

Summary Measures and Graphs

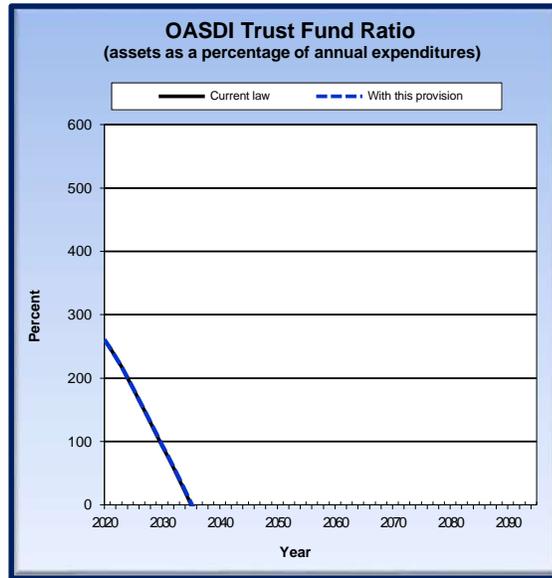
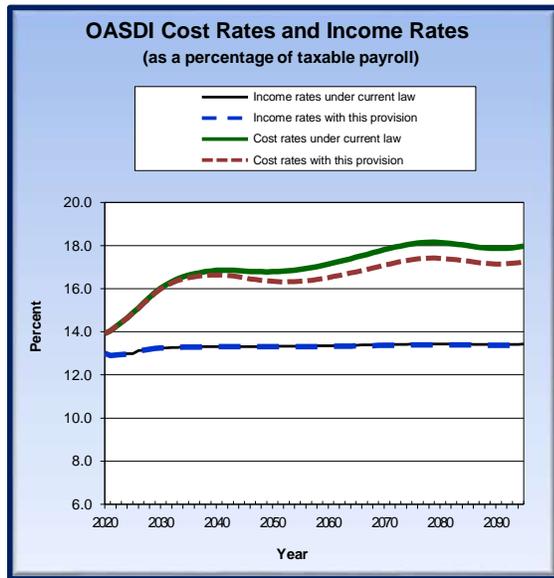
Category of Change: Retirement Age

Proposed Provision: C1.1. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 1 month every 2 years until the NRA reaches 68.

Current law [percent of payroll]	
Long-range actuarial balance	Annual balance in 75th year
-3.21	-4.51

Change from current law [percent of payroll]	
Long-range actuarial balance	Annual balance in 75th year
0.41	0.69

Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year
13%	15%



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary
Social Security Administration
April 22, 2020