

Detailed Single Year Tables

Category of Change: Taxation of Benefits

Proposed Provision: Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2017. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

| Proposal | | | | | Change from Present Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2015 | 14.13 | 12.82 | -1.31 | 308 | 0.00 | 0.00 | 0.00 |
| 2016 | 13.88 | 12.88 | -1.00 | 298 | 0.00 | 0.00 | 0.00 |
| 2017 | 13.89 | 12.66 | -1.23 | 280 | 0.00 | -0.25 | -0.25 |
| 2018 | 13.97 | 12.69 | -1.29 | 262 | 0.00 | -0.25 | -0.25 |
| 2019 | 14.09 | 12.70 | -1.39 | 245 | 0.00 | -0.25 | -0.25 |
| 2020 | 14.23 | 12.72 | -1.51 | 228 | 0.00 | -0.25 | -0.25 |
| 2021 | 14.35 | 12.74 | -1.61 | 212 | 0.00 | -0.24 | -0.25 |
| 2022 | 14.52 | 12.77 | -1.75 | 196 | 0.00 | -0.24 | -0.24 |
| 2023 | 14.73 | 12.79 | -1.93 | 179 | 0.00 | -0.24 | -0.24 |
| 2024 | 14.96 | 12.83 | -2.13 | 162 | 0.00 | -0.24 | -0.24 |
| 2025 | 15.17 | 12.85 | -2.32 | 145 | 0.00 | -0.23 | -0.23 |
| 2026 | 15.36 | 12.87 | -2.50 | 128 | 0.00 | -0.23 | -0.23 |
| 2027 | 15.56 | 12.89 | -2.67 | 111 | 0.00 | -0.22 | -0.22 |
| 2028 | 15.75 | 12.91 | -2.84 | 94 | 0.00 | -0.22 | -0.22 |
| 2029 | 15.93 | 12.93 | -3.00 | 76 | 0.00 | -0.21 | -0.21 |
| 2030 | 16.10 | 12.95 | -3.15 | 58 | 0.00 | -0.21 | -0.21 |
| 2031 | 16.24 | 12.96 | -3.28 | 40 | 0.00 | -0.20 | -0.20 |
| 2032 | 16.37 | 12.98 | -3.39 | 20 | 0.00 | -0.20 | -0.20 |
| 2033 | 16.48 | 13.00 | -3.48 | 0 | 0.00 | -0.19 | -0.19 |
| 2034 | 16.55 | 13.01 | -3.54 | ---- | 0.00 | -0.18 | -0.18 |
| 2035 | 16.62 | 13.02 | -3.60 | ---- | 0.00 | -0.18 | -0.18 |
| 2036 | 16.68 | 13.03 | -3.65 | ---- | 0.00 | -0.17 | -0.17 |
| 2037 | 16.72 | 13.04 | -3.67 | ---- | 0.00 | -0.16 | -0.16 |
| 2038 | 16.73 | 13.05 | -3.68 | ---- | 0.00 | -0.16 | -0.16 |
| 2039 | 16.73 | 13.06 | -3.67 | ---- | 0.00 | -0.15 | -0.15 |
| 2040 | 16.71 | 13.07 | -3.64 | ---- | 0.00 | -0.14 | -0.14 |
| 2041 | 16.69 | 13.08 | -3.61 | ---- | 0.00 | -0.14 | -0.14 |
| 2042 | 16.67 | 13.09 | -3.58 | ---- | 0.00 | -0.13 | -0.13 |
| 2043 | 16.64 | 13.09 | -3.55 | ---- | 0.00 | -0.12 | -0.12 |
| 2044 | 16.62 | 13.10 | -3.52 | ---- | 0.00 | -0.12 | -0.12 |
| 2045 | 16.60 | 13.11 | -3.49 | ---- | 0.00 | -0.11 | -0.11 |
| 2046 | 16.57 | 13.11 | -3.46 | ---- | 0.00 | -0.11 | -0.11 |
| 2047 | 16.56 | 13.12 | -3.44 | ---- | 0.00 | -0.10 | -0.10 |
| 2048 | 16.55 | 13.12 | -3.42 | ---- | 0.00 | -0.09 | -0.09 |
| 2049 | 16.54 | 13.13 | -3.41 | ---- | 0.00 | -0.09 | -0.09 |
| 2050 | 16.54 | 13.14 | -3.41 | ---- | 0.00 | -0.08 | -0.08 |
| 2051 | 16.55 | 13.14 | -3.41 | ---- | 0.00 | -0.08 | -0.08 |
| 2052 | 16.57 | 13.15 | -3.42 | ---- | 0.00 | -0.07 | -0.07 |
