

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2014 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.03	12.83	-1.19	316	-0.01	0.00	0.01
2015	13.94	12.86	-1.08	301	-0.03	0.00	0.03
2016	13.86	12.88	-0.97	287	-0.05	0.00	0.05
2017	13.80	12.90	-0.90	273	-0.08	0.00	0.08
2018	13.80	12.93	-0.87	261	-0.12	0.00	0.11
2019	13.90	12.94	-0.96	249	-0.16	-0.01	0.15
2020	14.06	12.96	-1.10	237	-0.20	-0.01	0.19
2021	14.21	12.98	-1.22	226	-0.24	-0.01	0.23
2022	14.43	13.01	-1.41	213	-0.28	-0.01	0.27
2023	14.65	13.03	-1.62	200	-0.32	-0.01	0.30
2024	14.87	13.04	-1.83	187	-0.36	-0.02	0.34
2025	15.08	13.05	-2.03	173	-0.40	-0.02	0.38
2026	15.28	13.07	-2.21	160	-0.43	-0.02	0.41
2027	15.46	13.08	-2.38	145	-0.47	-0.02	0.45
2028	15.63	13.09	-2.54	131	-0.50	-0.02	0.48
2029	15.79	13.10	-2.69	115	-0.54	-0.02	0.51
2030	15.93	13.11	-2.82	99	-0.57	-0.03	0.54
2031	16.04	13.11	-2.92	83	-0.60	-0.03	0.57
2032	16.13	13.12	-3.01	66	-0.62	-0.03	0.59
2033	16.21	13.13	-3.08	48	-0.65	-0.03	0.62
2034	16.26	13.13	-3.13	30	-0.67	-0.03	0.64
2035	16.29	13.13	-3.16	11	-0.69	-0.03	0.66
2036	16.30	13.13	-3.16	----	-0.71	-0.03	0.68
2037	16.30	13.14	-3.16	----	-0.73	-0.03	0.69
2038	16.28	13.14	-3.14	----	-0.74	-0.03	0.71
2039	16.24	13.14	-3.10	----	-0.76	-0.04	0.72
2040	16.20	13.14	-3.06	----	-0.77	-0.04	0.73
2041	16.15	13.13	-3.02	----	-0.78	-0.04	0.74
2042	16.11	13.13	-2.98	----	-0.79	-0.04	0.75
2043	16.07	13.13	-2.94	----	-0.79	-0.04	0.76
2044	16.04	13.13	-2.91	----	-0.80	-0.04	0.76
2045	16.02	13.13	-2.89	----	-0.81	-0.04	0.77
2046	16.01	13.13	-2.88	----	-0.81	-0.04	0.77
2047	15.99	13.13	-2.86	----	-0.81	-0.04	0.78
2048	15.97	13.13	-2.84	----	-0.82	-0.04	0.78
2049	15.96	13.13	-2.83	----	-0.82	-0.04	0.78
2050	15.96	13.13	-2.83	----	-0.82	-0.04	0.78
2051	15.97	13.13	-2.83	----	-0.83	-0.04	0.79
2052	15.98	13.13	-2.85	----	-0.83	-0.04	0.79
2053	16.00	13.14	-2.87	----	-0.83	-0.04	0.79
2054	16.04	13.14	-2.90	----	-0.83	-0.04	0.79
2055	16.07	13.14	-2.93	----	-0.84	-0.04	0.80
2056	16.12	13.14	-2.97	----	-0.84	-0.04	0.80
2057	16.16	13.15	-3.01	----	-0.84	-0.04	0.80
2058	16.20	13.15	-3.05	----	-0.85	-0.04	0.81
2059	16.25	13.15	-3.09	----	-0.85	-0.04	0.81
2060	16.29	13.15	-3.13	----	-0.85	-0.04	0.81
2061	16.33	13.16	-3.17	----	-0.85	-0.04	0.81
2062	16.37	13.16	-3.21	----	-0.86	-0.04	0.82
2063	16.41	13.16	-3.25	----	-0.86	-0.04	0.82
2064	16.45	13.16	-3.29	----	-0.86	-0.04	0.82
2065	16.49	13.17	-3.33	----	-0.86	-0.04	0.82
2066	16.54	13.17	-3.37	----	-0.87	-0.04	0.83
2067	16.58	13.17	-3.41	----	-0.87	-0.04	0.83
2068	16.62	13.17	-3.45	----	-0.87	-0.04	0.83
2069	16.67	13.18	-3.49	----	-0.87	-0.04	0.83
2070	16.71	13.18	-3.53	----	-0.88	-0.04	0.83
2071	16.74	13.18	-3.56	----	-0.88	-0.04	0.84
2072	16.78	13.18	-3.59	----	-0.88	-0.04	0.84
2073	16.80	13.18	-3.62	----	-0.88	-0.04	0.84
2074	16.82	13.19	-3.63	----	-0.88	-0.04	0.84
2075	16.84	13.19	-3.65	----	-0.88	-0.04	0.84
2076	16.85	13.19	-3.66	----	-0.88	-0.04	0.84
2077	16.85	13.19	-3.66	----	-0.89	-0.04	0.84
2078	16.86	13.19	-3.67	----	-0.89	-0.04	0.84
2079	16.86	13.19	-3.67	----	-0.89	-0.04	0.84
2080	16.87	13.19	-3.68	----	-0.89	-0.04	0.84
2081	16.89	13.19	-3.70	----	-0.89	-0.04	0.84
2082	16.91	13.19	-3.72	----	-0.89	-0.04	0.85
2083	16.94	13.19	-3.75	----	-0.89	-0.04	0.85
2084	16.98	13.20	-3.78	----	-0.89	-0.04	0.85
2085	17.02	13.20	-3.82	----	-0.89	-0.04	0.85
2086	17.07	13.20	-3.87	----	-0.90	-0.04	0.85
2087	17.11	13.20	-3.91	----	-0.90	-0.04	0.86
2088	17.16	13.21	-3.96	----	-0.90	-0.04	0.86

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	15.95%	13.85%	-2.10%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.65%	-0.03%	0.62%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.