

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

**Proposed Provision: Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2021:
Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

Proposal				Change from Present Law			
Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll			
Year	Income		Annual	Trust Fund Ratio	Income		Annual
	Cost Rate	Rate	Balance		1-1-year	Cost Rate	Rate
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00
2019	14.15	12.95	-1.20	248	0.00	0.00	0.00
2020	14.33	12.96	-1.37	233	0.00	0.00	0.00
2021	14.50	12.98	-1.52	219	0.00	0.00	0.00
2022	14.73	13.01	-1.72	204	-0.01	0.00	0.01
2023	14.98	13.03	-1.95	188	-0.02	0.00	0.02
2024	15.23	13.05	-2.18	172	-0.05	0.00	0.04
2025	15.47	13.07	-2.40	155	-0.07	0.00	0.07
2026	15.68	13.08	-2.60	139	-0.11	0.00	0.11
2027	15.87	13.10	-2.77	122	-0.16	-0.01	0.15
2028	16.03	13.11	-2.92	105	-0.21	-0.01	0.20
2029	16.16	13.12	-3.04	88	-0.28	-0.01	0.26
2030	16.26	13.13	-3.13	70	-0.35	-0.01	0.33
2031	16.32	13.14	-3.18	52	-0.42	-0.02	0.41
2032	16.36	13.14	-3.21	34	-0.51	-0.02	0.49
2033	16.35	13.15	-3.21	15	-0.60	-0.03	0.57
2034	16.34	13.15	-3.19	----	-0.70	-0.03	0.67
2035	16.29	13.15	-3.14	----	-0.80	-0.04	0.76
2036	16.22	13.15	-3.07	----	-0.90	-0.04	0.86
2037	16.13	13.15	-2.98	----	-1.02	-0.05	0.97
2038	16.01	13.15	-2.86	----	-1.13	-0.05	1.08
2039	15.87	13.14	-2.73	----	-1.25	-0.06	1.19
2040	15.72	13.13	-2.58	----	-1.37	-0.06	1.30
2041	15.56	13.13	-2.43	----	-1.49	-0.07	1.42
2042	15.39	13.12	-2.27	----	-1.62	-0.08	1.55
2043	15.22	13.12	-2.11	----	-1.76	-0.08	1.67
2044	15.06	13.11	-1.95	----	-1.89	-0.09	1.81
2045	14.90	13.10	-1.80	----	-2.04	-0.10	1.94
2046	14.75	13.10	-1.65	----	-2.18	-0.10	2.08
2047	14.58	13.09	-1.50	----	-2.33	-0.11	2.22
2048	14.42	13.08	-1.34	----	-2.48	-0.12	2.36
2049	14.26	13.07	-1.18	----	-2.63	-0.13	2.51
2050	14.10	13.07	-1.04	----	-2.79	-0.13	2.65
2051	13.95	13.06	-0.89	----	-2.94	-0.14	2.80
2052	13.81	13.06	-0.76	----	-3.10	-0.15	2.95
2053	13.68	13.05	-0.63	----	-3.26	-0.16	3.10
2054	13.55	13.04	-0.51	----	-3.42	-0.17	3.25
2055	13.44	13.04	-0.40	----	-3.58	-0.17	3.40
2056	13.32	13.03	-0.29	----	-3.74	-0.18	3.56
2057	13.21	13.03	-0.18	----	-3.90	-0.19	3.71
2058	13.11	13.03	-0.08	----	-4.06	-0.20	3.86
2059	13.00	13.02	0.02	----	-4.21	-0.21	4.00
2060	12.90	13.02	0.12	----	-4.36	-0.21	4.15
2061	12.79	13.01	0.22	----	-4.51	-0.22	4.29
2062	12.69	13.01	0.32	----	-4.66	-0.23	4.43
2063	12.59	13.00	0.41	----	-4.81	-0.24	4.57
2064	12.49	13.00	0.51	----	-4.96	-0.24	4.71
2065	12.40	12.99	0.60	----	-5.10	-0.25	4.85
2066	12.30	12.99	0.69	----	-5.24	-0.26	4.98
2067	12.21	12.99	0.78	----	-5.39	-0.27	5.12
2068	12.12	12.98	0.86	----	-5.53	-0.27	5.25
2069	12.02	12.98	0.95	----	-5.67	-0.28	5.39
2070	11.93	12.97	1.04	----	-5.81	-0.29	5.52
2071	11.84	12.97	1.13	----	-5.94	-0.30	5.65
2072	11.74	12.96	1.22	----	-6.08	-0.30	5.77
2073	11.64	12.96	1.32	----	-6.21	-0.31	5.90
2074	11.54	12.95	1.42	----	-6.33	-0.32	6.02
2075	11.43	12.95	1.52	----	-6.45	-0.32	6.13
2076	11.32	12.94	1.63	----	-6.57	-0.33	6.24
2077	11.21	12.94	1.73	----	-6.69	-0.33	6.35
2078	11.09	12.93	1.84	----	-6.80	-0.34	6.46
2079	10.98	12.93	1.95	----	-6.91	-0.35	6.57
2080	10.87	12.92	2.05	----	-7.03	-0.35	6.68
2081	10.77	12.92	2.15	----	-7.15	-0.36	6.79
2082	10.67	12.91	2.24	----	-7.27	-0.36	6.90
2083	10.57	12.91	2.33	----	-7.39	-0.37	7.02
2084	10.48	12.90	2.42	----	-7.52	-0.38	7.14
2085	10.39	12.90	2.50	----	-7.65	-0.38	7.27
2086	10.31	12.89	2.58	----	-7.78	-0.39	7.39
2087	10.23	12.89	2.66	----	-7.91	-0.40	7.51
2088	10.15	12.89	2.74	----	-8.04	-0.40	7.64
2089	10.07	12.88	2.81	----	-8.17	-0.41	7.76

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	14.08%	13.76%	-0.32%	2033

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-2.69%	-0.13%	2.56%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.