

Detailed Single Year Tables

Category of Change: Trust Fund Investment in Equities

Proposed Provision: Invest 40 percent of the Trust Funds in equities (phased in 2012-2026), assuming an ultimate 5.4 percent real rate of return on equities.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	335	0.00	0.00	0.00
2015	13.24	12.94	-0.30	329	0.00	0.00	0.00
2016	13.33	12.97	-0.36	323	0.00	0.00	0.00
2017	13.46	13.00	-0.46	317	0.00	0.00	0.00
2018	13.62	13.03	-0.59	310	0.00	0.00	0.00
2019	13.88	13.04	-0.84	302	0.00	0.00	0.00
2020	14.20	13.06	-1.14	292	0.00	0.00	0.00
2021	14.52	13.08	-1.44	282	0.00	0.00	0.00
2022	14.83	13.10	-1.73	271	0.00	0.00	0.00
2023	15.13	13.12	-2.01	259	0.00	0.00	0.00
2024	15.40	13.13	-2.27	246	0.00	0.00	0.00
2025	15.67	13.15	-2.52	232	0.00	0.00	0.00
2026	15.92	13.16	-2.76	218	0.00	0.00	0.00
2027	16.15	13.18	-2.97	203	0.00	0.00	0.00
2028	16.35	13.19	-3.16	187	0.00	0.00	0.00
2029	16.52	13.20	-3.32	171	0.00	0.00	0.00
2030	16.66	13.21	-3.44	154	0.00	0.00	0.00
2031	16.76	13.22	-3.54	136	0.00	0.00	0.00
2032	16.85	13.23	-3.63	117	0.00	0.00	0.00
2033	16.93	13.23	-3.70	98	0.00	0.00	0.00
2034	16.98	13.24	-3.74	79	0.00	0.00	0.00
2035	17.01	13.24	-3.77	59	0.00	0.00	0.00
2036	17.03	13.25	-3.79	38	0.00	0.00	0.00
2037	17.04	13.25	-3.79	17	0.00	0.00	0.00
2038	17.02	13.25	-3.77	----	0.00	0.00	0.00
2039	16.99	13.25	-3.74	----	0.00	0.00	0.00
2040	16.95	13.25	-3.71	----	0.00	0.00	0.00
2041	16.91	13.25	-3.67	----	0.00	0.00	0.00
2042	16.87	13.25	-3.63	----	0.00	0.00	0.00
2043	16.84	13.25	-3.59	----	0.00	0.00	0.00
2044	16.81	13.25	-3.57	----	0.00	0.00	0.00
2045	16.79	13.24	-3.54	----	0.00	0.00	0.00
2046	16.76	13.24	-3.51	----	0.00	0.00	0.00
2047	16.74	13.24	-3.49	----	0.00	0.00	0.00
2048	16.72	13.24	-3.48	----	0.00	0.00	0.00
2049	16.70	13.24	-3.46	----	0.00	0.00	0.00
2050	16.69	13.24	-3.44	----	0.00	0.00	0.00
2051	16.68	13.24	-3.43	----	0.00	0.00	0.00
2052	16.68	13.25	-3.44	----	0.00	0.00	0.00
2053	16.69	13.25	-3.44	----	0.00	0.00	0.00
2054	16.70	13.25	-3.45	----	0.00	0.00	0.00
2055	16.72	13.25	-3.47	----	0.00	0.00	0.00
2056	16.74	13.25	-3.49	----	0.00	0.00	0.00
2057	16.76	13.25	-3.51	----	0.00	0.00	0.00
2058	16.78	13.26	-3.52	----	0.00	0.00	0.00
2059	16.79	13.26	-3.54	----	0.00	0.00	0.00
2060	16.80	13.26	-3.55	----	0.00	0.00	0.00
2061	16.81	13.26	-3.55	----	0.00	0.00	0.00
2062	16.82	13.26	-3.56	----	0.00	0.00	0.00
2063	16.84	13.26	-3.57	----	0.00	0.00	0.00
2064	16.85	13.26	-3.59	----	0.00	0.00	0.00
2065	16.87	13.27	-3.60	----	0.00	0.00	0.00
2066	16.89	13.27	-3.62	----	0.00	0.00	0.00
2067	16.91	13.27	-3.64	----	0.00	0.00	0.00
2068	16.94	13.27	-3.67	----	0.00	0.00	0.00
2069	16.97	13.27	-3.70	----	0.00	0.00	0.00
2070	17.00	13.27	-3.73	----	0.00	0.00	0.00
2071	17.03	13.28	-3.76	----	0.00	0.00	0.00
2072	17.07	13.28	-3.79	----	0.00	0.00	0.00
2073	17.10	13.28	-3.82	----	0.00	0.00	0.00
2074	17.14	13.28	-3.86	----	0.00	0.00	0.00
2075	17.18	13.29	-3.89	----	0.00	0.00	0.00
2076	17.21	13.29	-3.93	----	0.00	0.00	0.00
2077	17.25	13.29	-3.96	----	0.00	0.00	0.00
2078	17.29	13.29	-3.99	----	0.00	0.00	0.00
2079	17.32	13.30	-4.03	----	0.00	0.00	0.00
2080	17.36	13.30	-4.06	----	0.00	0.00	0.00
2081	17.40	13.30	-4.10	----	0.00	0.00	0.00
2082	17.44	13.30	-4.14	----	0.00	0.00	0.00
2083	17.48	13.31	-4.17	----	0.00	0.00	0.00
2084	17.52	13.31	-4.21	----	0.00	0.00	0.00
2085	17.56	13.31	-4.24	----	0.00	0.00	0.00
2086	17.59	13.31	-4.28	----	0.00	0.00	0.00

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	16.00%	14.22%	-1.78%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.25%	0.20%	0.45%

¹ Under present law, the year of exhaustion is 2036.