

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2016-2020.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00
2018	13.96	12.94	-1.02	264	-0.01	0.00	0.01
2019	14.07	12.95	-1.12	249	-0.02	0.00	0.02
2020	14.20	12.96	-1.23	234	-0.03	0.00	0.03
2021	14.30	12.98	-1.32	220	-0.04	0.00	0.04
2022	14.46	13.01	-1.45	205	-0.06	0.00	0.06
2023	14.65	13.03	-1.62	191	-0.08	0.00	0.07
2024	14.86	13.06	-1.80	175	-0.10	0.00	0.09
2025	15.05	13.08	-1.97	161	-0.12	-0.01	0.11
2026	15.23	13.09	-2.14	146	-0.13	-0.01	0.13
2027	15.40	13.10	-2.30	131	-0.15	-0.01	0.15
2028	15.58	13.12	-2.46	116	-0.17	-0.01	0.16
2029	15.74	13.13	-2.61	100	-0.19	-0.01	0.18
2030	15.89	13.14	-2.74	85	-0.21	-0.01	0.20
2031	16.02	13.15	-2.86	68	-0.22	-0.01	0.21
2032	16.13	13.16	-2.97	51	-0.24	-0.01	0.23
2033	16.22	13.17	-3.05	34	-0.26	-0.01	0.24
2034	16.28	13.18	-3.11	16	-0.27	-0.01	0.25
2035	16.34	13.18	-3.16	----	-0.28	-0.01	0.27
2036	16.39	13.19	-3.20	----	-0.29	-0.02	0.28
2037	16.41	13.19	-3.22	----	-0.31	-0.02	0.29
2038	16.41	13.19	-3.22	----	-0.32	-0.02	0.30
2039	16.40	13.20	-3.21	----	-0.32	-0.02	0.31
2040	16.38	13.20	-3.18	----	-0.33	-0.02	0.31
2041	16.35	13.20	-3.15	----	-0.34	-0.02	0.32
2042	16.32	13.20	-3.12	----	-0.35	-0.02	0.33
2043	16.29	13.20	-3.09	----	-0.35	-0.02	0.33
2044	16.26	13.20	-3.06	----	-0.36	-0.02	0.34
2045	16.23	13.20	-3.04	----	-0.36	-0.02	0.34
2046	16.21	13.20	-3.01	----	-0.37	-0.02	0.35
2047	16.19	13.20	-2.99	----	-0.37	-0.02	0.35
2048	16.17	13.20	-2.98	----	-0.38	-0.02	0.36
2049	16.16	13.20	-2.96	----	-0.38	-0.02	0.36
2050	16.16	13.20	-2.96	----	-0.38	-0.02	0.36
2051	16.17	13.20	-2.97	----	-0.39	-0.02	0.36
2052	16.19	13.20	-2.98	----	-0.39	-0.02	0.37
2053	16.21	13.20	-3.01	----	-0.39	-0.02	0.37
2054	16.25	13.21	-3.04	----	-0.39	-0.02	0.37
2055	16.29	13.21	-3.08	----	-0.40	-0.02	0.37
2056	16.34	13.21	-3.13	----	-0.40	-0.02	0.38
2057	16.39	13.22	-3.17	----	-0.40	-0.02	0.38
2058	16.44	13.22	-3.22	----	-0.40	-0.02	0.38
2059	16.50	13.23	-3.27	----	-0.40	-0.02	0.38
2060	16.55	13.23	-3.32	----	-0.41	-0.02	0.38
2061	16.60	13.23	-3.36	----	-0.41	-0.02	0.39
2062	16.65	13.24	-3.41	----	-0.41	-0.02	0.39
2063	16.70	13.24	-3.46	----	-0.41	-0.02	0.39
2064	16.75	13.24	-3.51	----	-0.41	-0.02	0.39
2065	16.80	13.25	-3.56	----	-0.41	-0.02	0.39
2066	16.86	13.25	-3.61	----	-0.42	-0.02	0.39
2067	16.91	13.25	-3.66	----	-0.42	-0.02	0.39
2068	16.97	13.26	-3.71	----	-0.42	-0.02	0.40
2069	17.03	13.26	-3.76	----	-0.42	-0.02	0.40
2070	17.08	13.26	-3.82	----	-0.42	-0.02	0.40
2071	17.13	13.27	-3.86	----	-0.42	-0.02	0.40
2072	17.17	13.27	-3.90	----	-0.42	-0.02	0.40
2073	17.21	13.27	-3.94	----	-0.42	-0.02	0.40
2074	17.24	13.28	-3.96	----	-0.42	-0.02	0.40
2075	17.26	13.28	-3.98	----	-0.43	-0.02	0.40
2076	17.27	13.28	-3.99	----	-0.43	-0.02	0.40
2077	17.28	13.28	-4.00	----	-0.42	-0.02	0.40
2078	17.28	13.28	-4.00	----	-0.42	-0.02	0.40
2079	17.28	13.28	-4.00	----	-0.42	-0.02	0.40
2080	17.29	13.28	-4.01	----	-0.42	-0.02	0.40
2081	17.29	13.28	-4.01	----	-0.42	-0.02	0.40
2082	17.30	13.28	-4.02	----	-0.42	-0.02	0.40
2083	17.32	13.28	-4.04	----	-0.42	-0.02	0.40
2084	17.35	13.28	-4.07	----	-0.42	-0.02	0.40
2085	17.38	13.28	-4.10	----	-0.42	-0.02	0.40
2086	17.42	13.29	-4.13	----	-0.42	-0.02	0.40
2087	17.46	13.29	-4.17	----	-0.43	-0.02	0.40
2088	17.50	13.29	-4.21	----	-0.43	-0.02	0.40
2089	17.54	13.29	-4.25	----	-0.43	-0.02	0.40
2090	17.59	13.30	-4.29	----	-0.43	-0.02	0.40

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	16.25%	13.85%	-2.40%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.30%	-0.02%	0.28%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.