

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B6.5. Starting in 2019, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00	
2019	14.13	12.97	-1.16	259	0.15	0.01	-0.14	
2020	14.29	12.99	-1.30	243	0.15	0.01	-0.15	
2021	14.43	13.01	-1.42	227	0.16	0.01	-0.15	
2022	14.65	13.04	-1.61	211	0.16	0.01	-0.15	
2023	14.93	13.07	-1.86	194	0.17	0.01	-0.16	
2024	15.20	13.10	-2.10	176	0.17	0.01	-0.16	
2025	15.47	13.12	-2.35	158	0.18	0.01	-0.17	
2026	15.66	13.14	-2.52	140	0.19	0.01	-0.18	
2027	15.84	13.15	-2.69	123	0.19	0.01	-0.18	
2028	16.01	13.17	-2.85	105	0.20	0.01	-0.19	
2029	16.17	13.18	-2.99	87	0.20	0.01	-0.19	
2030	16.31	13.19	-3.12	69	0.21	0.01	-0.20	
2031	16.44	13.20	-3.23	51	0.21	0.01	-0.20	
2032	16.54	13.21	-3.33	32	0.22	0.01	-0.21	
2033	16.63	13.22	-3.41	12	0.22	0.01	-0.21	
2034	16.69	13.22	-3.47	----	0.23	0.01	-0.22	
2035	16.73	13.23	-3.50	----	0.23	0.01	-0.22	
2036	16.79	13.23	-3.56	----	0.24	0.01	-0.23	
2037	16.84	13.24	-3.60	----	0.24	0.01	-0.23	
2038	16.86	13.24	-3.62	----	0.25	0.01	-0.24	
2039	16.87	13.24	-3.62	----	0.26	0.01	-0.24	
2040	16.85	13.25	-3.60	----	0.26	0.01	-0.25	
2041	16.83	13.25	-3.58	----	0.26	0.01	-0.25	
2042	16.80	13.25	-3.56	----	0.27	0.01	-0.25	
2043	16.77	13.25	-3.52	----	0.27	0.01	-0.26	
2044	16.74	13.25	-3.50	----	0.27	0.01	-0.26	
2045	16.72	13.25	-3.48	----	0.27	0.01	-0.26	
2046	16.70	13.25	-3.45	----	0.27	0.01	-0.26	
2047	16.68	13.25	-3.43	----	0.28	0.01	-0.26	
2048	16.66	13.25	-3.41	----	0.28	0.02	-0.26	
2049	16.64	13.25	-3.40	----	0.28	0.02	-0.26	
2050	16.63	13.25	-3.39	----	0.28	0.02	-0.26	
2051	16.63	13.25	-3.39	----	0.28	0.02	-0.26	
2052	16.65	13.25	-3.40	----	0.27	0.02	-0.26	
2053	16.67	13.25	-3.42	----	0.27	0.01	-0.26	
2054	16.70	13.25	-3.44	----	0.27	0.01	-0.26	
2055	16.73	13.26	-3.48	----	0.27	0.01	-0.26	
2056	16.78	13.26	-3.52	----	0.27	0.01	-0.26	
2057	16.83	13.27	-3.56	----	0.27	0.01	-0.26	
2058	16.88	13.27	-3.61	----	0.27	0.01	-0.26	
2059	16.93	13.27	-3.66	----	0.27	0.01	-0.26	
2060	16.98	13.28	-3.70	----	0.27	0.02	-0.26	
2061	17.03	13.28	-3.75	----	0.28	0.02	-0.26	
2062	17.08	13.28	-3.80	----	0.28	0.02	-0.26	
2063	17.14	13.29	-3.85	----	0.28	0.02	-0.26	
2064	17.19	13.29	-3.90	----	0.28	0.02	-0.27	
2065	17.24	13.30	-3.94	----	0.28	0.02	-0.27	
2066	17.29	13.30	-3.99	----	0.29	0.02	-0.27	
2067	17.35	13.30	-4.05	----	0.29	0.02	-0.27	
2068	17.41	13.31	-4.10	----	0.29	0.02	-0.28	
2069	17.46	13.31	-4.15	----	0.30	0.02	-0.28	
2070	17.52	13.31	-4.20	----	0.30	0.02	-0.28	
2071	17.57	13.32	-4.25	----	0.30	0.02	-0.29	
2072	17.61	13.32	-4.29	----	0.31	0.02	-0.29	
2073	17.65	13.32	-4.32	----	0.31	0.02	-0.29	
2074	17.68	13.33	-4.35	----	0.31	0.02	-0.29	
2075	17.70	13.33	-4.38	----	0.31	0.02	-0.29	
2076	17.72	13.33	-4.39	----	0.31	0.02	-0.30	
2077	17.72	13.33	-4.40	----	0.32	0.02	-0.30	
2078	17.73	13.33	-4.40	----	0.32	0.02	-0.30	
2079	17.72	13.33	-4.39	----	0.32	0.02	-0.30	
2080	17.72	13.33	-4.39	----	0.32	0.02	-0.30	
2081	17.72	13.33	-4.39	----	0.32	0.02	-0.30	
2082	17.73	13.33	-4.40	----	0.32	0.02	-0.30	
2083	17.74	13.33	-4.41	----	0.32	0.02	-0.30	
2084	17.76	13.33	-4.43	----	0.32	0.02	-0.31	
2085	17.79	13.33	-4.46	----	0.32	0.02	-0.31	
2086	17.83	13.34	-4.49	----	0.33	0.02	-0.31	
2087	17.87	13.34	-4.53	----	0.33	0.02	-0.31	
2088	17.91	13.34	-4.57	----	0.33	0.02	-0.31	
2089	17.96	13.34	-4.62	----	0.33	0.02	-0.31	
2090	18.01	13.35	-4.66	----	0.33	0.02	-0.31	
2091	18.05	13.35	-4.70	----	0.33	0.02	-0.31	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	16.75%	13.86%	-2.89%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.25%	0.01%	-0.24%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.