

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2016 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages.

<u>Year</u>	Expressed as a percentage of taxable payroll		Trust Fund	
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.21	354
2017	13.48	12.98	-0.50	347
2018	13.81	13.00	-0.81	338
2019	14.12	13.02	-1.11	328
2020	14.43	13.04	-1.39	317
2021	14.70	13.06	-1.65	305
2022	14.95	13.07	-1.87	293
2023	15.17	13.09	-2.08	281
2024	15.36	13.10	-2.26	268
2025	15.53	13.12	-2.42	254
2026	15.68	13.13	-2.55	240
2027	15.80	13.14	-2.66	226
2028	15.91	13.15	-2.76	211
2029	15.97	13.16	-2.81	196
2030	16.01	13.17	-2.85	180
2031	16.03	13.17	-2.86	165
2032	16.01	13.17	-2.84	150
2033	15.98	13.18	-2.80	135
2034	15.91	13.18	-2.73	120
2035	15.82	13.18	-2.65	105
2036	15.72	13.18	-2.55	90
2037	15.60	13.17	-2.43	76
2038	15.46	13.17	-2.29	62
2039	15.30	13.16	-2.13	49
2040	15.13	13.16	-1.97	36
2041	14.95	13.15	-1.80	24
2042	14.77	13.14	-1.63	13
2043	14.59	13.14	-1.46	2
2044	14.42	13.13	-1.29	----
2045	14.25	13.12	-1.12	----
2046	14.08	13.12	-0.96	----
2047	13.91	13.11	-0.80	----
2048	13.75	13.10	-0.64	----
2049	13.58	13.10	-0.49	----
2050	13.42	13.09	-0.33	----
2051	13.27	13.08	-0.19	----
2052	13.13	13.08	-0.05	----
2053	12.99	13.07	0.08	----
2054	12.86	13.06	0.21	----
2055	12.73	13.06	0.33	----
2056	12.61	13.05	0.44	----
2057	12.50	13.05	0.55	----
2058	12.38	13.04	0.66	----
2059	12.27	13.04	0.77	----
2060	12.15	13.03	0.88	----
2061	12.04	13.03	0.99	----
2062	11.94	13.03	1.09	----
2063	11.83	13.02	1.19	----
2064	11.73	13.02	1.29	----
2065	11.63	13.01	1.38	----
2066	11.53	13.01	1.47	10
2067	11.44	13.00	1.56	23
2068	11.35	13.00	1.65	37
2069	11.26	12.99	1.74	53
2070	11.17	12.99	1.82	69
2071	11.08	12.99	1.90	87
2072	11.00	12.98	1.99	106
2073	10.91	12.98	2.07	126
2074	10.83	12.97	2.15	147
2075	10.74	12.97	2.23	170
2076	10.66	12.97	2.30	194
2077	10.58	12.96	2.38	220
2078	10.50	12.96	2.46	247
2079	10.42	12.96	2.53	275
2080	10.35	12.95	2.61	305
2081	10.27	12.95	2.68	337
2082	10.19	12.94	2.75	370
2083	10.12	12.94	2.82	405
2084	10.04	12.94	2.90	441

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	13.62%	13.90%	0.27%	2.28%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
August 26, 2009