

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase benefits by 20 percent for all beneficiaries as of the beginning of 2014 and for those newly eligible for benefits after the beginning of 2014.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	16.81	12.93	-3.88	263	2.77	0.10	-2.67
2015	16.73	12.96	-3.76	236	2.76	0.10	-2.66
2016	16.66	12.99	-3.67	208	2.75	0.10	-2.64
2017	16.62	13.01	-3.61	182	2.74	0.11	-2.63
2018	16.66	13.04	-3.62	156	2.75	0.11	-2.64
2019	16.83	13.07	-3.77	131	2.78	0.12	-2.66
2020	17.08	13.09	-3.99	107	2.82	0.12	-2.70
2021	17.30	13.12	-4.18	82	2.86	0.13	-2.73
2022	17.61	13.16	-4.46	57	2.91	0.13	-2.78
2023	17.93	13.18	-4.76	31	2.96	0.13	-2.83
2024	18.24	13.19	-5.05	5	3.02	0.14	-2.88
2025	18.54	13.21	-5.33	----	3.07	0.14	-2.93
2026	18.82	13.23	-5.60	----	3.11	0.14	-2.97
2027	19.09	13.24	-5.84	----	3.16	0.14	-3.01
2028	19.34	13.26	-6.08	----	3.20	0.15	-3.05
2029	19.56	13.27	-6.29	----	3.24	0.15	-3.09
2030	19.77	13.28	-6.48	----	3.27	0.15	-3.12
2031	19.93	13.29	-6.64	----	3.30	0.15	-3.15
2032	20.08	13.30	-6.77	----	3.32	0.15	-3.17
2033	20.20	13.31	-6.89	----	3.35	0.16	-3.19
2034	20.30	13.32	-6.98	----	3.36	0.16	-3.20
2035	20.35	13.32	-7.03	----	3.37	0.16	-3.21
2036	20.39	13.33	-7.06	----	3.38	0.16	-3.22
2037	20.40	13.33	-7.08	----	3.38	0.16	-3.22
2038	20.40	13.33	-7.07	----	3.38	0.16	-3.22
2039	20.37	13.33	-7.04	----	3.38	0.16	-3.22
2040	20.33	13.33	-7.00	----	3.37	0.16	-3.21
2041	20.29	13.33	-6.96	----	3.36	0.16	-3.20
2042	20.25	13.33	-6.92	----	3.36	0.16	-3.20
2043	20.22	13.33	-6.89	----	3.35	0.16	-3.19
2044	20.19	13.33	-6.86	----	3.35	0.16	-3.19
2045	20.17	13.33	-6.85	----	3.35	0.16	-3.19
2046	20.16	13.33	-6.83	----	3.34	0.16	-3.18
2047	20.15	13.33	-6.82	----	3.34	0.16	-3.18
2048	20.13	13.33	-6.80	----	3.34	0.16	-3.18
2049	20.12	13.33	-6.79	----	3.34	0.16	-3.18
2050	20.12	13.33	-6.79	----	3.34	0.16	-3.18
2051	20.13	13.33	-6.80	----	3.34	0.16	-3.18
2052	20.15	13.33	-6.82	----	3.34	0.16	-3.18
2053	20.19	13.34	-6.85	----	3.35	0.16	-3.19
2054	20.23	13.34	-6.89	----	3.36	0.16	-3.20
2055	20.28	13.34	-6.93	----	3.36	0.16	-3.20
2056	20.33	13.35	-6.99	----	3.37	0.16	-3.21
2057	20.39	13.35	-7.04	----	3.38	0.16	-3.22
2058	20.44	13.35	-7.09	----	3.39	0.16	-3.23
2059	20.50	13.36	-7.14	----	3.40	0.16	-3.24
2060	20.55	13.36	-7.19	----	3.41	0.16	-3.25
2061	20.61	13.36	-7.24	----	3.42	0.16	-3.26
2062	20.66	13.37	-7.29	----	3.43	0.17	-3.26
2063	20.71	13.37	-7.34	----	3.44	0.17	-3.27
2064	20.76	13.37	-7.39	----	3.45	0.17	-3.28
2065	20.81	13.37	-7.44	----	3.46	0.17	-3.29
2066	20.87	13.38	-7.49	----	3.47	0.17	-3.30
2067	20.92	13.38	-7.54	----	3.48	0.17	-3.31
2068	20.98	13.38	-7.60	----	3.49	0.17	-3.32
2069	21.03	13.39	-7.65	----	3.49	0.17	-3.33
2070	21.09	13.39	-7.70	----	3.50	0.17	-3.33
2071	21.14	13.39	-7.74	----	3.51	0.17	-3.34
2072	21.17	13.40	-7.78	----	3.52	0.17	-3.35
2073	21.21	13.40	-7.81	----	3.52	0.17	-3.35
2074	21.23	13.40	-7.83	----	3.53	0.17	-3.36
2075	21.25	13.40	-7.85	----	3.53	0.17	-3.36
2076	21.26	13.40	-7.86	----	3.53	0.17	-3.36
2077	21.27	13.40	-7.87	----	3.54	0.17	-3.36
2078	21.28	13.40	-7.87	----	3.54	0.17	-3.36
2079	21.29	13.40	-7.88	----	3.54	0.17	-3.37
2080	21.30	13.40	-7.90	----	3.54	0.17	-3.37
2081	21.32	13.41	-7.92	----	3.54	0.17	-3.37
2082	21.35	13.41	-7.94	----	3.55	0.17	-3.38
2083	21.39	13.41	-7.98	----	3.56	0.17	-3.38
2084	21.43	13.41	-8.02	----	3.56	0.17	-3.39
2085	21.49	13.41	-8.07	----	3.57	0.17	-3.40
2086	21.54	13.42	-8.13	----	3.58	0.17	-3.41
2087	21.61	13.42	-8.19	----	3.59	0.17	-3.42
2088	21.67	13.42	-8.24	----	3.60	0.18	-3.43

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	19.85%	14.03%	-5.82%	2024

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	3.25%	0.15%	-3.10%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.