

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the PIA to a level such that a worker with 30 years of earnings at the minimum wage level would receive an adjusted PIA equal to 120 percent of the Federal poverty level for an aged individual. This provision would take full effect for all newly eligible OASDI workers in 2027, and would be phased in for new eligible in 2018 through 2026. The percentage increase in PIA would be lowered proportionately for those with fewer than 30 years of earnings, down to no enhancement for workers with 20 or fewer years of earnings. (Year-of-work requirements are scaled for disabled workers based on their years of potential work from age 22 to benefit eligibility). The benefit enhancement percentage would be reduced proportionately for workers with higher average indexed monthly earnings (AIME), down to no enhancement for those with AIME at least twice that of a 35-year steady minimum wage earner.

Expressed as a percentage of taxable payroll

Year	Cost Rate	Trust Fund		
		Income Rate	Annual Balance	Ratio 1-1-year
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.22	354
2017	13.49	12.98	-0.51	347
2018	13.83	13.00	-0.83	338
2019	14.17	13.02	-1.15	327
2020	14.50	13.04	-1.46	315
2021	14.81	13.06	-1.75	302
2022	15.11	13.08	-2.03	289
2023	15.38	13.10	-2.28	274
2024	15.65	13.12	-2.53	259
2025	15.89	13.13	-2.76	243
2026	16.12	13.15	-2.97	226
2027	16.33	13.16	-3.17	208
2028	16.52	13.18	-3.35	190
2029	16.69	13.19	-3.50	170
2030	16.83	13.20	-3.63	151
2031	16.95	13.21	-3.74	131
2032	17.05	13.22	-3.83	110
2033	17.12	13.23	-3.89	89
2034	17.17	13.24	-3.93	67
2035	17.20	13.24	-3.96	46
2036	17.21	13.25	-3.97	23
2037	17.21	13.25	-3.96	1
2038	17.18	13.25	-3.93	----
2039	17.14	13.25	-3.89	----
2040	17.09	13.25	-3.84	----
2041	17.03	13.25	-3.78	----
2042	16.98	13.25	-3.72	----
2043	16.92	13.25	-3.67	----
2044	16.87	13.25	-3.62	----
2045	16.83	13.25	-3.58	----
2046	16.79	13.25	-3.54	----
2047	16.76	13.25	-3.51	----
2048	16.73	13.25	-3.48	----
2049	16.69	13.25	-3.44	----
2050	16.67	13.25	-3.42	----
2051	16.65	13.25	-3.40	----
2052	16.64	13.25	-3.39	----
2053	16.64	13.26	-3.39	----
2054	16.65	13.26	-3.39	----
2055	16.66	13.26	-3.40	----
2056	16.68	13.26	-3.41	----
2057	16.70	13.26	-3.43	----
2058	16.72	13.27	-3.45	----
2059	16.74	13.27	-3.47	----
2060	16.76	13.27	-3.48	----
2061	16.78	13.27	-3.50	----
2062	16.80	13.28	-3.52	----
2063	16.82	13.28	-3.54	----
2064	16.85	13.28	-3.56	----
2065	16.88	13.28	-3.59	----
2066	16.91	13.29	-3.62	----
2067	16.94	13.29	-3.65	----
2068	16.98	13.29	-3.69	----
2069	17.02	13.30	-3.72	----
2070	17.06	13.30	-3.76	----
2071	17.10	13.30	-3.80	----
2072	17.15	13.31	-3.84	----
2073	17.19	13.31	-3.88	----
2074	17.24	13.31	-3.92	----
2075	17.28	13.32	-3.97	----
2076	17.33	13.32	-4.01	----
2077	17.38	13.32	-4.05	----
2078	17.43	13.33	-4.10	----
2079	17.48	13.33	-4.15	----
2080	17.53	13.33	-4.20	----
2081	17.58	13.34	-4.25	----
2082	17.63	13.34	-4.30	----
2083	17.69	13.34	-4.34	----
2084	17.74	13.35	-4.39	----

Summarized Rates: OASDI				
Year	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.06%	14.02%	-2.04%	-0.04%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report