Summary Measures and Graphs

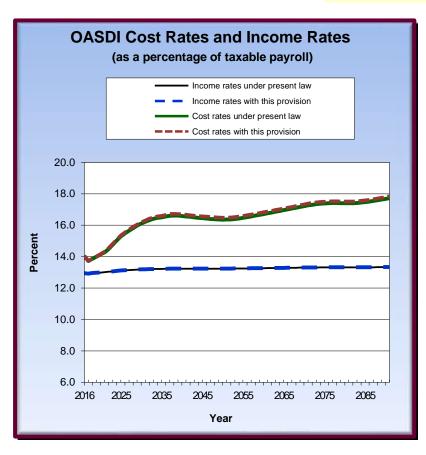
Category of Change: Cost-of-Living Adjustment

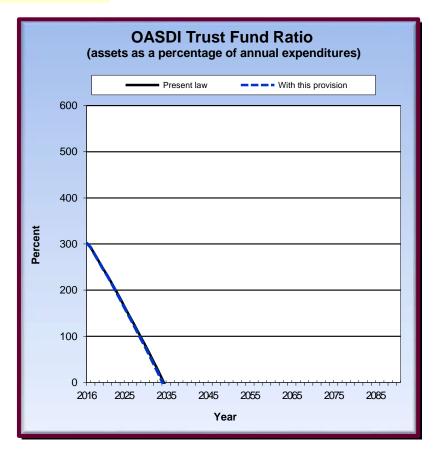
Proposed Provision: A5. Starting December 2017, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

	Present law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2 66	-4.35	

	Change from present law		
	[percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
Ī	-0.09	-0.11	

_	Shortfall eliminated		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
_	-3%	-2%	





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016