

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 15.4 percent in 2018 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00	0.00
2018	13.49	15.62	2.13	287	0.00	2.69	2.69	2.69
2019	13.69	15.77	2.08	292	-0.01	2.82	2.83	2.83
2020	13.85	15.78	1.94	297	-0.01	2.82	2.83	2.83
2021	14.01	15.82	1.81	301	-0.01	2.82	2.83	2.83
2022	14.25	15.85	1.60	304	-0.01	2.83	2.83	2.83
2023	14.54	15.87	1.34	306	-0.01	2.83	2.83	2.83
2024	14.82	15.91	1.09	306	-0.01	2.83	2.83	2.84
2025	15.09	15.93	0.84	305	-0.01	2.83	2.84	2.84
2026	15.36	15.96	0.60	303	-0.01	2.82	2.83	2.83
2027	15.60	15.97	0.37	300	-0.01	2.82	2.82	2.84
2028	15.84	15.99	0.15	298	-0.01	2.82	2.82	2.84
2029	16.05	16.00	-0.05	295	-0.02	2.82	2.82	2.84
2030	16.25	16.02	-0.23	293	-0.02	2.82	2.82	2.84
2031	16.43	16.03	-0.40	291	-0.02	2.82	2.82	2.84
2032	16.59	16.04	-0.54	289	-0.02	2.82	2.82	2.84
2033	16.72	16.05	-0.67	287	-0.02	2.82	2.82	2.85
2034	16.82	16.06	-0.76	284	-0.02	2.82	2.82	2.85
2035	16.90	16.06	-0.84	282	-0.03	2.82	2.82	2.85
2036	16.96	16.07	-0.89	279	-0.03	2.83	2.83	2.85
2037	16.99	16.07	-0.92	276	-0.03	2.83	2.83	2.86
2038	16.99	16.07	-0.91	274	-0.03	2.83	2.83	2.86
2039	16.96	16.07	-0.89	272	-0.03	2.83	2.83	2.86
2040	16.92	16.07	-0.85	270	-0.04	2.83	2.83	2.86
2041	16.88	16.07	-0.80	268	-0.04	2.83	2.83	2.87
2042	16.82	16.07	-0.75	267	-0.04	2.83	2.83	2.87
2043	16.76	16.07	-0.69	266	-0.04	2.83	2.83	2.87
2044	16.71	16.07	-0.65	266	-0.05	2.83	2.83	2.87
2045	16.67	16.07	-0.60	265	-0.05	2.83	2.83	2.88
2046	16.63	16.06	-0.56	265	-0.05	2.83	2.83	2.88
2047	16.59	16.06	-0.53	265	-0.05	2.83	2.83	2.88
2048	16.56	16.06	-0.50	265	-0.06	2.83	2.83	2.89
2049	16.53	16.06	-0.47	265	-0.06	2.83	2.83	2.89
2050	16.51	16.06	-0.44	265	-0.06	2.83	2.83	2.89
2051	16.49	16.06	-0.43	266	-0.06	2.83	2.83	2.90
2052	16.49	16.06	-0.43	266	-0.07	2.83	2.83	2.90
2053	16.50	16.07	-0.43	266	-0.07	2.83	2.83	2.90
2054	16.52	16.07	-0.45	266	-0.07	2.83	2.83	2.90
2055	16.54	16.07	-0.47	266	-0.08	2.83	2.83	2.91
2056	16.58	16.07	-0.50	265	-0.08	2.83	2.83	2.91
2057	16.62	16.08	-0.54	265	-0.08	2.83	2.83	2.91
2058	16.66	16.08	-0.58	264	-0.08	2.83	2.83	2.92
2059	16.70	16.08	-0.61	263	-0.09	2.83	2.83	2.92
2060	16.74	16.09	-0.65	261	-0.09	2.83	2.83	2.92
2061	16.78	16.09	-0.69	260	-0.09	2.84	2.84	2.93
2062	16.83	16.10	-0.73	258	-0.09	2.84	2.84	2.93
2063	16.87	16.10	-0.78	256	-0.10	2.84	2.84	2.93
2064	16.92	16.10	-0.82	254	-0.10	2.84	2.84	2.93
2065	16.97	16.11	-0.86	251	-0.10	2.84	2.84	2.94
2066	17.02	16.11	-0.91	248	-0.10	2.84	2.84	2.94
2067	17.07	16.11	-0.95	245	-0.10	2.84	2.84	2.94
2068	17.12	16.12	-1.00	242	-0.10	2.84	2.84	2.94
2069	17.17	16.12	-1.05	238	-0.11	2.84	2.84	2.95
2070	17.22	16.13	-1.09	234	-0.11	2.84	2.84	2.95
2071	17.26	16.13	-1.14	230	-0.11	2.84	2.84	2.95
2072	17.30	16.13	-1.17	225	-0.11	2.84	2.84	2.95
2073	17.34	16.14	-1.20	221	-0.11	2.84	2.84	2.95
2074	17.37	16.14	-1.23	216	-0.11	2.84	2.84	2.95
2075	17.39	16.14	-1.25	211	-0.11	2.84	2.84	2.96
2076	17.41	16.14	-1.26	206	-0.11	2.85	2.85	2.96
2077	17.41	16.15	-1.27	202	-0.11	2.85	2.85	2.96
2078	17.41	16.15	-1.27	197	-0.11	2.85	2.85	2.96
2079	17.41	16.15	-1.26	192	-0.11	2.85	2.85	2.96
2080	17.40	16.15	-1.25	187	-0.11	2.85	2.85	2.96
2081	17.39	16.15	-1.25	182	-0.11	2.85	2.85	2.96
2082	17.39	16.15	-1.25	177	-0.11	2.85	2.85	2.96
2083	17.40	16.15	-1.25	172	-0.11	2.85	2.85	2.96
2084	17.42	16.15	-1.26	167	-0.11	2.85	2.85	2.96
2085	17.44	16.15	-1.29	161	-0.11	2.85	2.85	2.97
2086	17.47	16.16	-1.31	156	-0.11	2.85	2.85	2.97
2087	17.50	16.16	-1.35	150	-0.11	2.86	2.86	2.97
2088	17.55	16.16	-1.38	144	-0.11	2.86	2.86	2.97
2089	17.59	16.17	-1.42	137	-0.11	2.86	2.86	2.97
2090	17.64	16.17	-1.47	131	-0.11	2.86	2.86	2.97
2091	17.68	16.17	-1.51	124	-0.11	2.86	2.86	2.97
2092	17.73	16.18	-1.55	116	-0.11	2.86	2.86	2.97

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	16.61%	16.63%	0.02%	N/A

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.06%	2.79%	2.85%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.