## **Summary Measures and Graphs**

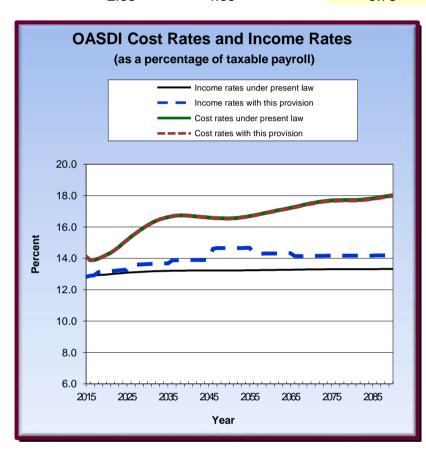
## **Category of Change: Payroll Taxes (including maximum taxable)**

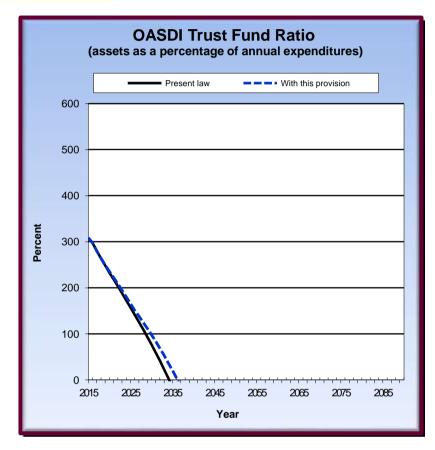
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 12.6 percent in 2018, 12.9 percent in 2026, 13.1 in percent in 2036, 13.9 percent in 2046, 13.5 percent in 2056, and 13.3 percent in 2066 and later.

Present Law						
[percent of payroll]						
Long-Range	Annual					
Actuarial	Balance in					
Balance	75th Year					
-2.68	-4.65					

Change From Present Law					
[percent of payroll]					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
0.75	0.91				

Shortfall Eliminated							
Long-Range	Annual						
Actuarial	Balance in						
Balance	75th Year						
28%	20%						





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

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