

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2013. Do not provide benefit credit for earnings above the current-law taxable maximum.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	13.39	-0.56	329	0.00	0.56	0.56
2014	13.98	13.54	-0.45	319	0.00	0.60	0.60
2015	13.97	13.56	-0.40	310	0.00	0.61	0.61
2016	13.94	13.60	-0.34	302	0.00	0.62	0.62
2017	13.91	13.63	-0.29	293	0.00	0.62	0.62
2018	13.96	13.65	-0.31	285	0.00	0.62	0.62
2019	14.13	13.67	-0.47	277	0.00	0.61	0.61
2020	14.37	13.68	-0.70	268	0.00	0.60	0.60
2021	14.65	13.70	-0.95	258	0.00	0.60	0.60
2022	14.97	13.73	-1.24	247	0.00	0.60	0.60
2023	15.29	13.74	-1.54	235	0.00	0.60	0.60
2024	15.59	13.76	-1.83	222	0.00	0.60	0.60
2025	15.88	13.78	-2.10	209	0.00	0.60	0.60
2026	16.15	13.79	-2.35	195	0.00	0.60	0.60
2027	16.41	13.81	-2.60	181	-0.01	0.60	0.60
2028	16.63	13.83	-2.81	165	-0.01	0.60	0.61
2029	16.83	13.84	-2.99	149	-0.01	0.60	0.61
2030	17.00	13.85	-3.15	133	-0.01	0.60	0.61
2031	17.14	13.86	-3.28	115	-0.01	0.60	0.61
2032	17.24	13.87	-3.38	97	-0.01	0.60	0.61
2033	17.32	13.87	-3.45	79	-0.01	0.60	0.61
2034	17.37	13.88	-3.49	60	-0.01	0.60	0.61
2035	17.40	13.88	-3.52	41	-0.01	0.60	0.61
2036	17.42	13.88	-3.53	22	-0.01	0.60	0.61
2037	17.42	13.88	-3.54	2	-0.01	0.60	0.61
2038	17.41	13.89	-3.52	----	-0.01	0.60	0.61
2039	17.38	13.88	-3.50	----	-0.01	0.60	0.61
2040	17.34	13.88	-3.46	----	-0.01	0.60	0.61
2041	17.31	13.88	-3.42	----	-0.01	0.60	0.62
2042	17.27	13.88	-3.38	----	-0.01	0.60	0.62
2043	17.23	13.88	-3.35	----	-0.01	0.60	0.62
2044	17.20	13.88	-3.32	----	-0.02	0.60	0.62
2045	17.17	13.88	-3.29	----	-0.02	0.60	0.62
2046	17.14	13.88	-3.26	----	-0.02	0.60	0.62
2047	17.12	13.88	-3.24	----	-0.02	0.60	0.62
2048	17.10	13.88	-3.22	----	-0.02	0.60	0.62
2049	17.08	13.88	-3.20	----	-0.02	0.60	0.62
2050	17.06	13.88	-3.18	----	-0.02	0.60	0.62
2051	17.05	13.88	-3.17	----	-0.02	0.60	0.62
2052	17.05	13.88	-3.17	----	-0.02	0.60	0.62
2053	17.05	13.88	-3.17	----	-0.02	0.60	0.63
2054	17.06	13.88	-3.18	----	-0.02	0.61	0.63
2055	17.07	13.88	-3.19	----	-0.02	0.61	0.63
2056	17.08	13.88	-3.20	----	-0.02	0.61	0.63
2057	17.10	13.89	-3.21	----	-0.02	0.61	0.63
2058	17.11	13.89	-3.23	----	-0.02	0.61	0.63
2059	17.12	13.89	-3.23	----	-0.02	0.61	0.63
2060	17.13	13.89	-3.24	----	-0.02	0.61	0.63
2061	17.14	13.89	-3.25	----	-0.02	0.61	0.63
2062	17.14	13.89	-3.25	----	-0.03	0.61	0.63
2063	17.15	13.89	-3.26	----	-0.03	0.61	0.63
2064	17.16	13.90	-3.26	----	-0.03	0.61	0.63
2065	17.17	13.90	-3.28	----	-0.03	0.61	0.63
2066	17.19	13.90	-3.29	----	-0.03	0.61	0.63
2067	17.21	13.90	-3.31	----	-0.03	0.61	0.64
2068	17.24	13.90	-3.34	----	-0.03	0.61	0.64
2069	17.27	13.90	-3.36	----	-0.03	0.61	0.64
2070	17.30	13.91	-3.39	----	-0.03	0.61	0.64
2071	17.33	13.91	-3.42	----	-0.03	0.61	0.64
2072	17.35	13.91	-3.44	----	-0.03	0.61	0.64
2073	17.38	13.91	-3.46	----	-0.03	0.61	0.64
2074	17.41	13.92	-3.49	----	-0.03	0.61	0.64
2075	17.43	13.92	-3.52	----	-0.03	0.61	0.64
2076	17.46	13.92	-3.54	----	-0.03	0.61	0.64
2077	17.48	13.92	-3.56	----	-0.03	0.61	0.64
2078	17.51	13.92	-3.59	----	-0.03	0.61	0.64
2079	17.54	13.93	-3.62	----	-0.03	0.61	0.64
2080	17.58	13.93	-3.65	----	-0.03	0.61	0.64
2081	17.61	13.93	-3.68	----	-0.03	0.61	0.64
2082	17.65	13.93	-3.72	----	-0.03	0.61	0.64
2083	17.69	13.94	-3.75	----	-0.03	0.61	0.64
2084	17.73	13.94	-3.79	----	-0.03	0.61	0.64
2085	17.77	13.94	-3.83	----	-0.03	0.61	0.64
2086	17.81	13.94	-3.86	----	-0.03	0.62	0.64
2087	17.84	13.95	-3.90	----	-0.03	0.62	0.64

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.67%	14.62%	-2.06%	2037

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.60%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.