

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A4. Starting December 2022, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average. The new COLA will not apply to DI benefits. It will apply to OASI benefits, except for those of formerly disabled-workers who converted to retired-worker status.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Income</b>		<b>Annual Balance</b>		
	<b>Cost Rate</b>	<b>Rate</b>			<b>Cost Rate</b>	<b>Rate</b>			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00		
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00		
2023	14.36	12.94	-1.43	214	-0.03	-0.00	0.03		
2024	14.52	12.97	-1.55	198	-0.07	-0.00	0.06		
2025	14.68	12.98	-1.70	182	-0.10	-0.00	0.10		
2026	14.85	13.10	-1.75	166	-0.13	-0.01	0.13		
2027	15.02	13.12	-1.90	151	-0.17	-0.01	0.16		
2028	15.23	13.16	-2.07	135	-0.20	-0.01	0.19		
2029	15.39	13.18	-2.21	120	-0.24	-0.01	0.22		
2030	15.54	13.19	-2.35	104	-0.27	-0.02	0.25		
2031	15.67	13.20	-2.47	89	-0.30	-0.02	0.28		
2032	15.78	13.21	-2.57	73	-0.33	-0.02	0.31		
2033	15.88	13.22	-2.66	58	-0.36	-0.02	0.34		
2034	15.94	13.22	-2.72	41	-0.38	-0.02	0.36		
2035	15.99	13.23	-2.77	25	-0.41	-0.02	0.38		
2036	16.03	13.23	-2.80	8	-0.43	-0.02	0.40		
2037	16.07	13.24	-2.83	---	-0.45	-0.03	0.42		
2038	16.10	13.24	-2.86	---	-0.47	-0.03	0.44		
2039	16.12	13.24	-2.88	---	-0.48	-0.03	0.46		
2040	16.12	13.24	-2.87	---	-0.50	-0.03	0.47		
2041	16.10	13.24	-2.85	---	-0.51	-0.03	0.48		
2042	16.07	13.24	-2.82	---	-0.52	-0.03	0.49		
2043	16.02	13.24	-2.78	---	-0.53	-0.03	0.50		
2044	15.98	13.24	-2.74	---	-0.54	-0.03	0.51		
2045	15.94	13.24	-2.70	---	-0.55	-0.03	0.51		
2046	15.90	13.24	-2.66	---	-0.55	-0.03	0.52		
2047	15.87	13.24	-2.63	---	-0.56	-0.03	0.52		
2048	15.85	13.24	-2.61	---	-0.56	-0.03	0.53		
2049	15.82	13.24	-2.59	---	-0.56	-0.03	0.53		
2050	15.81	13.24	-2.57	---	-0.56	-0.03	0.53		
2051	15.80	13.24	-2.56	---	-0.56	-0.03	0.53		
2052	15.80	13.24	-2.56	---	-0.56	-0.03	0.53		
2053	15.81	13.24	-2.57	---	-0.56	-0.03	0.53		
2054	15.82	13.24	-2.58	---	-0.56	-0.03	0.53		
2055	15.85	13.24	-2.60	---	-0.56	-0.03	0.53		
2056	15.88	13.25	-2.63	---	-0.56	-0.03	0.53		
2057	15.92	13.25	-2.67	---	-0.56	-0.03	0.53		
2058	15.96	13.25	-2.71	---	-0.56	-0.03	0.53		
2059	16.01	13.26	-2.75	---	-0.57	-0.03	0.53		
2060	16.06	13.26	-2.80	---	-0.57	-0.03	0.53		
2061	16.11	13.27	-2.84	---	-0.57	-0.03	0.53		
2062	16.16	13.27	-2.89	---	-0.57	-0.03	0.54		
2063	16.22	13.27	-2.94	---	-0.57	-0.03	0.54		
2064	16.27	13.28	-2.99	---	-0.58	-0.03	0.54		
2065	16.32	13.28	-3.04	---	-0.58	-0.03	0.54		
2066	16.37	13.29	-3.09	---	-0.58	-0.04	0.55		
2067	16.43	13.29	-3.14	---	-0.58	-0.04	0.55		
2068	16.49	13.29	-3.19	---	-0.59	-0.04	0.55		
2069	16.54	13.30	-3.25	---	-0.59	-0.04	0.55		
2070	16.60	13.30	-3.30	---	-0.59	-0.04	0.56		
2071	16.65	13.31	-3.35	---	-0.60	-0.04	0.56		
2072	16.70	13.31	-3.39	---	-0.60	-0.04	0.56		
2073	16.75	13.31	-3.43	---	-0.60	-0.04	0.57		
2074	16.79	13.32	-3.47	---	-0.61	-0.04	0.57		
2075	16.82	13.32	-3.50	---	-0.61	-0.04	0.57		
2076	16.85	13.32	-3.53	---	-0.61	-0.04	0.57		
2077	16.86	13.32	-3.54	---	-0.61	-0.04	0.58		
2078	16.87	13.32	-3.54	---	-0.62	-0.04	0.58		
2079	16.86	13.32	-3.54	---	-0.62	-0.04	0.58		
2080	16.84	13.32	-3.52	---	-0.62	-0.04	0.58		
2081	16.83	13.32	-3.50	---	-0.62	-0.04	0.58		
2082	16.80	13.32	-3.48	---	-0.62	-0.04	0.58		
2083	16.78	13.32	-3.46	---	-0.62	-0.04	0.58		
2084	16.76	13.32	-3.44	---	-0.62	-0.04	0.58		
2085	16.73	13.32	-3.42	---	-0.62	-0.04	0.58		
2086	16.72	13.32	-3.40	---	-0.62	-0.04	0.58		
2087	16.71	13.31	-3.39	---	-0.62	-0.04	0.58		
2088	16.71	13.31	-3.39	---	-0.62	-0.04	0.58		
2089	16.72	13.31	-3.40	---	-0.62	-0.04	0.58		
2090	16.74	13.32	-3.42	---	-0.62	-0.04	0.58		
2091	16.77	13.32	-3.45	---	-0.62	-0.04	0.58		
2092	16.81	13.32	-3.49	---	-0.62	-0.04	0.58		
2093	16.85	13.32	-3.53	---	-0.62	-0.04	0.58		
2094	16.90	13.33	-3.57	---	-0.62	-0.04	0.58		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.13%	13.78%	-2.34%	2036

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.47%	-0.03%	0.44%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.