

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Starting in 2012, convert all disabled worker beneficiaries to retired worker status upon attainment of their EEA (rather than their NRA). After conversion, apply the early retirement reduction for retirement at EEA (currently 25%) times the ratio of years after 2011 (or years after attaining age 21, if later) and before attaining age 62, to 40. Medicare eligibility would be extended to age 65 on the basis of disability. After 2011, disability applications would not be accepted for benefit entitlement that would start at ages over EEA.

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.37	12.82	1.46	378
2011	11.45	12.84	1.38	389
2012	11.65	12.87	1.22	396
2013	11.98	12.91	0.93	398
2014	12.26	12.92	0.67	399
2015	12.54	12.94	0.40	398
2016	12.84	12.97	0.13	395
2017	13.14	12.99	-0.15	391
2018	13.43	13.01	-0.42	386
2019	13.72	13.03	-0.69	379
2020	14.01	13.05	-0.96	371
2021	14.27	13.07	-1.21	362
2022	14.53	13.08	-1.44	352
2023	14.77	13.10	-1.67	341
2024	15.00	13.11	-1.89	330
2025	15.23	13.13	-2.10	317
2026	15.43	13.14	-2.29	304
2027	15.64	13.16	-2.48	290
2028	15.82	13.17	-2.66	275
2029	16.00	13.18	-2.81	259
2030	16.14	13.19	-2.95	243
2031	16.27	13.20	-3.07	227
2032	16.37	13.21	-3.16	210
2033	16.44	13.21	-3.23	193
2034	16.49	13.22	-3.27	175
2035	16.51	13.22	-3.29	158
2036	16.53	13.22	-3.31	140
2037	16.53	13.23	-3.31	122
2038	16.51	13.23	-3.29	104
2039	16.48	13.23	-3.25	86
2040	16.43	13.22	-3.21	67
2041	16.38	13.22	-3.16	49
2042	16.33	13.22	-3.11	31
2043	16.28	13.22	-3.06	12
2044	16.22	13.22	-3.00	----
2045	16.17	13.22	-2.96	----
2046	16.13	13.21	-2.91	----
2047	16.09	13.21	-2.87	----
2048	16.05	13.21	-2.84	----
2049	16.02	13.21	-2.81	----
2050	15.99	13.21	-2.78	----
2051	15.97	13.21	-2.76	----
2052	15.96	13.21	-2.75	----
2053	15.95	13.21	-2.74	----
2054	15.94	13.21	-2.73	----
2055	15.95	13.21	-2.74	----
2056	15.96	13.21	-2.75	----
2057	15.97	13.21	-2.76	----
2058	15.99	13.22	-2.77	----
2059	16.00	13.22	-2.78	----
2060	16.02	13.22	-2.80	----
2061	16.03	13.22	-2.81	----
2062	16.05	13.22	-2.83	----
2063	16.07	13.22	-2.84	----
2064	16.09	13.22	-2.86	----
2065	16.11	13.23	-2.88	----

2066	16.13	13.23	-2.90	----
2067	16.16	13.23	-2.93	----
2068	16.18	13.23	-2.95	----
2069	16.21	13.23	-2.98	----
2070	16.24	13.24	-3.01	----
2071	16.28	13.24	-3.04	----
2072	16.31	13.24	-3.07	----
2073	16.34	13.24	-3.10	----
2074	16.38	13.24	-3.14	----
2075	16.42	13.25	-3.17	----
2076	16.45	13.25	-3.21	----
2077	16.49	13.25	-3.24	----
2078	16.53	13.25	-3.28	----
2079	16.57	13.26	-3.32	----
2080	16.62	13.26	-3.36	----
2081	16.66	13.26	-3.40	----
2082	16.70	13.26	-3.44	----
2083	16.74	13.27	-3.48	----
2084	16.78	13.27	-3.52	----
2085	16.82	13.27	-3.55	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2008				
-2082	15.25%	13.93%	-1.33%	0.37%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
January 29, 2009