		
2038	15.83	13.18	-2.65	13	-1.19	-0.07	1.12		
2039	15.72	13.18	-2.54	---	-1.27	-0.07	1.20		
2040	15.60	13.17	-2.42	---	-1.36	-0.08	1.28		
2041	15.47	13.17	-2.30	---	-1.44	-0.08	1.36		
2042	15.34	13.16	-2.18	---	-1.53	-0.09	1.45		
2043	15.21	13.15	-2.06	---	-1.63	-0.09	1.54		
2044	15.09	13.15	-1.94	---	-1.72	-0.10	1.62		
2045	14.97	13.14	-1.83	---	-1.81	-0.10	1.71		
2046	14.85	13.14	-1.71	---	-1.91	-0.11	1.80		
2047	14.74	13.13	-1.61	---	-2.00	-0.11	1.89		
2048	14.63	13.13	-1.50	---	-2.09	-0.12	1.98		
2049	14.52	13.12	-1.40	---	-2.18	-0.12	2.06		
2050	14.42	13.12	-1.30	---	-2.27	-0.13	2.14		
2051	14.33	13.11	-1.22	---	-2.35	-0.13	2.21		
2052	14.26	13.11	-1.15	---	-2.42	-0.14	2.29		
2053	14.19	13.11	-1.09	---	-2.50	-0.14	2.35		
2054	14.14	13.10	-1.03	---	-2.56	-0.15	2.42		
2055	14.09	13.10	-0.99	---	-2.63	-0.15	2.48		
2056	14.05	13.10	-0.95	---	-2.69	-0.15	2.54		
2057	14.01	13.10	-0.92	---	-2.75	-0.16	2.59		
2058	13.98	13.10	-0.88	---	-2.80	-0.16	2.64		
2059	13.95	13.10	-0.85	---	-2.85	-0.16	2.69		
2060	13.91	13.09	-0.82	---	-2.89	-0.16	2.72		
2061	13.89	13.09	-0.79	---	-2.93	-0.17	2.76		
2062	13.86	13.09	-0.77	---	-2.96	-0.17	2.79		
2063	13.85	13.09	-0.76	---	-2.99	-0.17	2.82		
2064	13.83	13.09	-0.74	---	-3.02	-0.17	2.84		
2065	13.83	13.09	-0.74	---	-3.04	-0.17	2.87		
2066	13.83	13.09	-0.73	---	-3.06	-0.18	2.89		
2067	13.83	13.09	-0.74	---	-3.08	-0.18	2.91		
2068	13.84	13.09	-0.74	---	-3.10	-0.18	2.93		
2069	13.85	13.09	-0.76	---	-3.12	-0.18	2.94		
2070	13.87	13.10	-0.77	---	-3.14	-0.18	2.96		
2071	13.88	13.10	-0.79	---	-3.15	-0.18	2.97		
2072	13.90	13.10	-0.80	---	-3.16	-0.18	2.98		
2073	13.93	13.10	-0.83	---	-3.18	-0.18	3.00		
2074	13.95	13.10	-0.85	---	-3.19	-0.18	3.01		
2075	13.98	13.10	-0.88	---	-3.20	-0.18	3.02		
2076	14.00	13.10	-0.90	---	-3.21	-0.18	3.03		
2077	14.03	13.11	-0.92	---	-3.22	-0.18	3.03		
2078	14.06	13.11	-0.95	---	-3.23	-0.19	3.04		
2079	14.09	13.11	-0.98	---	-3.24	-0.19	3.05		
2080	14.11	13.11	-1.00	---	-3.25	-0.19	3.06		
2081	14.14	13.11	-1.03	---	-3.26	-0.19	3.07		
2082	14.17	13.12	-1.06	---	-3.26	-0.19	3.08		
2083	14.21	13.12	-1.09	---	-3.27	-0.19	3.08		
2084	14.24	13.12	-1.12	---	-3.28	-0.19	3.09		
2085	14.27	13.12	-1.14	---	-3.29	-0.19	3.10		
2086	14.29	13.12	-1.17	---	-3.30	-0.19	3.11		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011				
-2085	14.70%	13.94%	-0.76%	2038

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.55%	-0.09%	1.46%

<sup>1</sup> Under present law, the year of exhaustion is 2036.