## **Summary Measures and Graphs**

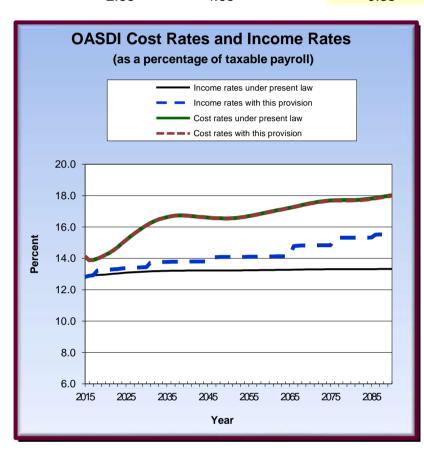
## **Category of Change: Payroll Taxes (including maximum taxable)**

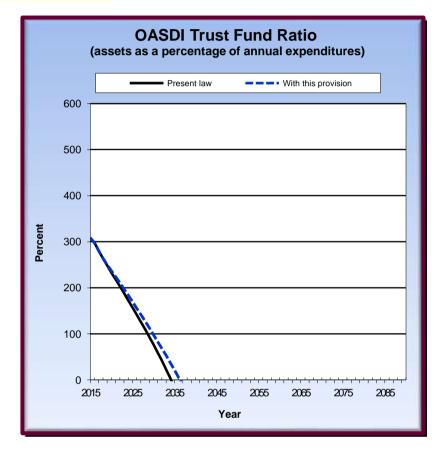
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 12.7 percent in 2018, 13.0 percent in 2031, 13.3 in percent in 2046, 14.0 percent in 2066, 14.5 percent in 2076, and 14.7 percent in 2086 and later.

Present Law						
[percent of payroll]						
Long-Range	Annual					
Actuarial	Balance in					
Balance	75th Year					
-2.68	-4.65					

Change From Present Law [percent of payroll]					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
0.85	2.25				

Shortfall E	Eliminated	
Long-Range	Annual	
Actuarial	Balance in 75th Year	
Balance		
32%	48%	





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

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