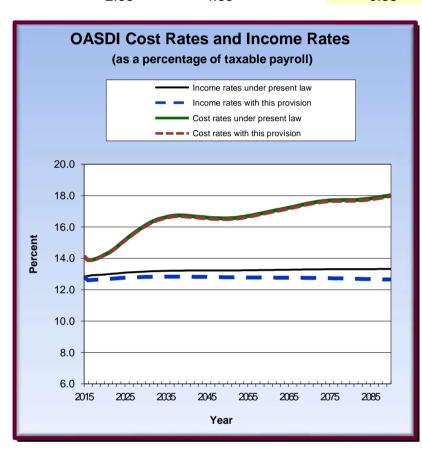
## **Summary Measures and Graphs Category of Change: Coverage of Employment**

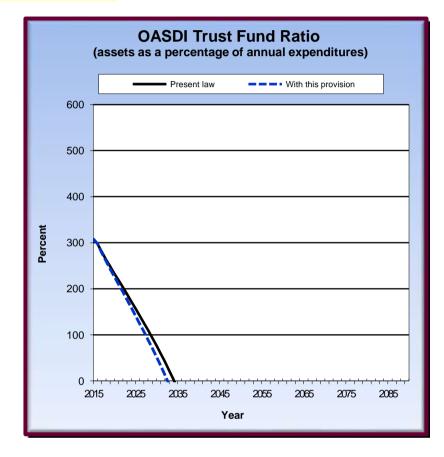
Proposed Provision: Starting in 2016, exempt individuals with more than 180 quarters of coverage from the OASDI payroll tax. Earnings exempted from OASDI payroll tax would not be used in computing benefits.

	Present Law					
_	[percent of payroll]					
	Long-Range	Annual				
	Actuarial	Balance in				
_	Balance	75th Year				
•	-2 68	-4 65				

Change From Present Law					
[percent of payroll]					
Long-Ra	ange	Annual			
Actuar	rial	Balance in			
Balan	ce	75th Year			
-0.38	 3	-0.61			

Shortfall Eliminated					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
-14%	-13%				





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

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