## **Summary Measures and Graphs**

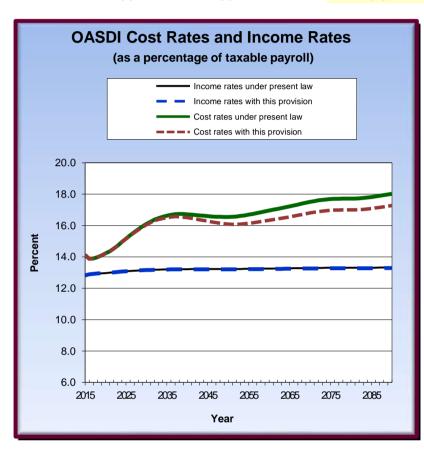
## **Category of Change: Retirement Age**

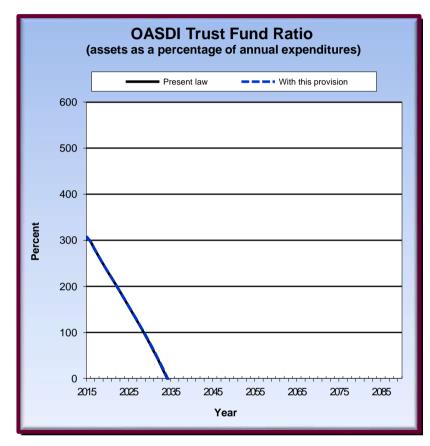
Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 1 month every 2 years until the NRA reaches 68.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.68	-4.65	

Change From Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
0.34	0.71	

Shortfall E	Shortfall Eliminated		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
13%	15%		





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

