

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.2. Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2025: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Year	Income		Annual Balance	Trust Fund Ratio 1-1-year
	Cost Rate	Rate				Cost Rate	Rate		
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	288	
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	272	
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	256	
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00	239	
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00	223	
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00	206	
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00	188	
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00	171	
2026	15.15	13.13	-2.02	154	-0.00	-0.00	0.00	154	
2027	15.35	13.15	-2.20	137	-0.01	-0.00	0.01	137	
2028	15.57	13.17	-2.39	121	-0.02	-0.00	0.02	121	
2029	15.76	13.19	-2.58	104	-0.03	-0.00	0.03	104	
2030	15.94	13.20	-2.74	87	-0.04	-0.00	0.04	87	
2031	16.09	13.21	-2.88	70	-0.07	-0.00	0.06	70	
2032	16.22	13.22	-3.00	53	-0.09	-0.00	0.09	53	
2033	16.32	13.23	-3.09	35	-0.13	-0.01	0.12	35	
2034	16.40	13.24	-3.16	17	-0.17	-0.01	0.16	17	
2035	16.44	13.24	-3.20	---	-0.21	-0.01	0.20	---	
2036	16.46	13.25	-3.22	---	-0.26	-0.01	0.25	---	
2037	16.47	13.25	-3.22	---	-0.31	-0.02	0.30	---	
2038	16.45	13.25	-3.20	---	-0.37	-0.02	0.35	---	
2039	16.41	13.25	-3.16	---	-0.43	-0.02	0.40	---	
2040	16.34	13.25	-3.09	---	-0.49	-0.03	0.46	---	
2041	16.26	13.24	-3.01	---	-0.55	-0.03	0.52	---	
2042	16.15	13.24	-2.92	---	-0.62	-0.03	0.59	---	
2043	16.04	13.23	-2.81	---	-0.69	-0.04	0.65	---	
2044	15.93	13.23	-2.70	---	-0.76	-0.04	0.72	---	
2045	15.82	13.22	-2.60	---	-0.84	-0.05	0.79	---	
2046	15.71	13.22	-2.49	---	-0.92	-0.05	0.87	---	
2047	15.60	13.21	-2.39	---	-1.00	-0.05	0.94	---	
2048	15.50	13.21	-2.29	---	-1.08	-0.06	1.02	---	
2049	15.39	13.20	-2.19	---	-1.16	-0.06	1.10	---	
2050	15.29	13.20	-2.09	---	-1.25	-0.07	1.18	---	
2051	15.20	13.19	-2.00	---	-1.34	-0.07	1.26	---	
2052	15.11	13.19	-1.92	---	-1.43	-0.08	1.35	---	
2053	15.03	13.19	-1.84	---	-1.52	-0.08	1.43	---	
2054	14.95	13.18	-1.77	---	-1.61	-0.09	1.52	---	
2055	14.89	13.18	-1.71	---	-1.70	-0.09	1.61	---	
2056	14.83	13.18	-1.65	---	-1.79	-0.10	1.69	---	
2057	14.78	13.18	-1.60	---	-1.89	-0.11	1.78	---	
2058	14.73	13.18	-1.55	---	-1.98	-0.11	1.87	---	
2059	14.68	13.17	-1.51	---	-2.08	-0.12	1.96	---	
2060	14.64	13.17	-1.47	---	-2.17	-0.12	2.05	---	
2061	14.60	13.17	-1.43	---	-2.26	-0.13	2.13	---	
2062	14.56	13.17	-1.39	---	-2.35	-0.13	2.22	---	
2063	14.52	13.17	-1.35	---	-2.44	-0.14	2.30	---	
2064	14.49	13.17	-1.32	---	-2.53	-0.14	2.38	---	
2065	14.45	13.17	-1.29	---	-2.62	-0.15	2.47	---	
2066	14.42	13.16	-1.26	---	-2.70	-0.15	2.55	---	
2067	14.39	13.16	-1.23	---	-2.79	-0.16	2.63	---	
2068	14.36	13.16	-1.20	---	-2.88	-0.16	2.72	---	
2069	14.34	13.16	-1.18	---	-2.97	-0.17	2.80	---	
2070	14.31	13.16	-1.15	---	-3.05	-0.18	2.88	---	
2071	14.28	13.16	-1.12	---	-3.14	-0.18	2.96	---	
2072	14.25	13.16	-1.09	---	-3.22	-0.19	3.04	---	
2073	14.21	13.16	-1.05	---	-3.31	-0.19	3.12	---	
2074	14.17	13.15	-1.01	---	-3.39	-0.20	3.19	---	
2075	14.12	13.15	-0.97	---	-3.46	-0.20	3.26	---	
2076	14.07	13.15	-0.92	---	-3.54	-0.20	3.34	---	
2077	14.01	13.15	-0.86	---	-3.61	-0.21	3.40	---	
2078	13.95	13.14	-0.80	---	-3.68	-0.21	3.47	---	
2079	13.87	13.14	-0.73	---	-3.75	-0.22	3.53	---	
2080	13.80	13.13	-0.66	---	-3.81	-0.22	3.59	---	
2081	13.72	13.13	-0.59	---	-3.87	-0.22	3.65	---	
2082	13.64	13.13	-0.51	---	-3.93	-0.23	3.70	---	
2083	13.56	13.12	-0.44	---	-3.99	-0.23	3.76	---	
2084	13.49	13.12	-0.37	---	-4.05	-0.23	3.82	---	
2085	13.42	13.11	-0.31	---	-4.11	-0.24	3.87	---	
2086	13.36	13.11	-0.25	---	-4.17	-0.24	3.93	---	
2087	13.30	13.11	-0.19	---	-4.23	-0.25	3.99	---	
2088	13.25	13.10	-0.14	---	-4.30	-0.25	4.05	---	
2089	13.20	13.10	-0.10	---	-4.37	-0.25	4.11	---	
2090	13.17	13.10	-0.07	---	-4.43	-0.26	4.18	---	
2091	13.13	13.10	-0.04	---	-4.50	-0.26	4.24	---	
2092	13.11	13.10	-0.01	---	-4.57	-0.27	4.31	---	
2093	13.08	13.09	0.01	---	-4.64	-0.27	4.37	---	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	15.06%	13.75%	-1.31%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-1.62%	-0.09%	1.53%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.