| 2053 | 16.60 | 13.16 | -3.45 | ---- | 0.00 | -0.07 | -0.07 |
| 2054 | 16.64 | 13.16 | -3.48 | ---- | 0.00 | -0.07 | -0.07 |
| 2055 | 16.69 | 13.17 | -3.52 | ---- | 0.00 | -0.06 | -0.06 |
| 2056 | 16.74 | 13.18 | -3.56 | ---- | 0.00 | -0.06 | -0.06 |
| 2057 | 16.79 | 13.19 | -3.61 | ---- | 0.00 | -0.06 | -0.06 |
| 2058 | 16.85 | 13.19 | -3.65 | ---- | 0.00 | -0.05 | -0.05 |
| 2059 | 16.90 | 13.20 | -3.70 | ---- | 0.00 | -0.05 | -0.05 |
| 2060 | 16.95 | 13.21 | -3.75 | ---- | 0.00 | -0.05 | -0.05 |
| 2061 | 17.00 | 13.21 | -3.79 | ---- | 0.00 | -0.04 | -0.04 |
| 2062 | 17.06 | 13.22 | -3.84 | ---- | 0.00 | -0.04 | -0.04 |
| 2063 | 17.11 | 13.22 | -3.89 | ---- | 0.00 | -0.04 | -0.04 |
| 2064 | 17.16 | 13.23 | -3.93 | ---- | 0.00 | -0.04 | -0.04 |
| 2065 | 17.22 | 13.24 | -3.98 | ---- | 0.00 | -0.03 | -0.03 |
| 2066 | 17.27 | 13.24 | -4.03 | ---- | 0.00 | -0.03 | -0.03 |
| 2067 | 17.33 | 13.25 | -4.08 | ---- | 0.00 | -0.03 | -0.03 |
| 2068 | 17.39 | 13.25 | -4.14 | ---- | 0.00 | -0.03 | -0.03 |
| 2069 | 17.45 | 13.26 | -4.19 | ---- | 0.00 | -0.03 | -0.03 |
| 2070 | 17.50 | 13.26 | -4.24 | ---- | 0.00 | -0.03 | -0.03 |
| 2071 | 17.55 | 13.27 | -4.29 | ---- | 0.00 | -0.02 | -0.02 |
| 2072 | 17.60 | 13.27 | -4.32 | ---- | 0.00 | -0.02 | -0.02 |
| 2073 | 17.63 | 13.28 | -4.36 | ---- | 0.00 | -0.02 | -0.02 |
| 2074 | 17.66 | 13.28 | -4.38 | ---- | 0.00 | -0.02 | -0.02 |
| 2075 | 17.68 | 13.28 | -4.40 | ---- | 0.00 | -0.02 | -0.02 |
| 2076 | 17.70 | 13.28 | -4.41 | ---- | 0.00 | -0.02 | -0.02 |
| 2077 | 17.70 | 13.29 | -4.42 | ---- | 0.00 | -0.02 | -0.02 |
| 2078 | 17.71 | 13.29 | -4.42 | ---- | 0.00 | -0.02 | -0.02 |
| 2079 | 17.71 | 13.29 | -4.42 | ---- | 0.00 | -0.02 | -0.02 |
| 2080 | 17.71 | 13.29 | -4.42 | ---- | 0.00 | -0.01 | -0.01 |
| 2081 | 17.71 | 13.29 | -4.43 | ---- | 0.00 | -0.01 | -0.01 |
| 2082 | 17.73 | 13.29 | -4.44 | ---- | 0.00 | -0.01 | -0.01 |
| 2083 | 17.75 | 13.29 | -4.46 | ---- | 0.00 | -0.01 | -0.01 |
| 2084 | 17.78 | 13.29 | -4.48 | ---- | 0.00 | -0.01 | -0.01 |
| 2085 | 17.81 | 13.30 | -4.51 | ---- | 0.00 | -0.01 | -0.01 |
| 2086 | 17.85 | 13.30 | -4.55 | ---- | 0.00 | -0.01 | -0.01 |
| 2087 | 17.89 | 13.30 | -4.58 | ---- | 0.00 | -0.01 | -0.01 |
| 2088 | 17.93 | 13.31 | -4.62 | ---- | 0.00 | -0.01 | -0.01 |
| 2089 | 17.97 | 13.31 | -4.66 | ---- | 0.00 | -0.01 | -0.01 |
| 2090 | 18.01 | 13.31 | -4.70 | ---- | 0.00 | -0.01 | -0.01 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2015 | 16.55% | 13.75% | -2.80% | 2033 |

| Summarized Estimates: Change from Present Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.00% | -0.12% | -0.12% |

¹ Under present law, the year of Trust Fund reserve depletion is 2034.