

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2019-2038, until the rate reaches 14.4 percent in 2038 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00	
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00	
2016	13.91	12.88	-1.03	286	0.00	0.00	0.00	
2017	13.88	12.90	-0.98	271	0.00	0.00	0.00	
2018	13.91	12.93	-0.98	257	0.00	0.00	0.00	
2019	14.06	13.04	-1.02	244	0.00	0.09	0.09	
2020	14.26	13.15	-1.10	232	0.00	0.19	0.19	
2021	14.44	13.28	-1.17	220	0.00	0.28	0.28	
2022	14.70	13.40	-1.30	207	0.00	0.38	0.38	
2023	14.97	13.51	-1.45	195	0.00	0.47	0.47	
2024	15.23	13.62	-1.60	183	0.00	0.57	0.57	
2025	15.47	13.73	-1.74	170	0.00	0.66	0.66	
2026	15.71	13.84	-1.86	158	0.00	0.76	0.76	
2027	15.93	13.95	-1.98	146	0.00	0.85	0.86	
2028	16.13	14.06	-2.07	134	0.00	0.95	0.95	
2029	16.32	14.16	-2.16	122	0.00	1.04	1.05	
2030	16.49	14.27	-2.22	110	0.00	1.14	1.14	
2031	16.63	14.37	-2.26	97	0.00	1.23	1.24	
2032	16.75	14.48	-2.27	85	0.00	1.33	1.33	
2033	16.85	14.58	-2.27	72	-0.01	1.42	1.43	
2034	16.93	14.68	-2.25	60	-0.01	1.52	1.52	
2035	16.97	14.77	-2.20	47	-0.01	1.61	1.62	
2036	17.00	14.87	-2.13	35	-0.01	1.70	1.71	
2037	17.01	14.97	-2.05	23	-0.01	1.80	1.81	
2038	17.01	15.06	-1.94	12	-0.01	1.89	1.90	
2039	16.98	15.07	-1.91	1	-0.01	1.90	1.91	
2040	16.95	15.07	-1.88	----	-0.01	1.90	1.91	
2041	16.92	15.07	-1.85	----	-0.01	1.90	1.91	
2042	16.88	15.07	-1.81	----	-0.01	1.90	1.91	
2043	16.85	15.07	-1.78	----	-0.01	1.90	1.91	
2044	16.83	15.07	-1.76	----	-0.02	1.90	1.91	
2045	16.81	15.07	-1.74	----	-0.02	1.90	1.92	
2046	16.80	15.07	-1.73	----	-0.02	1.90	1.92	
2047	16.79	15.07	-1.72	----	-0.02	1.90	1.92	
2048	16.77	15.07	-1.70	----	-0.02	1.90	1.92	
2049	16.76	15.07	-1.69	----	-0.02	1.90	1.92	
2050	16.76	15.07	-1.69	----	-0.02	1.90	1.92	
2051	16.77	15.07	-1.69	----	-0.03	1.90	1.93	
2052	16.78	15.07	-1.71	----	-0.03	1.90	1.93	
2053	16.81	15.08	-1.73	----	-0.03	1.90	1.93	
2054	16.84	15.08	-1.76	----	-0.03	1.90	1.93	
2055	16.88	15.08	-1.80	----	-0.03	1.90	1.93	
2056	16.92	15.09	-1.84	----	-0.03	1.90	1.94	
2057	16.97	15.09	-1.88	----	-0.04	1.90	1.94	
2058	17.01	15.09	-1.92	----	-0.04	1.90	1.94	
2059	17.06	15.10	-1.96	----	-0.04	1.90	1.94	
2060	17.10	15.10	-2.00	----	-0.04	1.90	1.95	
2061	17.14	15.10	-2.04	----	-0.04	1.90	1.95	
2062	17.18	15.11	-2.08	----	-0.04	1.90	1.95	
2063	17.22	15.11	-2.12	----	-0.05	1.91	1.95	
2064	17.26	15.11	-2.15	----	-0.05	1.91	1.95	
2065	17.31	15.11	-2.19	----	-0.05	1.91	1.96	
2066	17.35	15.12	-2.23	----	-0.05	1.91	1.96	
2067	17.40	15.12	-2.28	----	-0.05	1.91	1.96	
2068	17.44	15.12	-2.32	----	-0.05	1.91	1.96	
2069	17.48	15.13	-2.36	----	-0.06	1.91	1.96	
2070	17.53	15.13	-2.40	----	-0.06	1.91	1.97	
2071	17.57	15.13	-2.43	----	-0.06	1.91	1.97	
2072	17.60	15.13	-2.46	----	-0.06	1.91	1.97	
2073	17.62	15.14	-2.48	----	-0.06	1.91	1.97	
2074	17.64	15.14	-2.50	----	-0.06	1.91	1.97	
2075	17.66	15.14	-2.52	----	-0.06	1.91	1.97	
2076	17.67	15.14	-2.52	----	-0.06	1.91	1.98	
2077	17.67	15.14	-2.53	----	-0.06	1.91	1.98	
2078	17.68	15.14	-2.53	----	-0.07	1.91	1.98	
2079	17.68	15.14	-2.54	----	-0.07	1.91	1.98	
2080	17.69	15.15	-2.55	----	-0.07	1.91	1.98	
2081	17.71	15.15	-2.56	----	-0.07	1.91	1.98	
2082	17.73	15.15	-2.58	----	-0.07	1.91	1.98	
2083	17.76	15.15	-2.61	----	-0.07	1.91	1.98	
2084	17.80	15.15	-2.65	----	-0.07	1.92	1.98	
2085	17.85	15.16	-2.69	----	-0.07	1.92	1.99	
2086	17.89	15.16	-2.73	----	-0.07	1.92	1.99	
2087	17.94	15.16	-2.78	----	-0.07	1.92	1.99	
2088	17.99	15.17	-2.83	----	-0.07	1.92	1.99	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	16.57%	15.27%	-1.30%	2039

<b>Summarized Estimates: Change from Present Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
	-0.02%	1.39%	1.42%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.