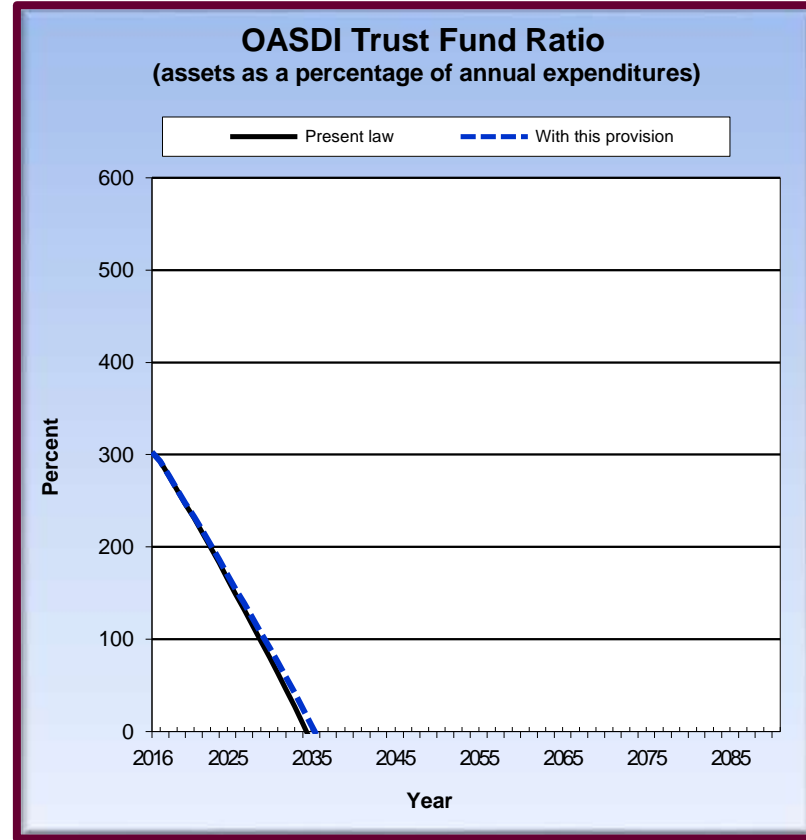
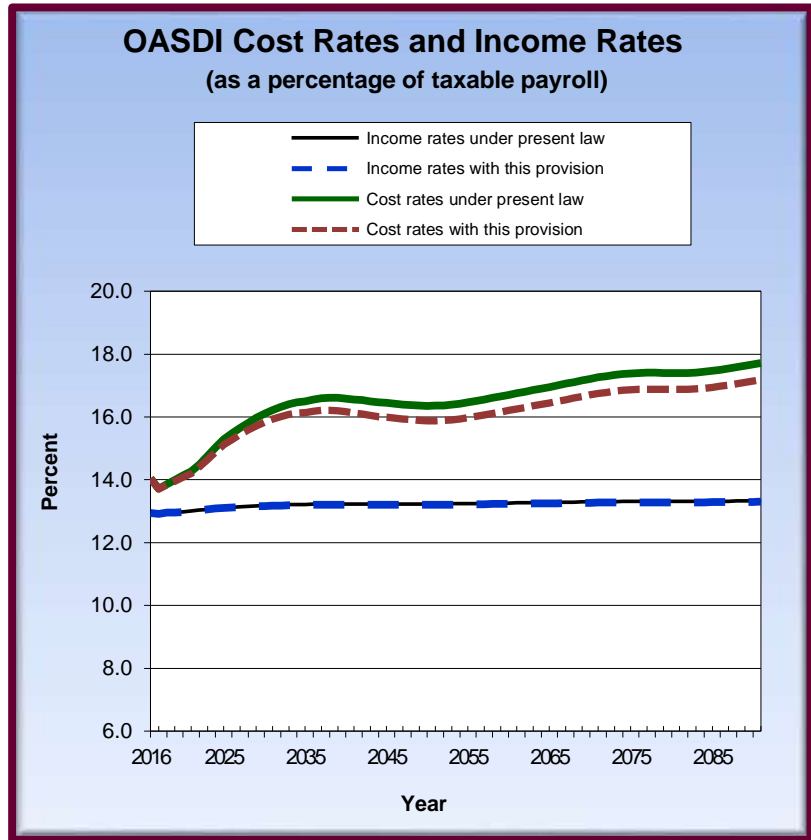


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B7.1. Reduce benefits by 3 percent for those newly eligible for benefits in 2017 and later.

Present law [percent of payroll]		Change from present law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.66	-4.35	0.37	0.50	14%	12%



Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary
Social Security Administration
August 30, 2016