

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$25,947 in 2018). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2019. The 5 years are chosen to yield the largest increase in AIME.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance		
	Cost Rate	Rate			Cost Rate	Rate			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.96	12.87	-1.09	272	0.00	0.00	-0.00		
2020	14.14	12.89	-1.24	256	0.01	0.00	-0.01		
2021	14.29	12.92	-1.37	239	0.02	0.00	-0.02		
2022	14.47	12.95	-1.52	222	0.03	0.00	-0.03		
2023	14.67	12.97	-1.70	204	0.04	0.00	-0.04		
2024	14.86	13.00	-1.87	187	0.06	0.00	-0.06		
2025	15.05	13.01	-2.04	169	0.07	0.00	-0.07		
2026	15.24	13.14	-2.11	152	0.08	0.00	-0.08		
2027	15.46	13.16	-2.30	134	0.10	0.00	-0.09		
2028	15.69	13.18	-2.52	117	0.11	0.00	-0.11		
2029	15.92	13.19	-2.72	100	0.12	0.00	-0.12		
2030	16.12	13.21	-2.91	82	0.14	0.01	-0.13		
2031	16.31	13.22	-3.09	64	0.15	0.01	-0.14		
2032	16.48	13.23	-3.24	45	0.16	0.01	-0.15		
2033	16.62	13.24	-3.38	26	0.17	0.01	-0.16		
2034	16.74	13.25	-3.49	7	0.18	0.01	-0.17		
2035	16.84	13.26	-3.58	----	0.19	0.01	-0.18		
2036	16.92	13.27	-3.65	----	0.20	0.01	-0.19		
2037	16.99	13.27	-3.71	----	0.21	0.01	-0.20		
2038	17.03	13.28	-3.76	----	0.21	0.01	-0.20		
2039	17.05	13.28	-3.77	----	0.22	0.01	-0.21		
2040	17.05	13.28	-3.77	----	0.23	0.01	-0.22		
2041	17.04	13.28	-3.76	----	0.23	0.01	-0.22		
2042	17.01	13.28	-3.73	----	0.24	0.01	-0.23		
2043	16.98	13.28	-3.70	----	0.25	0.01	-0.23		
2044	16.95	13.28	-3.66	----	0.25	0.01	-0.24		
2045	16.92	13.28	-3.64	----	0.26	0.01	-0.25		
2046	16.89	13.28	-3.61	----	0.26	0.01	-0.25		
2047	16.87	13.28	-3.59	----	0.27	0.01	-0.26		
2048	16.85	13.28	-3.57	----	0.27	0.01	-0.26		
2049	16.83	13.28	-3.55	----	0.28	0.01	-0.26		
2050	16.82	13.28	-3.54	----	0.28	0.01	-0.27		
2051	16.82	13.28	-3.54	----	0.29	0.01	-0.27		
2052	16.82	13.28	-3.54	----	0.29	0.01	-0.28		
2053	16.84	13.28	-3.55	----	0.29	0.01	-0.28		
2054	16.86	13.29	-3.57	----	0.30	0.01	-0.28		
2055	16.89	13.29	-3.60	----	0.30	0.01	-0.29		
2056	16.93	13.29	-3.63	----	0.30	0.01	-0.29		
2057	16.97	13.30	-3.67	----	0.31	0.01	-0.29		
2058	17.02	13.30	-3.72	----	0.31	0.01	-0.29		
2059	17.07	13.31	-3.76	----	0.31	0.01	-0.30		
2060	17.12	13.31	-3.81	----	0.31	0.01	-0.30		
2061	17.17	13.31	-3.86	----	0.31	0.02	-0.30		
2062	17.23	13.32	-3.91	----	0.32	0.02	-0.30		
2063	17.28	13.32	-3.96	----	0.32	0.02	-0.30		
2064	17.33	13.33	-4.01	----	0.32	0.02	-0.30		
2065	17.39	13.33	-4.06	----	0.32	0.02	-0.31		
2066	17.45	13.33	-4.11	----	0.32	0.02	-0.31		
2067	17.51	13.34	-4.17	----	0.32	0.02	-0.31		
2068	17.57	13.34	-4.23	----	0.33	0.02	-0.31		
2069	17.63	13.35	-4.28	----	0.33	0.02	-0.31		
2070	17.69	13.35	-4.34	----	0.33	0.02	-0.31		
2071	17.75	13.36	-4.39	----	0.33	0.02	-0.31		
2072	17.80	13.36	-4.44	----	0.33	0.02	-0.31		
2073	17.84	13.36	-4.48	----	0.33	0.02	-0.32		
2074	17.89	13.37	-4.52	----	0.33	0.02	-0.32		
2075	17.92	13.37	-4.55	----	0.33	0.02	-0.32		
2076	17.94	13.37	-4.57	----	0.33	0.02	-0.32		
2077	17.96	13.37	-4.59	----	0.33	0.02	-0.32		
2078	17.96	13.37	-4.59	----	0.33	0.02	-0.32		
2079	17.95	13.37	-4.58	----	0.33	0.02	-0.32		
2080	17.94	13.37	-4.57	----	0.33	0.02	-0.32		
2081	17.92	13.37	-4.55	----	0.33	0.02	-0.32		
2082	17.90	13.37	-4.53	----	0.33	0.02	-0.32		
2083	17.89	13.37	-4.52	----	0.33	0.02	-0.32		
2084	17.87	13.37	-4.50	----	0.33	0.02	-0.32		
2085	17.86	13.37	-4.50	----	0.33	0.02	-0.32		
2086	17.86	13.37	-4.49	----	0.33	0.02	-0.32		
2087	17.87	13.37	-4.50	----	0.33	0.02	-0.32		
2088	17.88	13.37	-4.51	----	0.33	0.02	-0.32		
2089	17.90	13.37	-4.53	----	0.33	0.02	-0.32		
2090	17.93	13.37	-4.56	----	0.33	0.02	-0.32		
2091	17.97	13.37	-4.60	----	0.33	0.02	-0.32		
2092	18.01	13.38	-4.64	----	0.34	0.02	-0.32		
2093	18.06	13.38	-4.68	----	0.34	0.02	-0.32		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.92%	13.85%	-3.07%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.24%	0.01%	-0.23%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.