

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.14. Beginning with those newly eligible for OASDI benefits in 2018, reduce the 15 percent PIA factor by 2 percentage points per year so that it reaches 5 percent for those newly eligible in 2022 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.98	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	-0.01	0.00	0.01
2021	14.26	13.00	-1.26	232	-0.01	0.00	0.01
2022	14.47	13.03	-1.44	216	-0.02	0.00	0.02
2023	14.73	13.06	-1.67	200	-0.03	0.00	0.03
2024	14.98	13.09	-1.89	184	-0.04	0.00	0.04
2025	15.23	13.11	-2.12	167	-0.06	0.00	0.06
2026	15.39	13.12	-2.27	150	-0.08	0.00	0.07
2027	15.55	13.14	-2.41	134	-0.10	-0.01	0.10
2028	15.69	13.15	-2.54	118	-0.12	-0.01	0.12
2029	15.82	13.16	-2.66	102	-0.15	-0.01	0.14
2030	15.93	13.17	-2.76	85	-0.17	-0.01	0.16
2031	16.03	13.18	-2.85	69	-0.19	-0.01	0.18
2032	16.11	13.19	-2.92	52	-0.21	-0.01	0.20
2033	16.17	13.19	-2.98	35	-0.23	-0.01	0.22
2034	16.21	13.20	-3.01	17	-0.25	-0.01	0.24
2035	16.23	13.20	-3.03	----	-0.27	-0.01	0.26
2036	16.27	13.21	-3.06	----	-0.29	-0.02	0.27
2037	16.30	13.21	-3.09	----	-0.30	-0.02	0.29
2038	16.30	13.21	-3.08	----	-0.32	-0.02	0.30
2039	16.28	13.21	-3.07	----	-0.33	-0.02	0.31
2040	16.25	13.21	-3.04	----	-0.34	-0.02	0.32
2041	16.21	13.21	-3.00	----	-0.35	-0.02	0.33
2042	16.17	13.21	-2.96	----	-0.36	-0.02	0.34
2043	16.13	13.21	-2.92	----	-0.37	-0.02	0.35
2044	16.09	13.21	-2.88	----	-0.38	-0.02	0.36
2045	16.06	13.21	-2.85	----	-0.39	-0.02	0.37
2046	16.03	13.21	-2.82	----	-0.39	-0.02	0.37
2047	16.00	13.21	-2.79	----	-0.40	-0.02	0.38
2048	15.98	13.21	-2.77	----	-0.41	-0.02	0.38
2049	15.96	13.21	-2.75	----	-0.41	-0.02	0.39
2050	15.95	13.21	-2.74	----	-0.41	-0.02	0.39
2051	15.94	13.21	-2.73	----	-0.42	-0.02	0.39
2052	15.95	13.21	-2.74	----	-0.42	-0.02	0.40
2053	15.97	13.21	-2.76	----	-0.42	-0.02	0.40
2054	16.00	13.22	-2.78	----	-0.42	-0.02	0.40
2055	16.04	13.22	-2.82	----	-0.43	-0.02	0.40
2056	16.08	13.22	-2.86	----	-0.43	-0.02	0.40
2057	16.13	13.23	-2.90	----	-0.43	-0.02	0.41
2058	16.17	13.23	-2.94	----	-0.43	-0.02	0.41
2059	16.22	13.23	-2.99	----	-0.43	-0.02	0.41
2060	16.27	13.24	-3.03	----	-0.44	-0.02	0.41
2061	16.32	13.24	-3.08	----	-0.44	-0.02	0.41
2062	16.37	13.24	-3.12	----	-0.44	-0.02	0.42
2063	16.42	13.25	-3.17	----	-0.44	-0.02	0.42
2064	16.46	13.25	-3.21	----	-0.44	-0.02	0.42
2065	16.51	13.25	-3.26	----	-0.44	-0.03	0.42
2066	16.56	13.26	-3.30	----	-0.45	-0.03	0.42
2067	16.61	13.26	-3.35	----	-0.45	-0.03	0.42
2068	16.66	13.26	-3.40	----	-0.45	-0.03	0.43
2069	16.71	13.27	-3.45	----	-0.45	-0.03	0.43
2070	16.76	13.27	-3.49	----	-0.45	-0.03	0.43
2071	16.81	13.27	-3.53	----	-0.46	-0.03	0.43
2072	16.85	13.28	-3.57	----	-0.46	-0.03	0.43
2073	16.88	13.28	-3.60	----	-0.46	-0.03	0.43
2074	16.91	13.28	-3.63	----	-0.46	-0.03	0.43
2075	16.93	13.28	-3.65	----	-0.46	-0.03	0.43
2076	16.94	13.29	-3.66	----	-0.46	-0.03	0.43
2077	16.95	13.29	-3.66	----	-0.46	-0.03	0.44
2078	16.95	13.29	-3.66	----	-0.46	-0.03	0.44
2079	16.94	13.29	-3.66	----	-0.46	-0.03	0.44
2080	16.94	13.29	-3.65	----	-0.46	-0.03	0.44
2081	16.94	13.29	-3.65	----	-0.46	-0.03	0.44
2082	16.94	13.29	-3.66	----	-0.46	-0.03	0.44
2083	16.96	13.29	-3.67	----	-0.46	-0.03	0.44
2084	16.98	13.29	-3.69	----	-0.46	-0.03	0.44
2085	17.00	13.29	-3.72	----	-0.46	-0.03	0.44
2086	17.04	13.29	-3.75	----	-0.47	-0.03	0.44
2087	17.08	13.29	-3.78	----	-0.47	-0.03	0.44
2088	17.12	13.30	-3.82	----	-0.47	-0.03	0.44
2089	17.16	13.30	-3.86	----	-0.47	-0.03	0.44
2090	17.21	13.30	-3.90	----	-0.47	-0.03	0.44
2091	17.25	13.30	-3.95	----	-0.47	-0.03	0.45

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	16.18%	13.83%	-2.36%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.32%	-0.02%	0.30%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.