

Detailed Single Year Tables
Category of Change: Payroll Tax Rates

Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 2.0 percentage points in 2006 and later

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio</u>
				<u>1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	14.73	3.73	337
2007	10.94	14.74	3.80	372
2008	10.98	14.78	3.80	405
2009	11.12	14.77	3.65	435
2010	11.25	14.79	3.55	463
2011	11.42	14.84	3.43	490
2012	11.66	14.87	3.21	512
2013	11.93	14.90	2.98	532
2014	12.21	14.92	2.71	548
2015	12.48	14.94	2.45	563
2016	12.78	14.96	2.18	575
2017	13.09	14.98	1.89	585
2018	13.39	15.00	1.60	593
2019	13.70	15.01	1.31	599
2020	14.02	15.03	1.01	603
2021	14.34	15.05	0.71	606
2022	14.65	15.07	0.42	607
2023	14.95	15.09	0.14	607
2024	15.25	15.11	-0.14	606
2025	15.54	15.12	-0.42	603
2026	15.83	15.14	-0.69	599
2027	16.09	15.16	-0.94	595
2028	16.33	15.17	-1.16	590
2029	16.54	15.19	-1.36	585
2030	16.74	15.20	-1.54	580
2031	16.92	15.21	-1.71	574
2032	17.07	15.22	-1.85	568
2033	17.20	15.23	-1.97	562
2034	17.29	15.24	-2.05	556
2035	17.37	15.24	-2.12	551
2036	17.43	15.25	-2.18	545
2037	17.47	15.25	-2.22	540
2038	17.50	15.26	-2.24	535
2039	17.51	15.26	-2.25	531
2040	17.51	15.26	-2.25	526
2041	17.52	15.26	-2.26	521
2042	17.53	15.27	-2.26	517
2043	17.53	15.27	-2.26	512
2044	17.54	15.27	-2.27	507
2045	17.54	15.27	-2.27	502
2046	17.56	15.27	-2.29	497
2047	17.57	15.27	-2.30	491
2048	17.59	15.28	-2.32	486
2049	17.61	15.28	-2.33	480
2050	17.64	15.28	-2.36	474
2051	17.67	15.28	-2.39	468
2052	17.71	15.29	-2.42	462
2053	17.75	15.29	-2.46	455
2054	17.79	15.29	-2.50	447
2055	17.84	15.30	-2.54	440
2056	17.89	15.30	-2.59	431
2057	17.94	15.30	-2.64	423
2058	18.00	15.31	-2.69	414
2059	18.05	15.31	-2.74	405
2060	18.10	15.31	-2.79	396
2061	18.15	15.32	-2.84	386
2062	18.21	15.32	-2.89	376
2063	18.27	15.32	-2.95	365
2064	18.33	15.33	-3.01	354
2065	18.39	15.33	-3.06	343
2066	18.45	15.34	-3.12	331
2067	18.51	15.34	-3.17	319
2068	18.57	15.34	-3.23	306
2069	18.62	15.35	-3.27	293
2070	18.67	15.35	-3.32	280
2071	18.72	15.35	-3.36	266
2072	18.76	15.36	-3.41	252
2073	18.81	15.36	-3.45	238
2074	18.85	15.36	-3.49	223
2075	18.89	15.36	-3.53	208
2076	18.94	15.37	-3.57	193
2077	18.98	15.37	-3.61	177
2078	19.03	15.37	-3.66	160
2079	19.07	15.37	-3.70	144
2080	19.12	15.38	-3.74	127

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.79%	15.82%	0.04%	1.96%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006