

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.1. Reduce benefits by 3 percent for those newly eligible for benefits in 2018 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.48	12.93	-0.55	287	-0.00	-0.00	0.00
2019	13.68	12.94	-0.74	273	-0.01	-0.00	0.01
2020	13.83	12.96	-0.87	259	-0.03	-0.00	0.03
2021	13.98	12.99	-0.99	246	-0.04	-0.00	0.04
2022	14.20	13.02	-1.18	232	-0.06	-0.00	0.06
2023	14.46	13.05	-1.42	217	-0.08	-0.00	0.08
2024	14.72	13.08	-1.64	202	-0.10	-0.00	0.10
2025	14.97	13.10	-1.87	186	-0.13	-0.01	0.12
2026	15.22	13.13	-2.09	170	-0.15	-0.01	0.14
2027	15.44	13.14	-2.30	153	-0.18	-0.01	0.17
2028	15.65	13.16	-2.49	136	-0.20	-0.01	0.19
2029	15.84	13.17	-2.67	120	-0.22	-0.01	0.21
2030	16.02	13.18	-2.84	102	-0.25	-0.01	0.23
2031	16.18	13.19	-2.99	85	-0.27	-0.01	0.26
2032	16.32	13.20	-3.11	67	-0.29	-0.01	0.27
2033	16.43	13.21	-3.22	49	-0.31	-0.02	0.29
2034	16.52	13.22	-3.30	30	-0.33	-0.02	0.31
2035	16.58	13.22	-3.36	11	-0.34	-0.02	0.33
2036	16.63	13.23	-3.40	----	-0.36	-0.02	0.34
2037	16.65	13.23	-3.42	----	-0.38	-0.02	0.36
2038	16.63	13.23	-3.40	----	-0.39	-0.02	0.37
2039	16.60	13.23	-3.37	----	-0.40	-0.02	0.38
2040	16.55	13.23	-3.32	----	-0.41	-0.02	0.39
2041	16.49	13.22	-3.27	----	-0.42	-0.02	0.40
2042	16.43	13.22	-3.21	----	-0.43	-0.02	0.41
2043	16.37	13.22	-3.15	----	-0.44	-0.02	0.42
2044	16.31	13.22	-3.10	----	-0.45	-0.02	0.42
2045	16.26	13.21	-3.05	----	-0.45	-0.02	0.43
2046	16.22	13.21	-3.01	----	-0.46	-0.02	0.44
2047	16.18	13.21	-2.97	----	-0.47	-0.02	0.44
2048	16.15	13.21	-2.94	----	-0.47	-0.02	0.45
2049	16.11	13.21	-2.91	----	-0.47	-0.02	0.45
2050	16.09	13.21	-2.88	----	-0.48	-0.02	0.45
2051	16.07	13.21	-2.87	----	-0.48	-0.02	0.46
2052	16.07	13.21	-2.87	----	-0.48	-0.03	0.46
2053	16.08	13.21	-2.87	----	-0.49	-0.03	0.46
2054	16.10	13.21	-2.89	----	-0.49	-0.03	0.46
2055	16.13	13.21	-2.92	----	-0.49	-0.03	0.47
2056	16.16	13.21	-2.95	----	-0.49	-0.03	0.47
2057	16.20	13.22	-2.98	----	-0.50	-0.03	0.47
2058	16.24	13.22	-3.02	----	-0.50	-0.03	0.47
2059	16.28	13.22	-3.06	----	-0.50	-0.03	0.47
2060	16.33	13.23	-3.10	----	-0.50	-0.03	0.47
2061	16.37	13.23	-3.14	----	-0.50	-0.03	0.48
2062	16.42	13.23	-3.18	----	-0.50	-0.03	0.48
2063	16.46	13.24	-3.23	----	-0.51	-0.03	0.48
2064	16.51	13.24	-3.27	----	-0.51	-0.03	0.48
2065	16.56	13.24	-3.31	----	-0.51	-0.03	0.48
2066	16.61	13.24	-3.36	----	-0.51	-0.03	0.48
2067	16.66	13.25	-3.41	----	-0.51	-0.03	0.49
2068	16.71	13.25	-3.46	----	-0.51	-0.03	0.49
2069	16.76	13.25	-3.50	----	-0.52	-0.03	0.49
2070	16.81	13.26	-3.55	----	-0.52	-0.03	0.49
2071	16.85	13.26	-3.59	----	-0.52	-0.03	0.49
2072	16.89	13.26	-3.63	----	-0.52	-0.03	0.49
2073	16.93	13.27	-3.66	----	-0.52	-0.03	0.49
2074	16.96	13.27	-3.69	----	-0.52	-0.03	0.50
2075	16.98	13.27	-3.71	----	-0.52	-0.03	0.50
2076	16.99	13.27	-3.72	----	-0.52	-0.03	0.50
2077	17.00	13.27	-3.73	----	-0.52	-0.03	0.50
2078	17.00	13.27	-3.73	----	-0.52	-0.03	0.50
2079	16.99	13.27	-3.72	----	-0.52	-0.03	0.50
2080	16.99	13.27	-3.72	----	-0.52	-0.03	0.50
2081	16.98	13.27	-3.71	----	-0.52	-0.03	0.50
2082	16.98	13.27	-3.71	----	-0.52	-0.03	0.50
2083	16.99	13.27	-3.72	----	-0.52	-0.03	0.50
2084	17.00	13.27	-3.73	----	-0.53	-0.03	0.50
2085	17.02	13.27	-3.75	----	-0.53	-0.03	0.50
2086	17.05	13.27	-3.78	----	-0.53	-0.03	0.50
2087	17.09	13.28	-3.81	----	-0.53	-0.03	0.50
2088	17.13	13.28	-3.85	----	-0.53	-0.03	0.50
2089	17.17	13.28	-3.89	----	-0.53	-0.03	0.50
2090	17.22	13.28	-3.93	----	-0.53	-0.03	0.50
2091	17.26	13.29	-3.98	----	-0.53	-0.03	0.51
2092	17.31	13.29	-4.02	----	-0.53	-0.03	0.51

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.28%	13.82%	-2.46%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.39%	-0.02%	0.37%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.