

**Detailed Single Year Tables**  
**Category of Change: Level of OASDI Contribution and Benefit Base**

***Proposed Provision: Impose a 3 percent payroll tax on OASDI covered earnings above the current taxable maximum starting in 2009. Benefit computations would not reflect any earnings above the taxable maximum amount.***

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	10.76	12.79	2.03	369	6,134	5,859	4.7%
2010	10.86	12.81	1.95	383	6,445	6,155	4.7%
2011	11.01	12.82	1.81	396	6,752	6,449	4.7%
2012	11.23	12.85	1.62	406	7,064	6,746	4.7%
2013	11.49	12.88	1.39	413	7,388	7,055	4.7%
2014	11.76	12.89	1.13	418	7,723	7,373	4.7%
2015	12.04	12.92	0.87	421	8,067	7,701	4.8%
2016	12.34	12.94	0.60	421	8,423	8,039	4.8%
2017	12.63	12.96	0.32	420	8,792	8,390	4.8%
2018	12.92	12.98	0.06	418	9,179	8,759	4.8%
2019	13.20	13.00	-0.21	414	9,581	9,142	4.8%
2020	13.49	13.02	-0.47	408	9,997	9,539	4.8%
2021	13.76	13.03	-0.72	402	10,430	9,952	4.8%
2022	14.01	13.05	-0.96	395	10,880	10,381	4.8%
2023	14.26	13.07	-1.20	387	11,348	10,827	4.8%
2024	14.50	13.08	-1.42	378	11,837	11,293	4.8%
2025	14.72	13.10	-1.63	368	12,344	11,777	4.8%
2026	14.93	13.11	-1.83	357	12,875	12,284	4.8%
2027	15.14	13.12	-2.01	345	13,427	12,810	4.8%
2028	15.33	13.14	-2.19	333	14,004	13,360	4.8%
2029	15.50	13.15	-2.35	319	14,609	13,937	4.8%
2030	15.65	13.16	-2.49	306	15,241	14,539	4.8%
2031	15.78	13.17	-2.61	292	15,904	15,172	4.8%
2032	15.89	13.17	-2.71	277	16,598	15,833	4.8%
2033	15.97	13.18	-2.79	263	17,327	16,528	4.8%
2034	16.03	13.19	-2.84	248	18,092	17,257	4.8%
2035	16.06	13.19	-2.87	233	18,889	18,017	4.8%
2036	16.09	13.19	-2.90	218	19,721	18,810	4.8%
2037	16.10	13.20	-2.90	203	20,591	19,640	4.8%
2038	16.09	13.20	-2.90	188	21,503	20,509	4.8%
2039	16.07	13.20	-2.87	173	22,458	21,420	4.8%
2040	16.04	13.20	-2.84	158	23,458	22,373	4.8%
2041	16.00	13.20	-2.80	143	24,501	23,368	4.8%
2042	15.96	13.19	-2.77	128	25,592	24,408	4.9%
2043	15.92	13.19	-2.73	112	26,731	25,494	4.9%
2044	15.88	13.19	-2.69	97	27,923	26,630	4.9%
2045	15.85	13.19	-2.66	82	29,163	27,812	4.9%
2046	15.82	13.19	-2.63	66	30,454	29,043	4.9%
2047	15.80	13.19	-2.61	51	31,801	30,327	4.9%
2048	15.78	13.19	-2.59	35	33,206	31,666	4.9%
2049	15.76	13.19	-2.57	19	34,670	33,062	4.9%
2050	15.75	13.19	-2.56	3	36,194	34,514	4.9%
2051	15.75	13.19	-2.56	----	37,782	36,028	4.9%
2052	15.76	13.19	-2.57	----	39,444	37,612	4.9%
2053	15.77	13.19	-2.57	----	41,180	39,267	4.9%
2054	15.78	13.19	-2.58	----	42,991	40,993	4.9%
2055	15.80	13.20	-2.60	----	44,879	42,793	4.9%
2056	15.82	13.20	-2.62	----	46,845	44,666	4.9%
2057	15.84	13.20	-2.64	----	48,900	46,625	4.9%
2058	15.87	13.20	-2.66	----	51,046	48,670	4.9%
2059	15.89	13.20	-2.69	----	53,291	50,809	4.9%
2060	15.91	13.21	-2.71	----	55,630	53,039	4.9%
2061	15.94	13.21	-2.73	----	58,069	55,363	4.9%
2062	15.96	13.21	-2.75	----	60,620	57,794	4.9%
2063	15.98	13.21	-2.77	----	63,282	60,331	4.9%
2064	16.01	13.21	-2.80	----	66,063	62,981	4.9%
2065	16.04	13.21	-2.82	----	68,964	65,746	4.9%

2066	16.07	13.22	-2.85	----	71,987	68,626	4.9%
2067	16.10	13.22	-2.88	----	75,145	71,635	4.9%
2068	16.13	13.22	-2.91	----	78,443	74,778	4.9%
2069	16.16	13.22	-2.93	----	81,880	78,052	4.9%
2070	16.19	13.22	-2.97	----	85,456	81,460	4.9%
2071	16.23	13.23	-3.00	----	89,187	85,014	4.9%
2072	16.27	13.23	-3.04	----	93,090	88,734	4.9%
2073	16.30	13.23	-3.07	----	97,161	92,613	4.9%
2074	16.34	13.23	-3.11	----	101,405	96,656	4.9%
2075	16.38	13.24	-3.14	----	105,833	100,875	4.9%
2076	16.42	13.24	-3.18	----	110,445	105,268	4.9%
2077	16.46	13.24	-3.22	----	115,257	109,853	4.9%
2078	16.50	13.24	-3.26	----	120,267	114,625	4.9%
2079	16.54	13.25	-3.30	----	125,494	119,604	4.9%
2080	16.59	13.25	-3.34	----	130,941	124,794	4.9%
2081	16.63	13.25	-3.38	----	136,629	130,212	4.9%
2082	16.68	13.25	-3.42	----	142,560	135,862	4.9%
2083	16.72	13.26	-3.46	----	148,748	141,756	4.9%
2084	16.76	13.26	-3.50	----	155,210	147,912	4.9%
2085	16.80	13.26	-3.54	----	161,969	154,350	4.9%

**Summarized Rates: OASDI**

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	14.93%	13.87%	-1.06%	0.64%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 18, 2008