

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2013-2021.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.96	12.95	-1.00	302	-0.01	0.00	0.01
2016	13.92	12.98	-0.94	290	-0.02	0.00	0.02
2017	13.89	13.01	-0.88	278	-0.03	0.00	0.03
2018	13.92	13.03	-0.88	267	-0.04	0.00	0.04
2019	14.07	13.05	-1.02	255	-0.06	0.00	0.06
2020	14.29	13.07	-1.22	243	-0.08	0.00	0.08
2021	14.55	13.10	-1.45	230	-0.11	-0.01	0.10
2022	14.83	13.12	-1.71	217	-0.14	-0.01	0.13
2023	15.12	13.14	-1.98	202	-0.17	-0.01	0.16
2024	15.39	13.15	-2.24	187	-0.20	-0.01	0.19
2025	15.65	13.17	-2.48	172	-0.23	-0.01	0.22
2026	15.88	13.18	-2.70	156	-0.27	-0.01	0.25
2027	16.11	13.19	-2.92	140	-0.30	-0.02	0.28
2028	16.30	13.21	-3.10	122	-0.33	-0.02	0.31
2029	16.47	13.22	-3.25	104	-0.36	-0.02	0.34
2030	16.61	13.23	-3.39	86	-0.39	-0.02	0.37
2031	16.73	13.24	-3.49	66	-0.42	-0.02	0.39
2032	16.81	13.24	-3.57	46	-0.44	-0.02	0.42
2033	16.86	13.25	-3.62	26	-0.47	-0.03	0.44
2034	16.89	13.25	-3.64	5	-0.49	-0.03	0.46
2035	16.90	13.25	-3.65	---	-0.51	-0.03	0.48
2036	16.90	13.25	-3.64	---	-0.53	-0.03	0.50
2037	16.88	13.25	-3.63	---	-0.55	-0.03	0.52
2038	16.85	13.25	-3.60	---	-0.57	-0.03	0.53
2039	16.81	13.25	-3.56	---	-0.58	-0.03	0.55
2040	16.76	13.25	-3.51	---	-0.60	-0.03	0.56
2041	16.71	13.25	-3.46	---	-0.61	-0.03	0.57
2042	16.66	13.24	-3.41	---	-0.62	-0.04	0.59
2043	16.61	13.24	-3.37	---	-0.63	-0.04	0.60
2044	16.57	13.24	-3.33	---	-0.65	-0.04	0.61
2045	16.53	13.24	-3.29	---	-0.66	-0.04	0.62
2046	16.49	13.24	-3.26	---	-0.67	-0.04	0.63
2047	16.46	13.24	-3.22	---	-0.68	-0.04	0.64
2048	16.43	13.24	-3.19	---	-0.68	-0.04	0.64
2049	16.40	13.23	-3.17	---	-0.69	-0.04	0.65
2050	16.38	13.23	-3.15	---	-0.70	-0.04	0.66
2051	16.37	13.23	-3.13	---	-0.70	-0.04	0.66
2052	16.36	13.23	-3.12	---	-0.71	-0.04	0.67
2053	16.36	13.23	-3.12	---	-0.72	-0.04	0.68
2054	16.36	13.23	-3.12	---	-0.72	-0.04	0.68
2055	16.37	13.24	-3.13	---	-0.73	-0.04	0.68
2056	16.38	13.24	-3.14	---	-0.73	-0.04	0.69
2057	16.39	13.24	-3.15	---	-0.73	-0.04	0.69
2058	16.40	13.24	-3.16	---	-0.74	-0.04	0.70
2059	16.41	13.24	-3.17	---	-0.74	-0.04	0.70
2060	16.41	13.24	-3.17	---	-0.74	-0.04	0.70
2061	16.42	13.24	-3.17	---	-0.75	-0.04	0.70
2062	16.42	13.24	-3.18	---	-0.75	-0.04	0.70
2063	16.43	13.24	-3.18	---	-0.75	-0.04	0.71
2064	16.44	13.24	-3.19	---	-0.75	-0.04	0.71
2065	16.45	13.25	-3.20	---	-0.75	-0.04	0.71
2066	16.47	13.25	-3.22	---	-0.75	-0.04	0.71
2067	16.49	13.25	-3.24	---	-0.75	-0.04	0.71
2068	16.51	13.25	-3.26	---	-0.76	-0.04	0.71
2069	16.54	13.25	-3.29	---	-0.76	-0.04	0.71
2070	16.57	13.25	-3.31	---	-0.76	-0.04	0.72
2071	16.59	13.26	-3.34	---	-0.76	-0.04	0.72
2072	16.62	13.26	-3.36	---	-0.76	-0.04	0.72
2073	16.64	13.26	-3.38	---	-0.76	-0.04	0.72
2074	16.67	13.26	-3.41	---	-0.76	-0.04	0.72
2075	16.70	13.26	-3.44	---	-0.76	-0.04	0.72
2076	16.72	13.26	-3.46	---	-0.76	-0.04	0.72
2077	16.75	13.27	-3.48	---	-0.76	-0.04	0.72
2078	16.77	13.27	-3.51	---	-0.77	-0.04	0.72
2079	16.81	13.27	-3.54	---	-0.77	-0.04	0.72
2080	16.84	13.27	-3.57	---	-0.77	-0.04	0.72
2081	16.87	13.27	-3.60	---	-0.77	-0.04	0.72
2082	16.91	13.28	-3.63	---	-0.77	-0.04	0.72
2083	16.95	13.28	-3.67	---	-0.77	-0.04	0.73
2084	16.98	13.28	-3.70	---	-0.77	-0.04	0.73
2085	17.02	13.28	-3.74	---	-0.77	-0.04	0.73
2086	17.06	13.28	-3.77	---	-0.77	-0.04	0.73
2087	17.10	13.29	-3.81	---	-0.78	-0.04	0.73

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.18%	13.99%	-2.19%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.50%	-0.03%	0.48%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.