

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A7. Starting December 2017, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Annual Balance</u>
		<u>Rate</u>	<u>Balance</u>	<u>Ratio 1-1-year</u>		<u>Rate</u>	<u>Balance</u>	
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	0.00
2018	13.73	12.95	-0.78	279	-0.12	-0.01	0.12	0.12
2019	13.74	12.96	-0.78	267	-0.25	-0.01	0.24	0.24
2020	13.77	12.96	-0.80	255	-0.37	-0.02	0.35	0.35
2021	13.79	12.98	-0.80	244	-0.49	-0.02	0.46	0.46
2022	13.89	13.01	-0.88	233	-0.60	-0.03	0.58	0.58
2023	14.04	13.02	-1.01	222	-0.72	-0.03	0.69	0.69
2024	14.19	13.05	-1.14	210	-0.83	-0.04	0.79	0.79
2025	14.34	13.06	-1.28	198	-0.95	-0.05	0.90	0.90
2026	14.42	13.07	-1.35	187	-1.05	-0.05	0.99	0.99
2027	14.50	13.08	-1.42	176	-1.14	-0.06	1.09	1.09
2028	14.58	13.09	-1.49	166	-1.23	-0.06	1.17	1.17
2029	14.65	13.10	-1.54	156	-1.32	-0.07	1.25	1.25
2030	14.70	13.11	-1.59	146	-1.40	-0.07	1.33	1.33
2031	14.74	13.11	-1.63	137	-1.48	-0.08	1.40	1.40
2032	14.78	13.12	-1.66	127	-1.55	-0.08	1.47	1.47
2033	14.80	13.12	-1.67	117	-1.61	-0.08	1.53	1.53
2034	14.79	13.12	-1.67	107	-1.67	-0.09	1.58	1.58
2035	14.77	13.13	-1.65	98	-1.72	-0.09	1.63	1.63
2036	14.78	13.13	-1.65	88	-1.78	-0.09	1.68	1.68
2037	14.78	13.13	-1.65	78	-1.82	-0.10	1.73	1.73
2038	14.75	13.13	-1.62	68	-1.86	-0.10	1.76	1.76
2039	14.71	13.13	-1.58	58	-1.90	-0.10	1.80	1.80
2040	14.66	13.13	-1.54	48	-1.93	-0.10	1.82	1.82
2041	14.61	13.13	-1.48	39	-1.95	-0.10	1.85	1.85
2042	14.56	13.13	-1.44	29	-1.97	-0.11	1.86	1.86
2043	14.51	13.12	-1.39	20	-1.99	-0.11	1.88	1.88
2044	14.47	13.12	-1.35	11	-2.00	-0.11	1.89	1.89
2045	14.44	13.12	-1.32	2	-2.01	-0.11	1.90	1.90
2046	14.41	13.12	-1.29	---	-2.01	-0.11	1.91	1.91
2047	14.38	13.12	-1.26	---	-2.02	-0.11	1.91	1.91
2048	14.36	13.12	-1.24	---	-2.02	-0.11	1.91	1.91
2049	14.35	13.12	-1.22	---	-2.02	-0.11	1.91	1.91
2050	14.34	13.12	-1.21	---	-2.02	-0.11	1.91	1.91
2051	14.34	13.12	-1.21	---	-2.02	-0.11	1.91	1.91
2052	14.35	13.12	-1.22	---	-2.02	-0.11	1.91	1.91
2053	14.37	13.13	-1.24	---	-2.03	-0.11	1.92	1.92
2054	14.40	13.13	-1.27	---	-2.03	-0.11	1.92	1.92
2055	14.43	13.13	-1.30	---	-2.03	-0.11	1.92	1.92
2056	14.47	13.14	-1.34	---	-2.03	-0.11	1.92	1.92
2057	14.52	13.14	-1.38	---	-2.04	-0.11	1.93	1.93
2058	14.56	13.14	-1.42	---	-2.05	-0.11	1.93	1.93
2059	14.60	13.15	-1.46	---	-2.05	-0.11	1.94	1.94
2060	14.64	13.15	-1.50	---	-2.06	-0.11	1.95	1.95
2061	14.69	13.15	-1.53	---	-2.07	-0.11	1.96	1.96
2062	14.73	13.16	-1.57	---	-2.08	-0.11	1.97	1.97
2063	14.77	13.16	-1.61	---	-2.09	-0.11	1.98	1.98
2064	14.80	13.16	-1.64	---	-2.10	-0.12	1.99	1.99
2065	14.84	13.16	-1.68	---	-2.11	-0.12	2.00	2.00
2066	14.88	13.17	-1.72	---	-2.13	-0.12	2.01	2.01
2067	14.92	13.17	-1.75	---	-2.14	-0.12	2.02	2.02
2068	14.96	13.17	-1.79	---	-2.15	-0.12	2.03	2.03
2069	15.00	13.17	-1.83	---	-2.16	-0.12	2.04	2.04
2070	15.04	13.18	-1.87	---	-2.17	-0.12	2.05	2.05
2071	15.08	13.18	-1.90	---	-2.19	-0.12	2.07	2.07
2072	15.11	13.18	-1.93	---	-2.20	-0.12	2.08	2.08
2073	15.13	13.18	-1.95	---	-2.21	-0.12	2.09	2.09
2074	15.15	13.19	-1.97	---	-2.22	-0.12	2.10	2.10
2075	15.16	13.19	-1.98	---	-2.23	-0.12	2.10	2.10
2076	15.17	13.19	-1.98	---	-2.24	-0.12	2.11	2.11
2077	15.16	13.19	-1.98	---	-2.25	-0.12	2.12	2.12
2078	15.16	13.19	-1.97	---	-2.25	-0.12	2.13	2.13
2079	15.15	13.19	-1.96	---	-2.26	-0.13	2.13	2.13
2080	15.14	13.19	-1.95	---	-2.26	-0.13	2.14	2.14
2081	15.13	13.19	-1.95	---	-2.27	-0.13	2.14	2.14
2082	15.13	13.19	-1.95	---	-2.27	-0.13	2.15	2.15
2083	15.14	13.19	-1.96	---	-2.28	-0.13	2.15	2.15
2084	15.16	13.19	-1.97	---	-2.28	-0.13	2.15	2.15
2085	15.18	13.19	-2.00	---	-2.28	-0.13	2.16	2.16
2086	15.22	13.19	-2.02	---	-2.29	-0.13	2.16	2.16
2087	15.25	13.19	-2.06	---	-2.29	-0.13	2.17	2.17
2088	15.29	13.20	-2.09	---	-2.30	-0.13	2.17	2.17
2089	15.33	13.20	-2.13	---	-2.30	-0.13	2.18	2.18
2090	15.37	13.20	-2.17	---	-2.31	-0.13	2.18	2.18
2091	15.41	13.20	-2.20	---	-2.32	-0.13	2.19	2.19

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016	14.77%	13.75%	-1.01%	2045

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.74%	-0.09%	1.64%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.