

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B5.3. Beginning for those newly eligible in 2019, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,256 in 2017). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,256/20 = \$62.80. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.96	12.87	-1.09	272	0.00	0.00	-0.00		
2020	14.14	12.89	-1.24	256	0.01	0.00	-0.01		
2021	14.30	12.92	-1.38	239	0.02	0.00	-0.02		
2022	14.47	12.95	-1.52	222	0.03	0.00	-0.03		
2023	14.67	12.97	-1.70	204	0.05	0.00	-0.05		
2024	14.86	13.00	-1.87	187	0.06	0.00	-0.06		
2025	15.06	13.01	-2.05	169	0.08	0.00	-0.07		
2026	15.25	13.14	-2.11	151	0.09	0.00	-0.09		
2027	15.47	13.16	-2.31	134	0.10	0.00	-0.10		
2028	15.70	13.18	-2.52	117	0.12	0.01	-0.11		
2029	15.92	13.19	-2.73	99	0.13	0.01	-0.12		
2030	16.13	13.21	-2.92	82	0.14	0.01	-0.14		
2031	16.32	13.22	-3.09	64	0.16	0.01	-0.15		
2032	16.49	13.24	-3.25	45	0.17	0.01	-0.16		
2033	16.63	13.25	-3.39	26	0.18	0.01	-0.17		
2034	16.76	13.26	-3.50	6	0.19	0.01	-0.18		
2035	16.85	13.26	-3.59	---	0.20	0.01	-0.19		
2036	16.93	13.27	-3.66	---	0.21	0.01	-0.20		
2037	17.00	13.28	-3.73	---	0.22	0.01	-0.21		
2038	17.05	13.28	-3.77	---	0.23	0.01	-0.22		
2039	17.07	13.28	-3.78	---	0.24	0.01	-0.23		
2040	17.07	13.29	-3.79	---	0.25	0.01	-0.23		
2041	17.06	13.29	-3.78	---	0.25	0.01	-0.24		
2042	17.04	13.29	-3.75	---	0.26	0.01	-0.25		
2043	17.00	13.29	-3.72	---	0.27	0.01	-0.25		
2044	16.97	13.28	-3.69	---	0.28	0.01	-0.26		
2045	16.94	13.28	-3.66	---	0.28	0.02	-0.27		
2046	16.92	13.28	-3.64	---	0.29	0.02	-0.28		
2047	16.90	13.28	-3.62	---	0.30	0.02	-0.28		
2048	16.88	13.28	-3.60	---	0.31	0.02	-0.29		
2049	16.87	13.28	-3.58	---	0.31	0.02	-0.30		
2050	16.86	13.29	-3.58	---	0.32	0.02	-0.30		
2051	16.86	13.29	-3.57	---	0.32	0.02	-0.31		
2052	16.86	13.29	-3.58	---	0.33	0.02	-0.31		
2053	16.88	13.29	-3.59	---	0.34	0.02	-0.32		
2054	16.90	13.29	-3.61	---	0.34	0.02	-0.32		
2055	16.93	13.29	-3.64	---	0.34	0.02	-0.33		
2056	16.97	13.30	-3.67	---	0.35	0.02	-0.33		
2057	17.02	13.30	-3.71	---	0.35	0.02	-0.33		
2058	17.07	13.31	-3.76	---	0.36	0.02	-0.34		
2059	17.12	13.31	-3.81	---	0.36	0.02	-0.34		
2060	17.17	13.32	-3.85	---	0.36	0.02	-0.34		
2061	17.22	13.32	-3.90	---	0.36	0.02	-0.34		
2062	17.28	13.32	-3.95	---	0.37	0.02	-0.35		
2063	17.33	13.33	-4.00	---	0.37	0.02	-0.35		
2064	17.39	13.33	-4.05	---	0.37	0.02	-0.35		
2065	17.44	13.34	-4.11	---	0.37	0.02	-0.35		
2066	17.50	13.34	-4.16	---	0.37	0.02	-0.35		
2067	17.56	13.34	-4.22	---	0.38	0.02	-0.36		
2068	17.62	13.35	-4.27	---	0.38	0.02	-0.36		
2069	17.68	13.35	-4.33	---	0.38	0.02	-0.36		
2070	17.75	13.36	-4.39	---	0.38	0.02	-0.36		
2071	17.80	13.36	-4.44	---	0.38	0.02	-0.36		
2072	17.85	13.36	-4.49	---	0.38	0.02	-0.36		
2073	17.90	13.37	-4.53	---	0.38	0.02	-0.36		
2074	17.94	13.37	-4.57	---	0.38	0.02	-0.36		
2075	17.97	13.37	-4.60	---	0.38	0.02	-0.36		
2076	18.00	13.38	-4.62	---	0.38	0.02	-0.36		
2077	18.01	13.38	-4.63	---	0.38	0.02	-0.36		
2078	18.01	13.38	-4.63	---	0.38	0.02	-0.36		
2079	18.00	13.38	-4.62	---	0.38	0.02	-0.36		
2080	17.99	13.38	-4.61	---	0.38	0.02	-0.36		
2081	17.97	13.38	-4.59	---	0.38	0.02	-0.36		
2082	17.95	13.38	-4.58	---	0.38	0.02	-0.36		
2083	17.94	13.37	-4.56	---	0.38	0.02	-0.36		
2084	17.92	13.37	-4.55	---	0.38	0.02	-0.36		
2085	17.91	13.37	-4.54	---	0.38	0.02	-0.36		
2086	17.91	13.37	-4.54	---	0.38	0.02	-0.36		
2087	17.91	13.37	-4.54	---	0.38	0.02	-0.36		
2088	17.93	13.37	-4.55	---	0.38	0.02	-0.36		
2089	17.95	13.37	-4.57	---	0.38	0.02	-0.36		
2090	17.98	13.38	-4.60	---	0.38	0.02	-0.36		
2091	18.02	13.38	-4.64	---	0.38	0.02	-0.36		
2092	18.06	13.38	-4.68	---	0.38	0.02	-0.36		
2093	18.11	13.39	-4.72	---	0.38	0.02	-0.36		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.96%	13.86%	-3.10%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.27%	0.01%	-0.25%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.