Summary Measures and Graphs

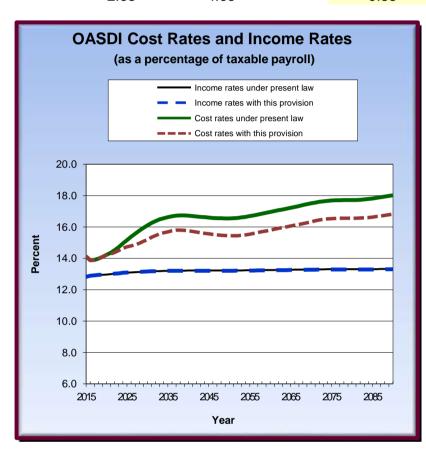
Category of Change: Retirement Age

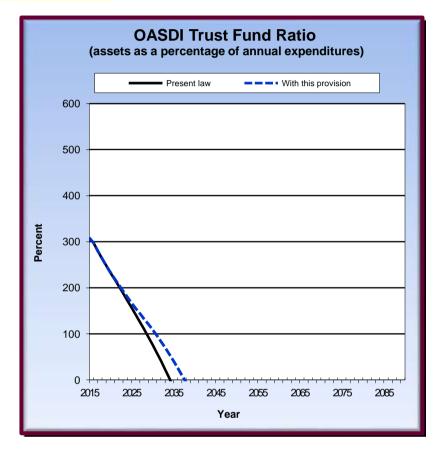
Proposed Provision: Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 in 2020-21 to 68 and 63, respectively, and then by 3 months per year in 2022-25 to 69 and 64, respectively.

Present Law					
[percent of payroll]					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
-2.68	-4.65				

Change From Present Law [percent of payroll]				
Long-Range	Annual			
Actuarial	Balance in			
Balance	75th Year			
0.88	1.18			

Shortfall Eliminated					
Long-Range	Annual				
Actuarial	Balance in 75th Year				
Balance					
33%	25%				





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

,			