

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2015, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	
2016	13.93	12.89	-1.04	293	-0.04	0.00	0.04	
2017	13.89	12.91	-0.99	279	-0.08	0.00	0.08	
2018	13.90	12.93	-0.97	265	-0.12	0.00	0.11	
2019	13.99	12.94	-1.05	252	-0.15	-0.01	0.15	
2020	14.14	12.95	-1.19	239	-0.19	-0.01	0.18	
2021	14.27	12.97	-1.30	226	-0.23	-0.01	0.22	
2022	14.47	13.00	-1.48	212	-0.26	-0.01	0.25	
2023	14.71	13.02	-1.69	198	-0.30	-0.01	0.28	
2024	14.94	13.04	-1.91	183	-0.33	-0.02	0.32	
2025	15.18	13.05	-2.12	168	-0.37	-0.02	0.35	
2026	15.39	13.07	-2.32	153	-0.40	-0.02	0.38	
2027	15.60	13.08	-2.51	137	-0.43	-0.02	0.41	
2028	15.79	13.10	-2.69	122	-0.46	-0.02	0.44	
2029	15.95	13.11	-2.84	105	-0.49	-0.02	0.46	
2030	16.09	13.12	-2.97	89	-0.51	-0.02	0.49	
2031	16.21	13.13	-3.08	71	-0.54	-0.03	0.51	
2032	16.30	13.14	-3.16	53	-0.56	-0.03	0.53	
2033	16.37	13.15	-3.23	35	-0.58	-0.03	0.55	
2034	16.43	13.15	-3.28	16	-0.60	-0.03	0.57	
2035	16.47	13.16	-3.31	----	-0.62	-0.03	0.59	
2036	16.49	13.16	-3.33	----	-0.64	-0.03	0.60	
2037	16.49	13.16	-3.33	----	-0.65	-0.03	0.62	
2038	16.48	13.16	-3.31	----	-0.66	-0.03	0.63	
2039	16.44	13.16	-3.28	----	-0.67	-0.03	0.64	
2040	16.40	13.16	-3.24	----	-0.68	-0.03	0.65	
2041	16.36	13.16	-3.20	----	-0.69	-0.03	0.66	
2042	16.32	13.16	-3.15	----	-0.70	-0.03	0.66	
2043	16.28	13.16	-3.12	----	-0.70	-0.04	0.67	
2044	16.25	13.16	-3.09	----	-0.70	-0.04	0.67	
2045	16.23	13.16	-3.07	----	-0.71	-0.04	0.67	
2046	16.22	13.16	-3.06	----	-0.71	-0.04	0.67	
2047	16.20	13.16	-3.04	----	-0.71	-0.04	0.68	
2048	16.19	13.16	-3.03	----	-0.71	-0.04	0.68	
2049	16.18	13.16	-3.02	----	-0.71	-0.04	0.68	
2050	16.18	13.17	-3.01	----	-0.71	-0.04	0.68	
2051	16.18	13.17	-3.02	----	-0.71	-0.04	0.68	
2052	16.20	13.17	-3.03	----	-0.71	-0.04	0.68	
2053	16.22	13.17	-3.05	----	-0.71	-0.04	0.68	
2054	16.26	13.17	-3.08	----	-0.72	-0.04	0.68	
2055	16.30	13.18	-3.12	----	-0.72	-0.04	0.68	
2056	16.34	13.18	-3.16	----	-0.72	-0.04	0.68	
2057	16.39	13.18	-3.21	----	-0.72	-0.04	0.68	
2058	16.44	13.19	-3.25	----	-0.72	-0.04	0.68	
2059	16.49	13.19	-3.30	----	-0.72	-0.04	0.69	
2060	16.53	13.19	-3.34	----	-0.73	-0.04	0.69	
2061	16.58	13.20	-3.38	----	-0.73	-0.04	0.69	
2062	16.62	13.20	-3.42	----	-0.73	-0.04	0.70	
2063	16.66	13.20	-3.46	----	-0.74	-0.04	0.70	
2064	16.71	13.21	-3.50	----	-0.74	-0.04	0.70	
2065	16.75	13.21	-3.54	----	-0.74	-0.04	0.71	
2066	16.80	13.21	-3.59	----	-0.75	-0.04	0.71	
2067	16.84	13.21	-3.63	----	-0.75	-0.04	0.71	
2068	16.89	13.22	-3.67	----	-0.76	-0.04	0.72	
2069	16.93	13.22	-3.71	----	-0.76	-0.04	0.72	
2070	16.98	13.22	-3.75	----	-0.76	-0.04	0.72	
2071	17.01	13.22	-3.79	----	-0.77	-0.04	0.73	
2072	17.05	13.23	-3.82	----	-0.77	-0.04	0.73	
2073	17.07	13.23	-3.84	----	-0.77	-0.04	0.73	
2074	17.09	13.23	-3.86	----	-0.78	-0.04	0.74	
2075	17.10	13.23	-3.87	----	-0.78	-0.04	0.74	
2076	17.11	13.23	-3.88	----	-0.78	-0.04	0.74	
2077	17.11	13.23	-3.88	----	-0.79	-0.04	0.75	
2078	17.10	13.23	-3.87	----	-0.79	-0.04	0.75	
2079	17.10	13.23	-3.87	----	-0.79	-0.04	0.75	
2080	17.11	13.23	-3.88	----	-0.79	-0.04	0.75	
2081	17.12	13.23	-3.89	----	-0.79	-0.04	0.75	
2082	17.14	13.23	-3.91	----	-0.80	-0.04	0.75	
2083	17.17	13.24	-3.93	----	-0.80	-0.04	0.76	
2084	17.20	13.24	-3.97	----	-0.80	-0.04	0.76	
2085	17.24	13.24	-4.00	----	-0.80	-0.04	0.76	
2086	17.29	13.24	-4.04	----	-0.80	-0.04	0.76	
2087	17.33	13.24	-4.09	----	-0.80	-0.04	0.76	
2088	17.38	13.25	-4.14	----	-0.81	-0.04	0.76	
2089	17.43	13.25	-4.18	----	-0.81	-0.04	0.77	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.18%	13.86%	-2.32%	2034

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
-2014			
-2089	-0.59%	-0.03%	0.56%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.