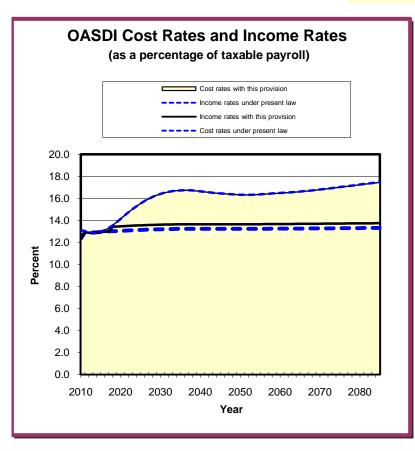
## Summary Measures and Graphs Category of Change: Payroll Taxes (including maximum taxable)

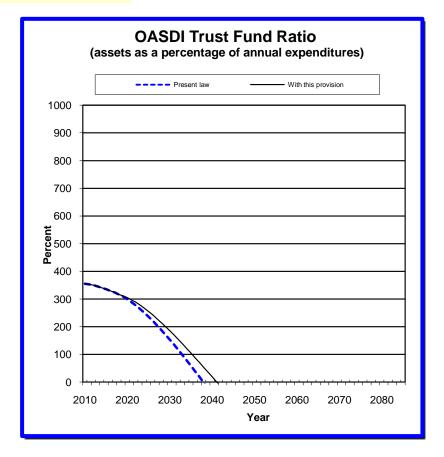
Proposed Provision: Apply 4 percent payroll tax rate on earnings over \$300,000 in 2018, with the \$300,000 threshold wage-indexed after 2018. Give no benefit credit for additional earnings in AIME for benefit computation.

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-1 02%	-/ 12%

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.37%	0.45%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1 55%	-3 67%	





Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security March 2, 2011