

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2016, use a modified primary insurance amount (PIA) formula. The modified formula: (1) increases the first bend point to the equivalent of \$800 in 2009; (2) places a new bend point 75 percent of the way between the reset first bend point and the current-law second bend point; (3) lowers the PIA factor between the new bend point and the upper bend point from 32 percent to 20 percent; and (4) lowers the factor above the upper bend point from 15 percent to 10 percent.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00	
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00	
2017	13.89	12.91	-0.98	280	-0.01	0.00	0.01	
2018	13.96	12.94	-1.02	264	-0.01	0.00	0.01	
2019	14.07	12.95	-1.12	249	-0.02	0.00	0.01	
2020	14.20	12.96	-1.24	234	-0.03	0.00	0.02	
2021	14.31	12.98	-1.32	220	-0.04	0.00	0.04	
2022	14.46	13.01	-1.45	205	-0.06	0.00	0.05	
2023	14.65	13.03	-1.63	190	-0.07	0.00	0.07	
2024	14.87	13.06	-1.81	175	-0.09	0.00	0.08	
2025	15.06	13.08	-1.99	160	-0.10	-0.01	0.10	
2026	15.25	13.09	-2.15	146	-0.12	-0.01	0.11	
2027	15.43	13.11	-2.32	130	-0.13	-0.01	0.13	
2028	15.60	13.12	-2.48	115	-0.15	-0.01	0.14	
2029	15.77	13.13	-2.64	100	-0.16	-0.01	0.15	
2030	15.92	13.14	-2.78	84	-0.17	-0.01	0.17	
2031	16.06	13.16	-2.90	67	-0.19	-0.01	0.18	
2032	16.17	13.17	-3.01	50	-0.20	-0.01	0.19	
2033	16.27	13.17	-3.10	32	-0.21	-0.01	0.20	
2034	16.33	13.18	-3.15	14	-0.22	-0.01	0.21	
2035	16.39	13.19	-3.21	---	-0.23	-0.01	0.22	
2036	16.44	13.19	-3.25	---	-0.24	-0.01	0.22	
2037	16.47	13.19	-3.28	---	-0.25	-0.01	0.23	
2038	16.48	13.20	-3.28	---	-0.25	-0.01	0.24	
2039	16.47	13.20	-3.27	---	-0.26	-0.01	0.24	
2040	16.45	13.20	-3.25	---	-0.26	-0.01	0.25	
2041	16.42	13.20	-3.22	---	-0.27	-0.02	0.25	
2042	16.39	13.20	-3.19	---	-0.27	-0.02	0.26	
2043	16.36	13.20	-3.16	---	-0.28	-0.02	0.26	
2044	16.33	13.20	-3.13	---	-0.28	-0.02	0.27	
2045	16.31	13.20	-3.11	---	-0.28	-0.02	0.27	
2046	16.29	13.20	-3.09	---	-0.29	-0.02	0.27	
2047	16.27	13.20	-3.07	---	-0.29	-0.02	0.27	
2048	16.26	13.20	-3.06	---	-0.29	-0.02	0.27	
2049	16.25	13.20	-3.05	---	-0.29	-0.02	0.27	
2050	16.26	13.20	-3.05	---	-0.29	-0.02	0.27	
2051	16.27	13.21	-3.06	---	-0.29	-0.02	0.27	
2052	16.29	13.21	-3.08	---	-0.28	-0.02	0.27	
2053	16.32	13.21	-3.11	---	-0.28	-0.02	0.27	
2054	16.36	13.21	-3.15	---	-0.28	-0.02	0.27	
2055	16.40	13.22	-3.19	---	-0.28	-0.02	0.27	
2056	16.46	13.22	-3.23	---	-0.28	-0.02	0.27	
2057	16.51	13.22	-3.28	---	-0.28	-0.02	0.27	
2058	16.56	13.23	-3.33	---	-0.28	-0.02	0.27	
2059	16.61	13.23	-3.38	---	-0.29	-0.02	0.27	
2060	16.67	13.24	-3.43	---	-0.29	-0.02	0.27	
2061	16.72	13.24	-3.48	---	-0.29	-0.02	0.27	
2062	16.77	13.24	-3.53	---	-0.29	-0.02	0.27	
2063	16.82	13.25	-3.58	---	-0.29	-0.02	0.27	
2064	16.87	13.25	-3.62	---	-0.29	-0.02	0.27	
2065	16.93	13.25	-3.67	---	-0.29	-0.02	0.27	
2066	16.98	13.26	-3.73	---	-0.29	-0.02	0.27	
2067	17.04	13.26	-3.78	---	-0.29	-0.02	0.27	
2068	17.10	13.26	-3.83	---	-0.29	-0.02	0.28	
2069	17.15	13.27	-3.88	---	-0.29	-0.02	0.28	
2070	17.21	13.27	-3.94	---	-0.30	-0.02	0.28	
2071	17.26	13.27	-3.98	---	-0.30	-0.02	0.28	
2072	17.30	13.28	-4.02	---	-0.30	-0.02	0.28	
2073	17.34	13.28	-4.06	---	-0.30	-0.02	0.28	
2074	17.36	13.28	-4.08	---	-0.30	-0.02	0.28	
2075	17.38	13.28	-4.10	---	-0.30	-0.02	0.28	
2076	17.40	13.28	-4.11	---	-0.30	-0.02	0.28	
2077	17.40	13.29	-4.12	---	-0.30	-0.02	0.28	
2078	17.41	13.29	-4.12	---	-0.30	-0.02	0.28	
2079	17.41	13.29	-4.12	---	-0.30	-0.02	0.28	
2080	17.41	13.29	-4.12	---	-0.30	-0.02	0.28	
2081	17.41	13.29	-4.13	---	-0.30	-0.02	0.28	
2082	17.43	13.29	-4.14	---	-0.30	-0.02	0.28	
2083	17.45	13.29	-4.16	---	-0.30	-0.02	0.28	
2084	17.47	13.29	-4.18	---	-0.30	-0.02	0.28	
2085	17.51	13.29	-4.22	---	-0.30	-0.02	0.28	
2086	17.54	13.29	-4.25	---	-0.30	-0.02	0.29	
2087	17.58	13.30	-4.29	---	-0.30	-0.02	0.29	
2088	17.62	13.30	-4.33	---	-0.30	-0.02	0.29	
2089	17.67	13.30	-4.37	---	-0.31	-0.02	0.29	
2090	17.71	13.30	-4.41	---	-0.31	-0.02	0.29	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	16.32%	13.85%	-2.47%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.22%	-0.01%	0.21%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.