

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B5.2. Beginning for those newly eligible in 2017, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,226 in 2015). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,226/20 = \$61.30. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>	
				<b>1-1-year</b>				
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	0.00
2018	13.86	12.96	-0.91	277	0.01	0.00	0.00	-0.01
2019	14.00	12.97	-1.03	261	0.01	0.00	0.00	-0.01
2020	14.15	12.98	-1.17	246	0.02	0.00	0.00	-0.02
2021	14.30	13.00	-1.29	231	0.03	0.00	0.00	-0.03
2022	14.53	13.04	-1.49	215	0.03	0.00	0.00	-0.03
2023	14.80	13.06	-1.74	198	0.04	0.00	0.00	-0.04
2024	15.07	13.09	-1.98	181	0.05	0.00	0.00	-0.05
2025	15.34	13.11	-2.23	164	0.06	0.00	0.00	-0.06
2026	15.54	13.13	-2.40	146	0.06	0.00	0.00	-0.06
2027	15.72	13.15	-2.58	129	0.07	0.00	0.00	-0.07
2028	15.89	13.16	-2.73	112	0.08	0.00	0.00	-0.08
2029	16.05	13.17	-2.88	95	0.09	0.00	0.00	-0.08
2030	16.19	13.18	-3.01	77	0.09	0.00	0.00	-0.09
2031	16.32	13.20	-3.13	59	0.10	0.00	0.00	-0.09
2032	16.43	13.20	-3.23	41	0.11	0.01	0.01	-0.10
2033	16.52	13.21	-3.31	22	0.11	0.01	0.01	-0.11
2034	16.58	13.22	-3.36	3	0.12	0.01	0.01	-0.11
2035	16.62	13.22	-3.40	---	0.12	0.01	0.01	-0.12
2036	16.68	13.23	-3.45	---	0.13	0.01	0.01	-0.12
2037	16.73	13.23	-3.50	---	0.13	0.01	0.01	-0.13
2038	16.75	13.24	-3.51	---	0.14	0.01	0.01	-0.13
2039	16.75	13.24	-3.51	---	0.14	0.01	0.01	-0.13
2040	16.74	13.24	-3.50	---	0.15	0.01	0.01	-0.14
2041	16.71	13.24	-3.47	---	0.15	0.01	0.01	-0.14
2042	16.69	13.24	-3.45	---	0.15	0.01	0.01	-0.14
2043	16.66	13.24	-3.42	---	0.16	0.01	0.01	-0.15
2044	16.63	13.24	-3.39	---	0.16	0.01	0.01	-0.15
2045	16.61	13.24	-3.37	---	0.16	0.01	0.01	-0.15
2046	16.59	13.24	-3.35	---	0.17	0.01	0.01	-0.16
2047	16.57	13.24	-3.33	---	0.17	0.01	0.01	-0.16
2048	16.56	13.24	-3.32	---	0.17	0.01	0.01	-0.16
2049	16.55	13.24	-3.31	---	0.18	0.01	0.01	-0.17
2050	16.54	13.24	-3.30	---	0.18	0.01	0.01	-0.17
2051	16.54	13.24	-3.30	---	0.18	0.01	0.01	-0.17
2052	16.56	13.24	-3.31	---	0.19	0.01	0.01	-0.18
2053	16.58	13.25	-3.34	---	0.19	0.01	0.01	-0.18
2054	16.62	13.25	-3.37	---	0.19	0.01	0.01	-0.18
2055	16.66	13.25	-3.40	---	0.19	0.01	0.01	-0.18
2056	16.70	13.26	-3.45	---	0.20	0.01	0.01	-0.19
2057	16.76	13.26	-3.49	---	0.20	0.01	0.01	-0.19
2058	16.81	13.27	-3.54	---	0.20	0.01	0.01	-0.19
2059	16.86	13.27	-3.59	---	0.20	0.01	0.01	-0.19
2060	16.91	13.27	-3.64	---	0.21	0.01	0.01	-0.19
2061	16.96	13.28	-3.69	---	0.21	0.01	0.01	-0.20
2062	17.02	13.28	-3.74	---	0.21	0.01	0.01	-0.20
2063	17.07	13.28	-3.78	---	0.21	0.01	0.01	-0.20
2064	17.12	13.29	-3.83	---	0.21	0.01	0.01	-0.20
2065	17.17	13.29	-3.88	---	0.21	0.01	0.01	-0.20
2066	17.22	13.29	-3.93	---	0.22	0.01	0.01	-0.20
2067	17.28	13.30	-3.98	---	0.22	0.01	0.01	-0.20
2068	17.33	13.30	-4.03	---	0.22	0.01	0.01	-0.21
2069	17.38	13.31	-4.08	---	0.22	0.01	0.01	-0.21
2070	17.44	13.31	-4.13	---	0.22	0.01	0.01	-0.21
2071	17.49	13.31	-4.17	---	0.22	0.01	0.01	-0.21
2072	17.53	13.32	-4.21	---	0.22	0.01	0.01	-0.21
2073	17.56	13.32	-4.24	---	0.22	0.01	0.01	-0.21
2074	17.59	13.32	-4.27	---	0.22	0.01	0.01	-0.21
2075	17.61	13.32	-4.29	---	0.22	0.01	0.01	-0.21
2076	17.63	13.32	-4.30	---	0.22	0.01	0.01	-0.21
2077	17.63	13.32	-4.31	---	0.22	0.01	0.01	-0.21
2078	17.63	13.32	-4.31	---	0.22	0.01	0.01	-0.21
2079	17.63	13.32	-4.31	---	0.22	0.01	0.01	-0.21
2080	17.63	13.32	-4.30	---	0.22	0.01	0.01	-0.21
2081	17.62	13.32	-4.30	---	0.22	0.01	0.01	-0.21
2082	17.63	13.32	-4.31	---	0.22	0.01	0.01	-0.21
2083	17.64	13.32	-4.32	---	0.22	0.01	0.01	-0.21
2084	17.66	13.33	-4.34	---	0.22	0.01	0.01	-0.21
2085	17.69	13.33	-4.37	---	0.22	0.01	0.01	-0.21
2086	17.73	13.33	-4.40	---	0.23	0.01	0.01	-0.21
2087	17.77	13.33	-4.44	---	0.23	0.01	0.01	-0.21
2088	17.81	13.34	-4.48	---	0.23	0.01	0.01	-0.21
2089	17.86	13.34	-4.52	---	0.23	0.01	0.01	-0.21
2090	17.90	13.34	-4.56	---	0.23	0.01	0.01	-0.21
2091	17.95	13.34	-4.61	---	0.23	0.01	0.01	-0.22

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016	16.65%	13.85%	-2.80%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.15%	0.01%	-0.14%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.