

**Detailed Single Year Tables**  
**Category of Change: Taxation of Benefits**

**Proposed Provision: Starting in 2016, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2016-2025.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	13.00	-0.88	298	0.00	0.12	0.12
2017	13.89	13.07	-0.83	281	0.00	0.16	0.16
2018	13.97	13.13	-0.84	266	0.00	0.19	0.20
2019	14.09	13.18	-0.91	252	0.00	0.23	0.23
2020	14.23	13.22	-1.00	238	0.00	0.26	0.26
2021	14.34	13.26	-1.08	225	0.00	0.28	0.28
2022	14.52	13.31	-1.21	212	0.00	0.30	0.30
2023	14.72	13.34	-1.38	198	0.00	0.31	0.31
2024	14.95	13.38	-1.57	184	0.00	0.32	0.32
2025	15.16	13.40	-1.76	171	0.00	0.32	0.32
2026	15.36	13.41	-1.95	157	0.00	0.32	0.32
2027	15.56	13.42	-2.13	143	0.00	0.31	0.31
2028	15.75	13.43	-2.32	129	0.00	0.30	0.30
2029	15.93	13.44	-2.49	115	0.00	0.30	0.30
2030	16.09	13.44	-2.65	100	0.00	0.29	0.29
2031	16.24	13.45	-2.79	84	0.00	0.28	0.28
2032	16.37	13.45	-2.92	68	0.00	0.28	0.28
2033	16.48	13.45	-3.02	51	0.00	0.27	0.27
2034	16.55	13.45	-3.10	34	0.00	0.26	0.26
2035	16.62	13.45	-3.16	16	0.00	0.26	0.26
2036	16.68	13.45	-3.22	----	0.00	0.25	0.25
2037	16.72	13.45	-3.27	----	0.00	0.24	0.24
2038	16.73	13.45	-3.28	----	0.00	0.24	0.24
2039	16.73	13.44	-3.28	----	0.00	0.23	0.23
2040	16.71	13.44	-3.27	----	0.00	0.22	0.23
2041	16.69	13.43	-3.25	----	0.00	0.22	0.22
2042	16.66	13.43	-3.24	----	0.00	0.21	0.21
2043	16.64	13.42	-3.22	----	0.00	0.21	0.21
2044	16.62	13.42	-3.20	----	0.00	0.20	0.20
2045	16.60	13.42	-3.18	----	0.00	0.20	0.20
2046	16.57	13.41	-3.16	----	0.00	0.19	0.20
2047	16.56	13.41	-3.15	----	0.00	0.19	0.19
2048	16.55	13.41	-3.14	----	0.00	0.19	0.19
2049	16.54	13.40	-3.14	----	0.00	0.18	0.18
2050	16.54	13.40	-3.14	----	0.00	0.18	0.18
2051	16.55	13.40	-3.15	----	0.00	0.18	0.18
2052	16.57	13.40	-3.17	----	0.00	0.18	0.18
2053	16.60	13.40	-3.20	----	0.00	0.17	0.17
2054	16.64	13.40	-3.24	----	0.00	0.17	0.17
2055	16.69	13.40	-3.28	----	0.00	0.17	0.17
2056	16.74	13.41	-3.33	----	0.00	0.17	0.17
2057	16.79	13.41	-3.38	----	0.00	0.17	0.17
2058	16.85	13.41	-3.44	----	0.00	0.17	0.17
2059	16.90	13.41	-3.49	----	0.00	0.17	0.17
2060	16.95	13.42	-3.54	----	0.00	0.16	0.16
2061	17.00	13.42	-3.59	----	0.00	0.16	0.16
2062	17.06	13.42	-3.64	----	0.00	0.16	0.16
2063	17.11	13.42	-3.69	----	0.00	0.16	0.16
2064	17.16	13.43	-3.74	----	0.00	0.16	0.16
2065	17.22	13.43	-3.79	----	0.00	0.16	0.16
2066	17.27	13.43	-3.84	----	0.00	0.16	0.16
2067	17.33	13.43	-3.90	----	0.00	0.16	0.16
2068	17.39	13.44	-3.95	----	0.00	0.16	0.16
2069	17.45	13.44	-4.00	----	0.00	0.16	0.16
2070	17.50	13.44	-4.06	----	0.00	0.16	0.16
2071	17.55	13.45	-4.11	----	0.00	0.16	0.16
2072	17.60	13.45	-4.15	----	0.00	0.15	0.15
2073	17.63	13.45	-4.18	----	0.00	0.15	0.15
2074	17.66	13.45	-4.21	----	0.00	0.15	0.15
2075	17.68	13.45	-4.23	----	0.00	0.15	0.15
2076	17.70	13.45	-4.24	----	0.00	0.15	0.15
2077	17.70	13.45	-4.25	----	0.00	0.15	0.15
2078	17.71	13.45	-4.25	----	0.00	0.15	0.15
2079	17.71	13.45	-4.25	----	0.00	0.15	0.15
2080	17.71	13.45	-4.26	----	0.00	0.15	0.15
2081	17.71	13.45	-4.26	----	0.00	0.15	0.15
2082	17.73	13.45	-4.27	----	0.00	0.15	0.15
2083	17.75	13.45	-4.29	----	0.00	0.15	0.15
2084	17.77	13.45	-4.32	----	0.00	0.15	0.15
2085	17.81	13.46	-4.35	----	0.00	0.15	0.15
2086	17.85	13.46	-4.39	----	0.00	0.15	0.15
2087	17.89	13.46	-4.42	----	0.00	0.15	0.15
2088	17.93	13.46	-4.46	----	0.00	0.15	0.15
2089	17.97	13.47	-4.50	----	0.00	0.15	0.15
2090	18.01	13.47	-4.55	----	0.00	0.15	0.15

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	16.54%	14.07%	-2.47%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.00%	0.21%	0.21%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.