## **Summary Measures and Graphs**

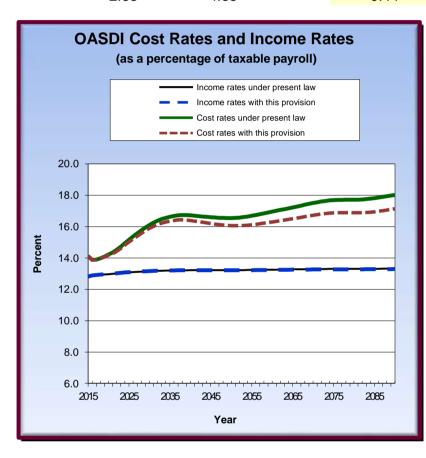
## **Category of Change: Retirement Age**

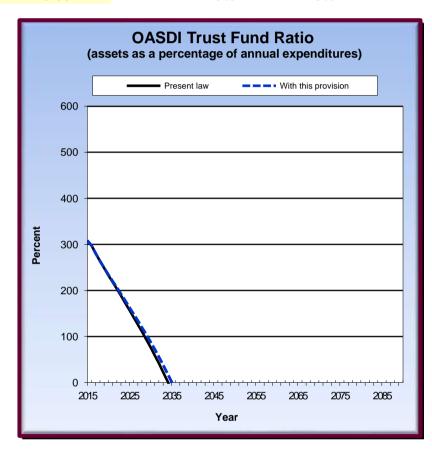
Proposed Provision: Starting in 2018, convert all disabled-worker beneficiaries to retired-worker status upon attainment of their earliest eligibility age (EEA) rather than their normal retirement age (NRA). After conversion, apply the early retirement reduction for retirement at EEA (currently about 26.67 percent for those age 62 in 2018) phased in over 40 years.

Present Law				
[percent of payroll]				
Long-Range	Annual			
Actuarial	Balance in			
Balance	75th Year			
-2.68	-4.65			

Change From Present Law					
[percent of payroll]					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
0.44	0.85				

Shortfall Eliminated				
Long-Range	Annual			
Actuarial	Balance in			
Balance	75th Year			
16%	18%			





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 15, 2015

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