

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning in 2013, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,134 in 2011). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,134/20 = \$56.70. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.99	12.93	-1.06	315	0.01	0.00	-0.01	
2015	13.99	12.95	-1.03	302	0.02	0.00	-0.02	
2016	13.97	12.98	-0.99	289	0.03	0.00	-0.03	
2017	13.96	13.01	-0.95	276	0.04	0.00	-0.04	
2018	14.01	13.04	-0.98	264	0.05	0.00	-0.05	
2019	14.20	13.06	-1.14	251	0.06	0.00	-0.06	
2020	14.45	13.08	-1.37	238	0.07	0.00	-0.07	
2021	14.74	13.11	-1.63	224	0.08	0.00	-0.08	
2022	15.07	13.13	-1.94	209	0.10	0.00	-0.09	
2023	15.40	13.15	-2.25	193	0.11	0.01	-0.10	
2024	15.71	13.17	-2.55	176	0.12	0.01	-0.11	
2025	16.01	13.19	-2.83	159	0.13	0.01	-0.12	
2026	16.29	13.20	-3.09	141	0.14	0.01	-0.13	
2027	16.56	13.22	-3.35	122	0.15	0.01	-0.14	
2028	16.80	13.23	-3.56	103	0.16	0.01	-0.15	
2029	17.00	13.25	-3.76	82	0.17	0.01	-0.16	
2030	17.19	13.26	-3.93	61	0.18	0.01	-0.17	
2031	17.34	13.27	-4.07	39	0.19	0.01	-0.18	
2032	17.45	13.28	-4.17	16	0.20	0.01	-0.19	
2033	17.53	13.28	-4.25	----	0.21	0.01	-0.19	
2034	17.59	13.29	-4.30	----	0.21	0.01	-0.20	
2035	17.63	13.29	-4.34	----	0.22	0.01	-0.21	
2036	17.65	13.29	-4.36	----	0.22	0.01	-0.21	
2037	17.66	13.30	-4.37	----	0.23	0.01	-0.22	
2038	17.65	13.30	-4.36	----	0.23	0.01	-0.22	
2039	17.63	13.30	-4.33	----	0.24	0.01	-0.23	
2040	17.60	13.30	-4.30	----	0.24	0.01	-0.23	
2041	17.56	13.29	-4.27	----	0.24	0.01	-0.23	
2042	17.53	13.29	-4.23	----	0.25	0.01	-0.23	
2043	17.49	13.29	-4.20	----	0.25	0.01	-0.24	
2044	17.46	13.29	-4.17	----	0.25	0.01	-0.24	
2045	17.44	13.29	-4.15	----	0.25	0.01	-0.24	
2046	17.42	13.29	-4.13	----	0.26	0.01	-0.24	
2047	17.39	13.29	-4.10	----	0.26	0.01	-0.24	
2048	17.37	13.29	-4.09	----	0.26	0.01	-0.25	
2049	17.36	13.29	-4.07	----	0.26	0.01	-0.25	
2050	17.34	13.29	-4.06	----	0.26	0.01	-0.25	
2051	17.34	13.29	-4.05	----	0.27	0.01	-0.25	
2052	17.34	13.29	-4.05	----	0.27	0.01	-0.25	
2053	17.34	13.29	-4.05	----	0.27	0.01	-0.25	
2054	17.35	13.29	-4.06	----	0.27	0.01	-0.26	
2055	17.36	13.29	-4.07	----	0.27	0.01	-0.26	
2056	17.38	13.29	-4.09	----	0.27	0.01	-0.26	
2057	17.40	13.30	-4.10	----	0.27	0.01	-0.26	
2058	17.41	13.30	-4.11	----	0.27	0.01	-0.26	
2059	17.42	13.30	-4.12	----	0.27	0.01	-0.26	
2060	17.43	13.30	-4.13	----	0.28	0.02	-0.26	
2061	17.44	13.30	-4.14	----	0.28	0.02	-0.26	
2062	17.44	13.30	-4.14	----	0.28	0.02	-0.26	
2063	17.45	13.30	-4.15	----	0.28	0.02	-0.26	
2064	17.46	13.30	-4.16	----	0.28	0.02	-0.26	
2065	17.48	13.30	-4.17	----	0.28	0.02	-0.26	
2066	17.50	13.30	-4.19	----	0.28	0.02	-0.26	
2067	17.52	13.31	-4.21	----	0.28	0.02	-0.26	
2068	17.54	13.31	-4.24	----	0.28	0.02	-0.26	
2069	17.57	13.31	-4.26	----	0.28	0.02	-0.26	
2070	17.60	13.31	-4.29	----	0.28	0.02	-0.26	
2071	17.63	13.31	-4.32	----	0.28	0.02	-0.26	
2072	17.66	13.32	-4.34	----	0.28	0.02	-0.26	
2073	17.68	13.32	-4.37	----	0.28	0.02	-0.26	
2074	17.71	13.32	-4.39	----	0.28	0.02	-0.27	
2075	17.74	13.32	-4.42	----	0.28	0.02	-0.27	
2076	17.77	13.32	-4.44	----	0.28	0.02	-0.27	
2077	17.79	13.32	-4.47	----	0.28	0.02	-0.27	
2078	17.82	13.33	-4.49	----	0.28	0.02	-0.27	
2079	17.85	13.33	-4.53	----	0.28	0.02	-0.27	
2080	17.89	13.33	-4.56	----	0.28	0.02	-0.27	
2081	17.92	13.33	-4.59	----	0.28	0.02	-0.27	
2082	17.96	13.34	-4.62	----	0.28	0.02	-0.27	
2083	18.00	13.34	-4.66	----	0.28	0.02	-0.27	
2084	18.04	13.34	-4.70	----	0.28	0.02	-0.27	
2085	18.08	13.34	-4.74	----	0.29	0.02	-0.27	
2086	18.12	13.35	-4.77	----	0.29	0.02	-0.27	
2087	18.16	13.35	-4.81	----	0.29	0.02	-0.27	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	16.89%	14.03%	-2.86%	2032

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.20%	0.01%	-0.19%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.