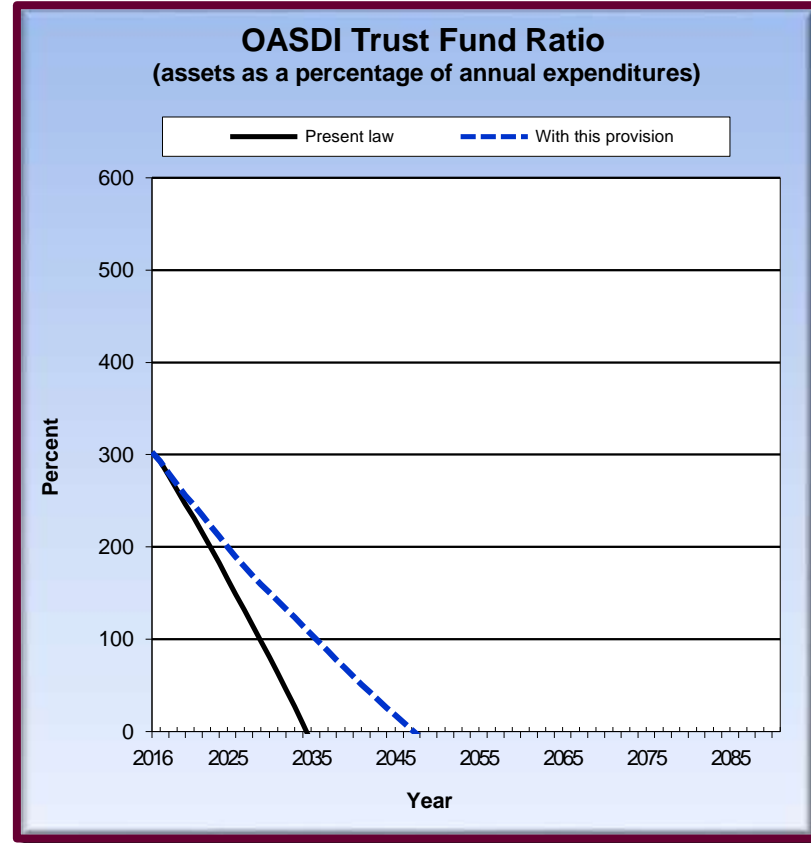
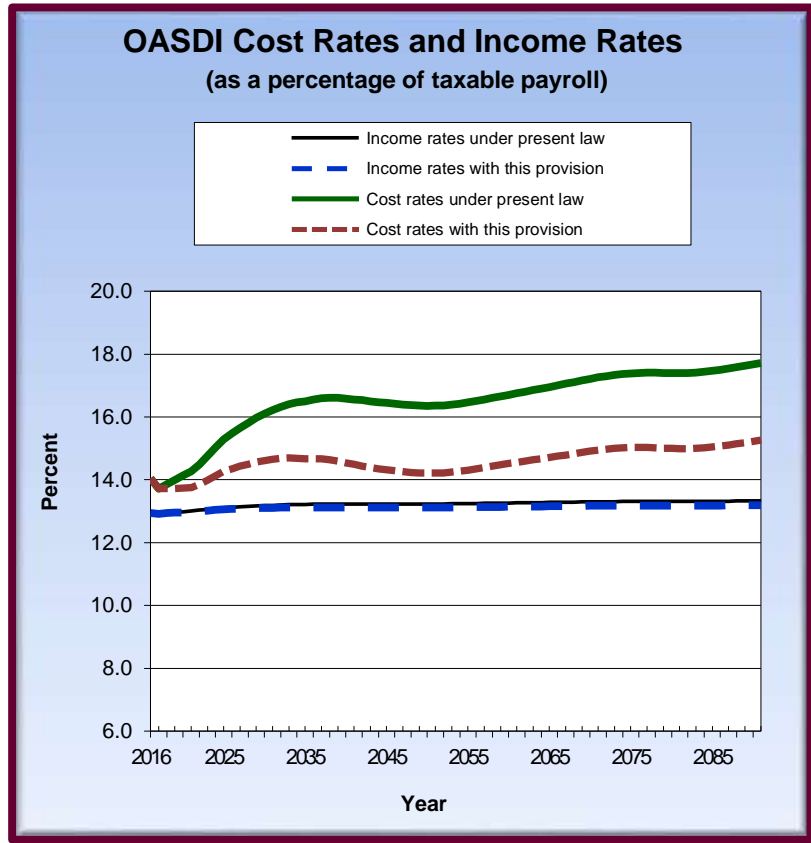


**Summary Measures and Graphs**  
**Category of Change: Cost-of-Living Adjustment**

*Proposed Provision: A1. Starting December 2017, reduce the annual COLA by 1 percentage point.*

Present law [percent of payroll]		Change from present law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.66	-4.35	1.75	2.31	66%	53%



Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary  
 Social Security Administration  
 August 30, 2016