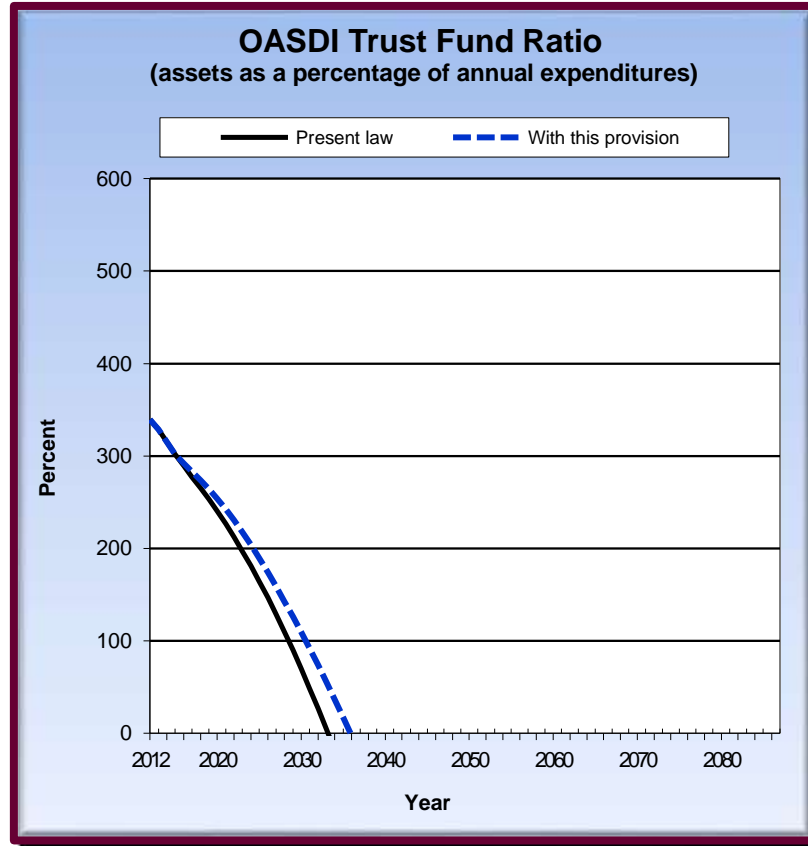
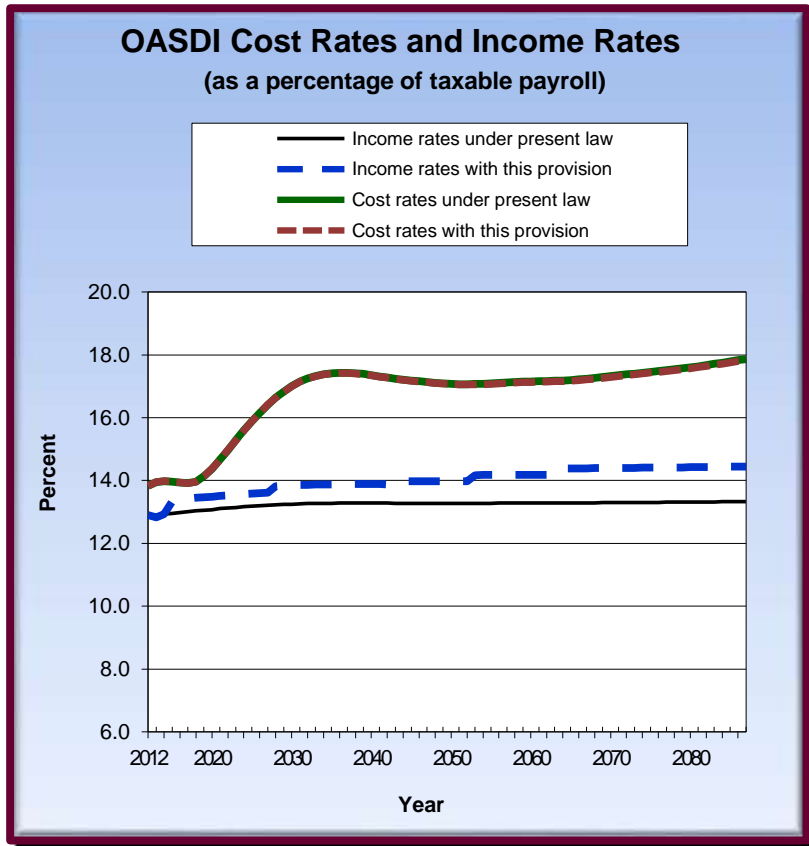


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply the following payroll tax rates above the current-law taxable maximum: 2.0 percent in 2015, 3.0 percent in 2028, 3.5 percent in 2043, 4.5 percent in 2053, and 5.5 percent in 2063 and later. Do not provide benefit credit for earnings above the current-law taxable maximum.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	0.70%	1.15%	-1.96%	-3.36%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security
January 4, 2013