

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 15.2 percent in 2017 and later.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00		
2017	13.72	15.42	1.71	293	0.00	2.51	2.51		
2018	13.85	15.60	1.75	294	-0.01	2.64	2.65		
2019	13.98	15.61	1.63	297	-0.01	2.64	2.65		
2020	14.13	15.62	1.49	298	-0.01	2.64	2.65		
2021	14.26	15.64	1.38	300	-0.01	2.64	2.65		
2022	14.48	15.68	1.19	300	-0.01	2.64	2.65		
2023	14.75	15.70	0.95	299	-0.01	2.64	2.65		
2024	15.01	15.73	0.72	297	-0.01	2.64	2.65		
2025	15.27	15.75	0.48	293	-0.01	2.64	2.65		
2026	15.46	15.77	0.31	291	-0.01	2.64	2.65		
2027	15.63	15.78	0.15	289	-0.01	2.64	2.65		
2028	15.80	15.80	0.00	288	-0.01	2.64	2.66		
2029	15.95	15.81	-0.14	286	-0.02	2.64	2.66		
2030	16.08	15.82	-0.26	285	-0.02	2.64	2.66		
2031	16.20	15.83	-0.37	285	-0.02	2.64	2.66		
2032	16.31	15.84	-0.46	284	-0.02	2.64	2.66		
2033	16.39	15.85	-0.54	283	-0.02	2.64	2.66		
2034	16.44	15.85	-0.58	282	-0.02	2.64	2.67		
2035	16.47	15.86	-0.61	281	-0.03	2.64	2.67		
2036	16.53	15.86	-0.66	279	-0.03	2.64	2.67		
2037	16.57	15.87	-0.70	278	-0.03	2.64	2.67		
2038	16.58	15.87	-0.71	276	-0.03	2.64	2.68		
2039	16.58	15.87	-0.70	275	-0.03	2.64	2.68		
2040	16.55	15.88	-0.68	274	-0.04	2.64	2.68		
2041	16.52	15.88	-0.65	273	-0.04	2.64	2.68		
2042	16.49	15.88	-0.62	272	-0.04	2.64	2.69		
2043	16.46	15.88	-0.58	272	-0.04	2.64	2.69		
2044	16.42	15.88	-0.55	271	-0.05	2.64	2.69		
2045	16.40	15.88	-0.53	271	-0.05	2.65	2.69		
2046	16.38	15.88	-0.50	271	-0.05	2.65	2.70		
2047	16.35	15.88	-0.47	271	-0.05	2.65	2.70		
2048	16.33	15.88	-0.45	271	-0.05	2.65	2.70		
2049	16.31	15.88	-0.43	271	-0.06	2.65	2.70		
2050	16.30	15.88	-0.42	272	-0.06	2.65	2.71		
2051	16.30	15.88	-0.42	272	-0.06	2.65	2.71		
2052	16.31	15.88	-0.42	272	-0.06	2.65	2.71		
2053	16.33	15.88	-0.44	272	-0.07	2.65	2.71		
2054	16.36	15.89	-0.47	272	-0.07	2.65	2.72		
2055	16.39	15.89	-0.50	272	-0.07	2.65	2.72		
2056	16.43	15.90	-0.54	271	-0.07	2.65	2.72		
2057	16.48	15.90	-0.58	270	-0.08	2.65	2.73		
2058	16.53	15.90	-0.62	269	-0.08	2.65	2.73		
2059	16.58	15.91	-0.67	267	-0.08	2.65	2.73		
2060	16.62	15.91	-0.71	265	-0.08	2.65	2.73		
2061	16.67	15.92	-0.75	263	-0.09	2.65	2.74		
2062	16.72	15.92	-0.80	261	-0.09	2.65	2.74		
2063	16.77	15.92	-0.84	259	-0.09	2.65	2.74		
2064	16.81	15.93	-0.89	256	-0.09	2.65	2.74		
2065	16.86	15.93	-0.93	253	-0.09	2.65	2.75		
2066	16.91	15.94	-0.98	249	-0.09	2.65	2.75		
2067	16.97	15.94	-1.02	246	-0.10	2.65	2.75		
2068	17.02	15.94	-1.07	242	-0.10	2.65	2.75		
2069	17.07	15.95	-1.12	238	-0.10	2.66	2.75		
2070	17.12	15.95	-1.17	233	-0.10	2.66	2.75		
2071	17.16	15.96	-1.21	229	-0.10	2.66	2.76		
2072	17.20	15.96	-1.24	224	-0.10	2.66	2.76		
2073	17.24	15.96	-1.28	219	-0.10	2.66	2.76		
2074	17.27	15.97	-1.30	213	-0.10	2.66	2.76		
2075	17.29	15.97	-1.32	208	-0.10	2.66	2.76		
2076	17.30	15.97	-1.33	203	-0.10	2.66	2.76		
2077	17.31	15.97	-1.34	197	-0.10	2.66	2.76		
2078	17.31	15.97	-1.33	192	-0.10	2.66	2.76		
2079	17.30	15.97	-1.33	187	-0.10	2.66	2.76		
2080	17.30	15.97	-1.33	181	-0.10	2.66	2.76		
2081	17.30	15.97	-1.32	176	-0.10	2.66	2.77		
2082	17.30	15.98	-1.33	170	-0.10	2.66	2.77		
2083	17.32	15.98	-1.34	165	-0.10	2.66	2.77		
2084	17.34	15.98	-1.36	159	-0.10	2.67	2.77		
2085	17.37	15.98	-1.39	153	-0.10	2.67	2.77		
2086	17.40	15.98	-1.42	146	-0.10	2.67	2.77		
2087	17.44	15.99	-1.45	140	-0.10	2.67	2.77		
2088	17.48	15.99	-1.49	133	-0.10	2.67	2.77		
2089	17.53	16.00	-1.53	126	-0.10	2.67	2.77		
2090	17.58	16.00	-1.58	118	-0.10	2.67	2.77		
2091	17.62	16.00	-1.62	110	-0.10	2.67	2.77		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	16.45%	16.46%	0.01%	N/A

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.06%	2.61%	2.67%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.