

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2028, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2061: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>		
				<b>1-1-year</b>					
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00	0.00	
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00	0.00	
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00	0.00	
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00	0.00	
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00	0.00	
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00	0.00	
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00	0.00	
2028	15.62	13.14	-2.49	122	-0.00	-0.00	0.00	0.00	
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00	0.00	
2030	16.11	13.19	-2.91	85	-0.00	-0.00	0.00	0.00	
2031	16.28	13.21	-3.07	66	-0.01	-0.00	0.01	0.01	
2032	16.43	13.22	-3.21	47	-0.01	-0.00	0.01	0.01	
2033	16.54	13.23	-3.31	27	-0.02	-0.00	0.02	0.02	
2034	16.63	13.24	-3.40	7	-0.03	-0.00	0.02	0.02	
2035	16.70	13.24	-3.46	----	-0.04	-0.00	0.04	0.04	
2036	16.75	13.25	-3.50	----	-0.05	-0.00	0.05	0.05	
2037	16.79	13.25	-3.54	----	-0.07	-0.00	0.07	0.07	
2038	16.82	13.26	-3.57	----	-0.09	-0.00	0.09	0.09	
2039	16.84	13.26	-3.58	----	-0.11	-0.01	0.11	0.11	
2040	16.84	13.26	-3.57	----	-0.14	-0.01	0.14	0.14	
2041	16.85	13.26	-3.58	----	-0.17	-0.01	0.16	0.16	
2042	16.83	13.27	-3.57	----	-0.21	-0.01	0.20	0.20	
2043	16.80	13.26	-3.53	----	-0.24	-0.01	0.23	0.23	
2044	16.76	13.26	-3.50	----	-0.28	-0.01	0.27	0.27	
2045	16.73	13.26	-3.46	----	-0.32	-0.02	0.31	0.31	
2046	16.69	13.26	-3.43	----	-0.37	-0.02	0.35	0.35	
2047	16.66	13.26	-3.40	----	-0.42	-0.02	0.39	0.39	
2048	16.63	13.26	-3.37	----	-0.47	-0.02	0.44	0.44	
2049	16.60	13.26	-3.34	----	-0.52	-0.03	0.49	0.49	
2050	16.56	13.26	-3.30	----	-0.58	-0.03	0.55	0.55	
2051	16.53	13.26	-3.27	----	-0.63	-0.03	0.60	0.60	
2052	16.49	13.26	-3.23	----	-0.69	-0.04	0.66	0.66	
2053	16.46	13.26	-3.20	----	-0.76	-0.04	0.72	0.72	
2054	16.43	13.26	-3.17	----	-0.82	-0.04	0.78	0.78	
2055	16.40	13.26	-3.15	----	-0.89	-0.05	0.84	0.84	
2056	16.38	13.26	-3.12	----	-0.96	-0.05	0.90	0.90	
2057	16.36	13.26	-3.10	----	-1.03	-0.06	0.97	0.97	
2058	16.34	13.26	-3.08	----	-1.10	-0.06	1.04	1.04	
2059	16.32	13.26	-3.06	----	-1.17	-0.06	1.11	1.11	
2060	16.30	13.26	-3.04	----	-1.24	-0.07	1.18	1.18	
2061	16.28	13.26	-3.02	----	-1.32	-0.07	1.24	1.24	
2062	16.26	13.26	-3.00	----	-1.39	-0.08	1.31	1.31	
2063	16.24	13.26	-2.98	----	-1.46	-0.08	1.38	1.38	
2064	16.22	13.26	-2.96	----	-1.54	-0.09	1.45	1.45	
2065	16.19	13.26	-2.94	----	-1.61	-0.09	1.52	1.52	
2066	16.17	13.26	-2.92	----	-1.68	-0.09	1.58	1.58	
2067	16.16	13.26	-2.90	----	-1.75	-0.10	1.65	1.65	
2068	16.14	13.26	-2.88	----	-1.82	-0.10	1.71	1.71	
2069	16.13	13.26	-2.87	----	-1.88	-0.11	1.78	1.78	
2070	16.12	13.26	-2.86	----	-1.94	-0.11	1.83	1.83	
2071	16.12	13.26	-2.86	----	-2.00	-0.11	1.89	1.89	
2072	16.11	13.26	-2.85	----	-2.06	-0.12	1.94	1.94	
2073	16.11	13.26	-2.85	----	-2.12	-0.12	1.99	1.99	
2074	16.11	13.26	-2.85	----	-2.17	-0.12	2.04	2.04	
2075	16.10	13.26	-2.84	----	-2.21	-0.13	2.09	2.09	
2076	16.09	13.26	-2.83	----	-2.26	-0.13	2.13	2.13	
2077	16.07	13.26	-2.81	----	-2.30	-0.13	2.17	2.17	
2078	16.04	13.26	-2.78	----	-2.33	-0.13	2.20	2.20	
2079	16.01	13.26	-2.75	----	-2.36	-0.14	2.23	2.23	
2080	15.97	13.26	-2.71	----	-2.39	-0.14	2.25	2.25	
2081	15.92	13.26	-2.66	----	-2.41	-0.14	2.27	2.27	
2082	15.87	13.25	-2.61	----	-2.43	-0.14	2.29	2.29	
2083	15.81	13.25	-2.56	----	-2.44	-0.14	2.30	2.30	
2084	15.74	13.25	-2.50	----	-2.46	-0.14	2.31	2.31	
2085	15.68	13.24	-2.43	----	-2.46	-0.14	2.32	2.32	
2086	15.61	13.24	-2.37	----	-2.47	-0.14	2.33	2.33	
2087	15.53	13.23	-2.30	----	-2.47	-0.14	2.33	2.33	
2088	15.46	13.23	-2.23	----	-2.47	-0.14	2.33	2.33	
2089	15.40	13.23	-2.17	----	-2.47	-0.14	2.33	2.33	
2090	15.34	13.22	-2.12	----	-2.47	-0.14	2.33	2.33	
2091	15.29	13.22	-2.07	----	-2.47	-0.14	2.33	2.33	
2092	15.26	13.22	-2.04	----	-2.48	-0.14	2.33	2.33	
2093	15.24	13.22	-2.02	----	-2.48	-0.14	2.33	2.33	
2094	15.22	13.21	-2.01	----	-2.48	-0.14	2.34	2.34	
2095	15.22	13.21	-2.00	----	-2.48	-0.14	2.34	2.34	
2096	15.22	13.22	-2.00	----	-2.49	-0.14	2.34	2.34	

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2021			Year of reserve depletion <sup>1</sup>
-2095	16.24%	13.72%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.07%	-0.06%	1.01%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.