

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2016-2025). Provide benefit credit for earnings up to the revised taxable maximum.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	13.03	-0.85	298	0.00	0.15	0.15
2017	13.89	13.20	-0.69	281	0.00	0.29	0.29
2018	13.97	13.35	-0.62	267	0.00	0.41	0.41
2019	14.09	13.48	-0.61	254	0.00	0.53	0.53
2020	14.23	13.59	-0.64	242	0.00	0.63	0.63
2021	14.35	13.70	-0.64	232	0.00	0.72	0.72
2022	14.52	13.82	-0.71	221	0.00	0.80	0.80
2023	14.73	13.91	-0.82	211	0.01	0.88	0.87
2024	14.96	14.01	-0.95	200	0.01	0.95	0.94
2025	15.18	14.11	-1.07	191	0.01	1.02	1.01
2026	15.38	14.13	-1.25	181	0.02	1.03	1.01
2027	15.58	14.14	-1.44	171	0.02	1.03	1.01
2028	15.78	14.16	-1.62	161	0.03	1.03	1.00
2029	15.96	14.17	-1.79	151	0.03	1.03	1.00
2030	16.14	14.19	-1.95	141	0.04	1.03	0.99
2031	16.29	14.20	-2.09	130	0.05	1.03	0.99
2032	16.43	14.21	-2.22	118	0.05	1.04	0.98
2033	16.54	14.22	-2.32	106	0.06	1.04	0.97
2034	16.62	14.23	-2.39	93	0.07	1.04	0.97
2035	16.70	14.24	-2.46	79	0.08	1.04	0.96
2036	16.77	14.24	-2.52	66	0.09	1.04	0.95
2037	16.82	14.25	-2.56	52	0.10	1.04	0.95
2038	16.84	14.26	-2.58	37	0.11	1.04	0.94
2039	16.84	14.26	-2.58	23	0.12	1.05	0.93
2040	16.84	14.26	-2.58	8	0.12	1.05	0.92
2041	16.82	14.26	-2.56	----	0.13	1.05	0.91
2042	16.81	14.27	-2.54	----	0.14	1.05	0.91
2043	16.79	14.27	-2.53	----	0.15	1.05	0.90
2044	16.78	14.27	-2.51	----	0.16	1.05	0.89
2045	16.77	14.27	-2.50	----	0.17	1.05	0.88
2046	16.76	14.27	-2.49	----	0.18	1.06	0.87
2047	16.75	14.27	-2.48	----	0.19	1.06	0.86
2048	16.75	14.28	-2.48	----	0.21	1.06	0.85
2049	16.75	14.28	-2.48	----	0.22	1.06	0.84
2050	16.77	14.28	-2.49	----	0.23	1.06	0.83
2051	16.79	14.29	-2.51	----	0.24	1.06	0.83
2052	16.82	14.29	-2.53	----	0.25	1.07	0.82
2053	16.86	14.29	-2.57	----	0.26	1.07	0.81
2054	16.91	14.30	-2.61	----	0.27	1.07	0.80
2055	16.97	14.30	-2.67	----	0.28	1.07	0.79
2056	17.03	14.31	-2.72	----	0.29	1.07	0.78
2057	17.10	14.32	-2.78	----	0.31	1.08	0.77
2058	17.16	14.32	-2.84	----	0.32	1.08	0.76
2059	17.23	14.33	-2.90	----	0.33	1.08	0.75
2060	17.29	14.33	-2.96	----	0.34	1.08	0.74
2061	17.35	14.34	-3.02	----	0.35	1.08	0.73
2062	17.42	14.34	-3.07	----	0.36	1.08	0.72
2063	17.48	14.35	-3.13	----	0.37	1.09	0.72
2064	17.54	14.35	-3.19	----	0.38	1.09	0.71
2065	17.60	14.36	-3.24	----	0.39	1.09	0.70
2066	17.67	14.36	-3.30	----	0.40	1.09	0.70
2067	17.74	14.37	-3.36	----	0.40	1.09	0.69
2068	17.80	14.38	-3.43	----	0.41	1.09	0.68
2069	17.87	14.38	-3.48	----	0.42	1.10	0.68
2070	17.93	14.39	-3.54	----	0.43	1.10	0.67
2071	17.99	14.39	-3.59	----	0.43	1.10	0.67
2072	18.03	14.39	-3.64	----	0.44	1.10	0.66
2073	18.08	14.40	-3.68	----	0.44	1.10	0.66
2074	18.11	14.40	-3.71	----	0.45	1.10	0.65
2075	18.14	14.40	-3.73	----	0.45	1.10	0.65
2076	18.15	14.41	-3.75	----	0.46	1.11	0.65
2077	18.16	14.41	-3.75	----	0.46	1.11	0.65
2078	18.17	14.41	-3.76	----	0.46	1.11	0.65
2079	18.17	14.41	-3.76	----	0.46	1.11	0.64
2080	18.17	14.41	-3.76	----	0.47	1.11	0.64
2081	18.18	14.41	-3.77	----	0.47	1.11	0.64
2082	18.20	14.41	-3.78	----	0.47	1.11	0.64
2083	18.22	14.42	-3.80	----	0.47	1.11	0.64
2084	18.25	14.42	-3.83	----	0.47	1.11	0.64
2085	18.28	14.42	-3.86	----	0.47	1.11	0.64
2086	18.32	14.42	-3.90	----	0.48	1.11	0.64
2087	18.36	14.43	-3.94	----	0.48	1.11	0.64
2088	18.41	14.43	-3.98	----	0.48	1.12	0.63
2089	18.45	14.43	-4.02	----	0.48	1.12	0.63
2090	18.50	14.44	-4.06	----	0.48	1.12	0.63

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	16.75%	14.85%	-1.91%	2040

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.21%	0.98%	0.77%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.