

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.1. Beginning with those newly eligible for OASDI benefits in 2017, multiply the 32 and 15 percent PIA factors each year by 0.987. Stop reductions after 2047, when the factors reach 21 percent and 10 percent, respectively.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Income		Annual	Trust Fund	Income		Annual
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance
				1-1-year			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.85	12.96	-0.90	277	0.00	0.00	0.00
2019	13.98	12.97	-1.01	262	-0.01	0.00	0.01
2020	14.11	12.98	-1.13	247	-0.02	0.00	0.02
2021	14.24	13.00	-1.24	232	-0.03	0.00	0.03
2022	14.44	13.03	-1.41	217	-0.05	0.00	0.05
2023	14.69	13.06	-1.63	201	-0.07	0.00	0.07
2024	14.93	13.09	-1.84	185	-0.10	0.00	0.09
2025	15.15	13.10	-2.05	169	-0.13	-0.01	0.12
2026	15.30	13.12	-2.18	153	-0.17	-0.01	0.16
2027	15.44	13.13	-2.31	137	-0.21	-0.01	0.20
2028	15.56	13.14	-2.41	122	-0.26	-0.01	0.24
2029	15.66	13.15	-2.51	106	-0.31	-0.01	0.29
2030	15.74	13.16	-2.58	91	-0.36	-0.02	0.34
2031	15.81	13.17	-2.64	75	-0.42	-0.02	0.40
2032	15.85	13.18	-2.67	60	-0.48	-0.02	0.45
2033	15.87	13.18	-2.69	44	-0.54	-0.03	0.51
2034	15.86	13.18	-2.68	28	-0.60	-0.03	0.57
2035	15.83	13.18	-2.64	12	-0.67	-0.03	0.64
2036	15.82	13.18	-2.63	---	-0.74	-0.04	0.70
2037	15.79	13.19	-2.60	---	-0.81	-0.04	0.77
2038	15.73	13.18	-2.55	---	-0.88	-0.04	0.84
2039	15.66	13.18	-2.47	---	-0.95	-0.05	0.90
2040	15.56	13.18	-2.38	---	-1.03	-0.05	0.97
2041	15.46	13.18	-2.29	---	-1.10	-0.06	1.04
2042	15.36	13.17	-2.18	---	-1.18	-0.06	1.12
2043	15.24	13.17	-2.08	---	-1.26	-0.06	1.19
2044	15.13	13.16	-1.97	---	-1.34	-0.07	1.27
2045	15.03	13.16	-1.88	---	-1.42	-0.07	1.34
2046	14.93	13.15	-1.77	---	-1.50	-0.08	1.42
2047	14.82	13.15	-1.67	---	-1.58	-0.08	1.50
2048	14.72	13.14	-1.58	---	-1.67	-0.09	1.58
2049	14.62	13.14	-1.48	---	-1.75	-0.09	1.66
2050	14.53	13.14	-1.39	---	-1.83	-0.10	1.73
2051	14.45	13.13	-1.32	---	-1.91	-0.10	1.81
2052	14.38	13.13	-1.25	---	-1.99	-0.11	1.89
2053	14.32	13.13	-1.20	---	-2.07	-0.11	1.96
2054	14.28	13.13	-1.15	---	-2.14	-0.11	2.03
2055	14.25	13.12	-1.12	---	-2.22	-0.12	2.10
2056	14.22	13.12	-1.10	---	-2.29	-0.12	2.17
2057	14.20	13.12	-1.08	---	-2.35	-0.13	2.23
2058	14.19	13.12	-1.07	---	-2.42	-0.13	2.29
2059	14.18	13.12	-1.06	---	-2.48	-0.13	2.34
2060	14.18	13.13	-1.05	---	-2.53	-0.14	2.39
2061	14.18	13.13	-1.05	---	-2.58	-0.14	2.44
2062	14.18	13.13	-1.05	---	-2.63	-0.14	2.49
2063	14.18	13.13	-1.05	---	-2.67	-0.14	2.53
2064	14.19	13.13	-1.06	---	-2.72	-0.15	2.57
2065	14.20	13.13	-1.07	---	-2.75	-0.15	2.60
2066	14.22	13.13	-1.09	---	-2.79	-0.15	2.64
2067	14.24	13.13	-1.10	---	-2.82	-0.15	2.67
2068	14.26	13.13	-1.12	---	-2.86	-0.16	2.70
2069	14.28	13.14	-1.14	---	-2.88	-0.16	2.73
2070	14.31	13.14	-1.17	---	-2.91	-0.16	2.75
2071	14.33	13.14	-1.19	---	-2.94	-0.16	2.77
2072	14.35	13.14	-1.21	---	-2.96	-0.16	2.79
2073	14.37	13.14	-1.22	---	-2.97	-0.16	2.81
2074	14.38	13.14	-1.24	---	-2.99	-0.16	2.83
2075	14.39	13.15	-1.24	---	-3.00	-0.16	2.84
2076	14.39	13.15	-1.25	---	-3.01	-0.17	2.85
2077	14.39	13.15	-1.24	---	-3.02	-0.17	2.85
2078	14.39	13.15	-1.24	---	-3.02	-0.17	2.86
2079	14.38	13.15	-1.23	---	-3.03	-0.17	2.86
2080	14.37	13.15	-1.23	---	-3.03	-0.17	2.86
2081	14.37	13.15	-1.22	---	-3.03	-0.17	2.87
2082	14.37	13.15	-1.23	---	-3.04	-0.17	2.87
2083	14.38	13.15	-1.23	---	-3.04	-0.17	2.87
2084	14.39	13.15	-1.25	---	-3.05	-0.17	2.88
2085	14.42	13.15	-1.27	---	-3.05	-0.17	2.88
2086	14.44	13.15	-1.29	---	-3.06	-0.17	2.89
2087	14.48	13.15	-1.32	---	-3.07	-0.17	2.90
2088	14.51	13.15	-1.36	---	-3.08	-0.17	2.91
2089	14.55	13.16	-1.39	---	-3.08	-0.17	2.91
2090	14.58	13.16	-1.42	---	-3.09	-0.17	2.92
2091	14.62	13.16	-1.46	---	-3.10	-0.17	2.93

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016	14.89%	13.76%	-1.13%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.61%	-0.09%	1.53%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.